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Qilu Expressway Company Limited **齊魯高速公路股份有限公司**

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1576)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the “**EGM**”) of Qilu Expressway Company Limited (the “**Company**”) will be held at 10:00 a.m. on Monday, 13 December 2021 at Conference Room (Autumn), 2/F, Enjoy Hotel, No. 44 Gongye South Road, High-tech Zone, Jinan City, the People's Republic of China (the “**PRC**”), for the purpose of considering and, if thought fit, passing the following resolutions:

SPECIAL RESOLUTIONS

“THAT

1. (a) the revision of the annual caps under the Existing 2021-2023 General Services Framework Agreement for each of the three years ending 31 December 2023 to RMB100 million, RMB200 million and RMB100 million respectively (the “**Proposed Revised Annual Caps**”) be and are hereby considered, approved and confirmed in all respects; and

(b) the board (the “**Board**”) of director(s) (the “**Director(s)**”) of the Company be and is hereby authorised to do all such acts as he/she may consider necessary or expedient for the purpose of implementing and/or giving effect to the Proposed Revised Annual Caps;
2. (a) the 2021-2023 Financial Services Framework Agreement (the “**2021-2023 Financial Services Framework Agreement**”) dated 31 August 2021 and entered into between Weihai City Commercial Bank and the Company, a copy of which has been produced to the EGM marked “A” and signed by the chairman of the EGM for identification purpose; the transactions contemplated thereunder; and its proposed annual caps for deposit services be and are hereby considered, approved and confirmed in all respects; and

(b) any Director(s) be and is/are hereby authorised, for and on behalf of the Company, to enter into any agreement, deed or instrument and/or to execute and deliver all such documents and/or do all such acts on behalf of the Company as he/she may consider necessary, desirable or expedient for the purpose of, or in connection with (i) the implementation and completion of the 2021-2023 Financial Services Framework Agreement and transactions

contemplated thereunder; and/or (ii) any amendment, variation or modification of the 2021-2023 Financial Services Framework Agreement and the transactions contemplated thereunder upon such terms and conditions as the Board may think fit.”

ORDINARY RESOLUTIONS

3. To consider and approve the resolution in respect of the Reconstruction and Expansion Project on the Jihe Expressway.
4. To consider and approve the resolution in respect of the Adjustments to 2021 Financial Budget Plan.

By order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
15 November 2021

Notes:

1. The register of members of the Company has been closed from Saturday, 13 November 2021 to Monday, 13 December 2021 (both days inclusive), during which period no transfer of shares of the Company will be registered.
2. Any shareholders entitled to attend and vote at the EGM can appoint one or more proxies to attend and vote on his/her behalf. A proxy need not be a shareholder of the Company.
3. In order to be valid, the proxy form must be deposited in person or by post to the Company's Hong Kong H share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H shares), or to the correspondence address of the Company (attention: secretary of the Board) (for holders of domestic shares) not less than 24 hours before the time for holding the EGM (or any adjournment thereof) or the time appointed for polling. If the proxy form is signed by a person under a power of attorney or other authority, a notarially certified copy of that power of attorney or authority shall be deposited at the same time as mentioned in the proxy form. Completion and delivery of the proxy form will not preclude shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish.
4. Shareholders or their proxies shall produce their identification documents when attending the EGM.
5. The EGM is expected to last for no more than half a day. Shareholders who attend the EGM shall bear their own travelling and accommodation expenses.
6. The correspondence address of the Company is as follows:

Address: Room 2301, Block 4, Zone 3, Hanyu Financial & Business Centre, No. 7000 Jingshi East Road, High-tech Zone, Jinan City, Shandong Province, the PRC
Postal Code: 250101
Fax: (+86) 0531-87207077
7. The voting at the EGM shall be conducted by way of poll. The results of the poll will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.glecl.com).

As at the date of this notice, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia, Mr. Tang Haolai and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Cheng Xuezhan, Mr. Li Hua, Mr. Wang Lingfang, Mr. He Jiale and Mr. Han Ping.