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Smoore International Holdings Limited

思摩爾國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6969)

PROPOSED FINANCING ACTIVITIES BY CONTROLLING SHAREHOLDER

The board of directors (the “**Board**”) of Smoore International Holdings Limited (the “**Company**”) was informed by EVE Energy Co., Ltd. (“**EVE Energy**”), a company listed on the Shenzhen Stock Exchange with stock code 300014 and a controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, that EVE Energy together with EVE Battery Investment Ltd. (“**EVE Battery**”), a wholly-owned subsidiary of EVE Energy, has entered into a subscription agreement (the “**Subscription Agreement**”) for US\$350,000,000 Secured Guaranteed Exchangeable Bonds due 2026 (the “**Bonds**”) on 11 November 2021 after market close.

The Company was informed that the Bonds are expected to be issued on 22 November 2021. Subject to the right of the issuer of the Bonds (i.e. EVE Battery) to make a cash election, holders of the Bonds are entitled to request EVE Battery and EVE Energy to deliver or procure the delivery of a pro rata share of the Exchange Property (as defined in the terms and conditions of the Bonds (the “**Terms and Conditions**”)) upon exercise of their exchange right in respect of their Bonds at an initial exchange price of HK\$46.58 per share in the Company (the “**Shares**”, and such initial exchange price, the “**Initial Exchange Price**”), subject to further adjustment upon occurrence of certain events enumerated in the Terms and Conditions. The Exchange Property will initially comprise 58,543,474 Shares, representing approximately 0.97% of the issued share capital of the Company.

Neither the execution of the Subscription Agreement nor the issuance of the Bonds by EVE Battery constitute notifiable transactions or connected transactions of the Company under Chapter 14 and Chapter 14A of the Listing Rules.

The Board does not expect the aforementioned transaction to have any significant impact on the business operations and the composition of the Board or management of the Company.

Please refer to the related announcement published by Eve Energy on 12 November 2021 on the website of the Shenzhen Stock Exchange for more details.

Shareholders of the Company and/or investors are advised to exercise caution when dealing in the Company's securities and, in case of doubt, to seek independent advice from professional or financial advisers.

By Order of the Board
Smoore International Holdings Limited
Mr. Chen Zhiping
Chairman of the Board

Hong Kong, 12 November 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Zhiping, Mr. Xiong Shaoming and Mr. Wang Guisheng; the Non-executive Director of the Company is Dr. Liu Jincheng; and the Independent Non-executive Directors of the Company are Mr. Zhong Shan, Mr. Yim Siu Wing, Simon and Dr. Liu Jie.