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CONVENIENCE RETAIL ASIA LIMITED

利亞零售有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00831)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Convenience Retail Asia Limited (the "Company") announces that on 11 November 2021, 12,432,000 share options (the "Share Options") to subscribe for a total of 12,432,000 ordinary shares of HK\$0.10 each (the "Shares") of the Company were granted to certain eligible persons, subject to their acceptance, under the Company's share option scheme adopted on 29 April 2020. Details of the Share Options granted are as follows:

Date of Grant	: 11 November 2021
Exercise Price of the Share Options Granted	: HK\$0.764 per Share
Number of Share Options Granted	: 12,432,000
Closing Price of the Shares on Date of Grant	: HK\$0.76 per Share
Validity Period of the Share Options	: The Share Options are exercisable commencing on 1 April 2023 and expiring on 31 March 2026

None of the grantees of the Share Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Convenience Retail Asia Limited
Richard YEUNG Lap Bun
*Executive Director &
Chief Executive Officer*

Hong Kong, 11 November 2021

As at the date of this announcement, Executive Director of the Company is Mr Richard Yeung Lap Bun; Non-executive Directors are Dr William Fung Kwok Lun, Mr Godfrey Ernest Scotchbrook, Mr Benedict Chang Yew Teck, Ms Sabrina Fung Wing Yee and Mr Terence Fung Yue Ming; Independent Non-executive Directors are Mr Anthony Lo Kai Yiu, Mr Zhang Hongyi and Dr Sarah Mary Liao Sau Tung.