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**中國東方航空股份有限公司**  
**CHINA EASTERN AIRLINES CORPORATION LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 00670)**

## **COMPLETE THE ISSUANCE OF NEW A SHARES**

Reference is made to the circular dated 12 March 2021 (the “**Circular**”), the announcement of the poll results dated 29 March 2021 and the announcement dated 20 October 2021 of China Eastern Airlines Corporation Limited (the “**Company**”) in relation to, among others, the Non-public Issuance of A Shares by the Company. Unless otherwise indicated, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company convened the 2021 first Extraordinary General Meeting, the 2021 first H Shareholders Class Meeting and the 2021 first A Shareholders Class Meeting on 29 March 2021, during which relevant resolutions including the “Proposal for the Non-public Issuance of A Shares to a specific subscriber by China Eastern Airlines Corporation Limited” (the “**Issuance Proposal**”) were considered and approved. On 9 November 2021, the Company completed the issuance of A Shares to China Eastern Air Holding Company Limited (“**CEA Holding**”).

On 20 October 2021, the Company received the “Approval of Non-Public Issuance of Shares by China Eastern Airlines Corporation Limited” (CSRC Approval [2021] No. 3298) from the CSRC. The CSRC approved the Non-public Issuance of no more than 2,494,930,875 new shares by the Company. In the event that the total share capital changes as a result of conversion into share capital, the number of this issuance can be adjusted accordingly.

The Company confirmed 3 February 2021 as the Pricing Benchmark Date of the Non-public Issuance of A Shares and the issue price of RMB4.34 per A Share was calculated based on the Issuance Proposal.

The Company is pleased to announce that on 9 November 2021, the Company completed the issuance of 2,494,930,875 ordinary A Shares with a nominal value of RMB1.00 each at an issue price of RMB4.34 per A Share to CEA Holding. At the same time, the Company has successfully completed the relevant share subscription and closing with CEA Holding.

The shareholding structure before and immediately after the completion of the Non-public Issuance of A Shares is as follows:

	Before the completion of the Non-public Issuance of A Shares		Immediately after the completion of the Non-public Issuance of A Shares	
	Number of Shares	Percentage of Shares	Number of Shares	Percentage of Shares
CEA Holding and parties acting in concert with it <sup>Note 1</sup>	5,530,243,960 (A Shares)	33.76%	8,025,174,835 (A Shares)	42.52%
	2,626,240,000 (H Shares)	16.03%	2,626,240,000 (H Shares)	13.91%
<b>Subtotal</b>	<b>8,156,483,960</b>	<b>49.80%</b>	<b>10,651,414,835</b>	<b>56.43%</b>
JuneYao Group <sup>Note 2</sup>	1,120,273,142 (A Shares)	6.84%	1,120,273,142 (A Shares)	5.94%
	558,769,777 (H Shares)	3.41%	558,769,777 (H Shares)	2.96%
<b>Subtotal</b>	<b>1,679,042,919</b>	<b>10.25%</b>	<b>1,679,042,919</b>	<b>8.90%</b>
Other public Shareholders	4,552,214,324 (A Shares)	27.79%	4,552,214,324 (A Shares)	24.12%
	1,991,768,000 (H Shares)	12.16%	1,991,768,000 (H Shares)	10.55%
<b>Subtotal</b>	<b>6,543,982,324</b>	<b>39.95%</b>	<b>6,543,982,324</b>	<b>34.67%</b>
<b>Total</b>	<b>16,379,509,203</b>	<b>100%</b>	<b>18,874,440,078</b>	<b>100%</b>

*Note 1:* As at the date of this announcement, CEA Holding and parties acting in concert with it held 10,651,414,835 shares of the Company in aggregate, representing approximately 56.43% of the total number of shares in issue of the Company, among which:

- (i) CEA Holding directly held 7,567,853,802 A Shares;
- (ii) CES Finance Holding Co., Limited directly held 457,317,073 A Shares. CES Finance Holding Co., Limited is a wholly-owned subsidiary of CEA Holding and is therefore presumed to be a party acting in concert with CEA Holding;
- (iii) CES Global Holdings (Hong Kong) Limited directly held 2,626,240,000 H Shares. CES Global Holdings (Hong Kong) Limited is a wholly-owned subsidiary of CEA Holding and is therefore presumed to be a party acting in concert with CEA Holding; and
- (iv) Mr. Li Yangmin directly held 3,960 A Shares in the capacity of beneficial owner. Mr. Li Yangmin is a director of CEA Holding and is therefore presumed to be a party acting in concert with CEA Holding.

*Note 2:* As at the date of this announcement, JuneYao Group directly held 311,831,909 A Shares and indirectly held (i) 219,400,137 A Shares through Juneyao Airlines Co., Ltd.; (ii) 589,041,096 A Shares through Shanghai Jidaohang Enterprise Management Company Limited; (iii) 546,769,777 H Shares through Shanghai Juneyao Airline Hong Kong Limited; and (iv) 12,000,000 H Shares through Juneyao Airlines Co., Ltd. Therefore, JuneYao Group directly and indirectly held approximately 8.90% of the shares of the Company in aggregate. Thus, the shares held by it is regarded as being in public hands.

*Note 3:* As of the date of this announcement, the public float is 43.57%.

*Note 4:* Any discrepancies in this table between totals and sums of amounts listed in the table above are due to rounding.

By order of the Board  
**CHINA EASTERN AIRLINES CORPORATION LIMITED**  
**Wang Jian**  
*Company Secretary*  
Shanghai, the People's Republic of China  
10 November 2021

*As at the date of this announcement, the directors of the Company include Liu Shaoyong (Chairman), Li Yangmin (Vice Chairman, President), Tang Bing (Director), Lin Wanli (Director), Cai Hongping (Independent non-executive Director), Dong Xuebo (Independent non-executive Director), Sun Zheng (Independent non-executive Director), Lu Xiongwen (Independent nonexecutive Director) and Jiang Jiang (Employee Representative Director).*

*As at the date of this announcement, the directors of CEA Holding include Liu Shaoyong (Chairman), Li Yangmin, Tang Bing, Chen Feihu, Li Hao, Lin Wanli, Wang Bin, Guo Jianfei, Wan Min, Zhou Yubo and Jiang Jiang.*

*The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement other than those relating to CEA Holding and parties acting in concert with it, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*

*The directors of CEA Holding jointly and severally accept full responsibility for the accuracy of the information contained in this announcement other than those relating to the Company, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*