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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

INSIDE INFORMATION

ISSUE OF THE SECOND TRANCHE OF THE CORPORATE BONDS

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. (the “**Company**”, together with its subsidiaries and its controlled entities, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Listing Rules as defined below) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 12 November 2020 in relation to the Company’s receipt of approval by China Securities Regulatory Commission on the public offering of corporate bonds to be issued by the Company (the “**Corporate Bonds**”) and the announcement of the Company dated 10 March 2021 in relation to the issue of the first tranche of the Corporate Bonds. The Board is pleased to announce that the Company will issue the second tranche of the Corporate Bonds on 12 November 2021 (the “**Second Tranche Corporate Bonds**”). A summary of the principal terms of the Second Tranche Corporate Bonds is set out below:

PRINCIPAL TERMS OF THE SECOND TRANCHE CORPORATE BONDS

Issuer	:	The Company
Issue Date	:	12 November 2021 (the " Issue Date ")
Aggregate Size of Issue	:	Not more than RMB1,500,000,000
Security	:	The Second Tranche Corporate Bonds are not secured by any asset of the Group
Target Subscribers	:	Professional investors in the People's Republic of China (the " PRC ")
Maturity Date	:	Five years from the Issue Date, with the options for the Company to adjust the interest rate and the subscribers to sell the Second Tranche Corporate Bonds to the Company at the end of the third year from the Issue Date
Repayment of Principal and Interest Payment	:	Interest will be paid once per year. The principal amount will be repaid along with the final instalment of interest payment
Interest Accrual Date	:	Interest of the Second Tranche Corporate Bonds will accrue on 15 November 2021
Interest Payment Date	:	Interest of the Second Tranche Corporate Bonds will be paid annually on 15 November from 2022 to 2026. If the subscribers have exercised the put option, the interest of such Second Tranche Corporate Bonds will be paid annually on 15 November from 2022 to 2024 (each an " Interest Payment Date ") (if such date falls on a day which is a public holiday in the PRC, that Interest Payment Date will fall on the next trading day and no interest will accrue over the deferred period)
Underwriters	:	Essence Securities Co., Ltd* (安信證券股份有限公司), China International Capital Corporation Limited* (中國國際金融股份有限公司) and Ping An Securities Limited* (平安證券有限公司)
Issue Price	:	To be issued at the par value of the Corporate Bonds
Interest Rate	:	The Second Tranche Corporate Bonds bear a fixed interest rate on an annual basis with no compound interest accrued. The actual interest rate will be subject to result of the book-building. The Company is entitled to, at its discretion, adjust the interest rate of the Second Tranche Corporate Bonds at the end of the third year from the Issue Date
Redemption at the option of the subscribers	:	Subscribers have an option to partially or fully sell the Second Tranche Corporate Bonds back to the Company after the

Company's issuance of announcement (the "**Interest Rate Announcement**") in relation to the interest rate adjustment at the end of the third year from the Issue Date. To exercise such option, subscribers shall register in the specified manner within five trading days from the date of the Interest Rate Announcement. Any subscriber who fails to register within such time period will continue to hold the Second Tranche Corporate Bonds and be deemed to have accepted the relevant interest rate adjustment

Listing of the Second Tranche Corporate Bonds	:	It is expected that the Second Tranche Corporate Bonds will be listed for trading on the Shanghai Stock Exchange
Use of Proceeds	:	The proceeds of the Second Tranche Corporate Bonds (after deduction of relevant costs) will be used for the repayment of the existing indebtedness of the Group in the PRC and as general working capital
Credit Rating	:	The Second Tranche Corporate Bonds and the Company, as the issuer of the Second Tranche Corporate Bonds, have been given a credit rating of "AAA" by China Cheng Xin International Credit Rating Co., Ltd.* (中誠信國際信用評級有限公司)

For details of the issue of the Second Tranche Corporate Bonds, please refer to the announcement issued by the Company on the website of the Shanghai Stock Exchange dated 10 November 2021.

The implementation of the issue of the Second Tranche Corporate Bonds is subject to various matters including without limitation, market conditions. Accordingly, there is no certainty or assurance that the issue of the Second Tranche Corporate Bonds will take place.

This announcement and its contents are not an indication of the Company's current or future performance or prospects. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 10 November 2021

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*