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CHINA ALUMINUM CANS HOLDINGS LIMITED 中國鋁罐控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6898)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report of China Aluminum Cans Holdings Limited (the "Company", together with its subsidiaries, the "Group") for the year ended 31 December 2020 published on 8 April 2021 (the "Annual Report"). Unless otherwise stated, capitalized terms used herein shall bear the same meanings as defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the Board wishes to provide the following additional information in relation to the pension scheme of the Company for the year ended 31 December 2020.

As disclosed in the section headed "Other employee benefits" in Note 5 to the financial statements in the Annual Report, the employees of the Group's subsidiaries which operates in Mainland China are required to participate in a central pension scheme (the "Defined Contribution Scheme") operated by the local municipal government, which these subsidiaries are required to contribute a certain percentage of their payroll costs to the Defined Contribution Scheme. The contributions are charged to the statement of profit or loss as they become payable in accordance with the relevant rules of the Defined Contribution Scheme.

In addition to the information disclosed in the Annual Report as stated above, the Board wishes to provide the following additional information in relation to the Defined Contribution Scheme:

The Group's contributions to the Defined Contribution Scheme operated by the local municipal government are computed based on a certain percentage, which was pre-determined by the local municipal government, of the sum of basic salary and allowance of employees.

The Group's contributions to the Defined Contribution Scheme vest fully and immediately with the employees. Accordingly, (i) for each of the two years ended 31 December 2019 and 31 December 2020, there was no forfeiture of contributions under the Defined Contribution Scheme; and (ii) there were no forfeited contributions available for the Group to reduce its existing level of contributions to the Defined Contribution Scheme as at 31 December 2019 and 31 December 2020.

For each of the two years ended 31 December 2019 and 31 December 2020, the Group did not have any defined benefit plan.

The above additional information does not affect other information contained in the Annual Report and save as disclosed above, all other information in the Annual Report remain unchanged.

By order of the Board

China Aluminum Cans Holdings Limited
中國鋁罐控股有限公司

Lin Wan Tsang

Chairman and executive Director

Hong Kong, 9 November 2021

As at the date of this announcement, the executive Directors are Mr. Lin Wan Tsang and Mr. Dong Jiangxiong; the non-executive Director is Mr. Kwok Tak Wang; and the independent non-executive Directors are Dr. Lin Tat Pang, Ms. Guo Yang and Mr. Yip Wai Man Raymond.