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Yik Wo International Holdings Limited

易和國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8659)

POSITIVE PROFIT ALERT

This announcement is made by Yik Wo International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2021 and other information currently available, the Group is expected to record a profit of not less than RMB23.0 million for the nine months ended 2021 (“**3Q2021**”) as compared to a profit of approximately RMB 14.3 million for the nine months ended 30 September 2020 (“**3Q2020**”).

Such increase of profit for the period was mainly due to the increase in gross profit of the Group by around 10% from amount RMB51.0 million in 3Q2020 to around RMB55.1 million in 3Q2021, and a decrease in administrative expense by around 50% from around RMB22.1 million in 3Q2020 to around RMB11.2 million in 3Q2021 mainly due to the absence of listing expenses in 3Q2021, as compared to that of approximately RMB11.7 million in 3Q2020.

The Company is still in the course of evaluating the effect of the above to its unaudited consolidated results for the 3Q2021. The information contained in this announcement is only based on the preliminary assessment by the Company’s management which is based on the latest unaudited consolidated management accounts of the Group and other information available to the management which has not been reviewed or audited by the auditors. The above information may be subject

to further adjustment based on further updated information, and following the review of the Company's audit committee of the Board. Shareholders and potential investors of the Company are advised to refer to the results announcement of the Company for the 3Q2021 which is expected to be published on or before 12 November 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yik Wo International Holdings Limited
Xu Youjiang
Chairman and executive Director

Hong Kong, 8 November 2021

As at the date of this announcement, the executive Directors are Mr. Xu Youjiang, Ms. Xu Liping and Mr. Zhang Yuansheng, and the independent non-executive Directors are Mr. Chung Chi Kit, Mr. Liu Dajin, and Mr. Deng Zhihuang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of GEM's website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.yikwo.cn.