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## **Strawbear Entertainment Group**

**稻草熊娱乐集团**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2125)**

### **SUPPLEMENTAL ANNOUNCEMENT GRANT OF RSUS UNDER THE RSU SCHEME**

Reference is made to the announcement (the “**Announcement**”) of Strawbear Entertainment Group (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) dated November 4, 2021 in relation to the grant of RSUs under the restricted share unit scheme adopted by the Group on September 15, 2021 (the “**RSU Scheme**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, on November 4, 2021, the Board has resolved to grant an aggregate of 16,780,000 RSUs, representing 16,780,000 Underlying Shares and approximately 2.44% of the total number of Shares in issue as at the date of the Announcement, to 59 Selected Participants at nil consideration pursuant to the RSU Scheme, subject to acceptance by the Grantees. To the best knowledge, information and belief of the Directors after making all reasonable enquiries, as at the date of the Announcement, the Grantees are third parties independent of the Company and are not connected persons of the Company.

The Company would like to provide additional information regarding the 59 Grantees:

- i. The Grantees include: (i) employees of the Company; (ii) senior management of subsidiaries of the Company; and (iii) business partners of the Group.
- ii. The Shares underlying the RSUs granted to any one of the Grantees did not exceed 1% of the total number of Shares in issue as at the date of the Announcement.

This supplemental announcement is supplemental to and should be read in conjunction with the Announcement. The above additional information does not affect other information and content set out in the Announcement. Save as disclosed herein, the contents of the Announcement remain unchanged and shall continue to be valid for all purposes.

By order of the Board  
**Strawbear Entertainment Group**  
**Liu Xiaofeng**  
*Chairman*

Nanjing, PRC, November 5, 2021

*As of the date of this announcement, the Board comprises Mr. Liu Xiaofeng, Ms. Zhang Qiuchen, Mr. Chen Chen and Ms. Zhai Fang as executive Directors, Mr. Wang Xiaohui and Ms. Zeng Ying as non-executive Directors, and Mr. Zhang Senquan, Mr. Ma Zhongjun and Mr. Chung Chong Sun as independent non-executive Directors.*