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HUA YIN INTERNATIONAL HOLDINGS LIMITED

華音國際控股有限公司

(Incorporated in Bermuda with limited liability)

(stock code: 989)

DELAY IN DESPATCH OF SUPPLEMENTAL CIRCULAR

Reference is made to the announcement of Hua Yin International Holdings Limited (the “**Company**”) dated 22 October 2021 (the “**Announcement**”) in relation to the Supplemental Agreement entered into between the Company and the Subscriber on 22 October 2021. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a supplemental circular (the “**Supplemental Circular**”) containing, among other things, (i) further details of the Subscription Agreement (as amended by the Supplemental Agreement) and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Subscription Agreement (as amended by the Supplemental Agreement) and the transactions contemplated thereunder (including the grant of the Specific Mandate); (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscription Agreement (as amended by the Supplemental Agreement) and the transactions contemplated thereunder (including the grant of the Specific Mandate); (iv) a notice convening the Adjourned SGM; and (v) other information as required under the Listing Rules, is expected to be despatched to the Shareholders on or around 5 November 2021.

As additional time is required to finalise certain information to be included in the Supplemental Circular, the despatch date of the Supplemental Circular will be postponed to a date on or before 12 November 2021.

By order of the Board
Hua Yin International Holdings Limited
Ng Man Kit Micky
Company Secretary

Hong Kong, 5 November 2021

As at the date of this announcement, the executive directors of the Company are Ms. Cui Xintong, Mr. Li Junjie, Mr. Cong Peifeng and Mr. Xu Yingchuan and the independent non-executive directors of the Company are Mr. Tsang Hung Kei, Mr. Zhu Zuoan and Mr. Wang Xiaochu.