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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

COMPLETION OF THE ACQUISITION OF HOORAY SECURITIES LIMITED AND HOORAY CAPITAL LIMITED

References are made to the announcements (the “**Announcements**”) of Universal Technologies Holdings Limited (the “**Company**”) dated 25 May 2021 in relation to the acquisition of the entire issued share capital of Hooray Securities Limited and Hooray Capital Limited (the “**Target Companies**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that completion of the Acquisition Agreement took place on 3 November 2021. Following the completion, the Target Companies have become indirect wholly-owned subsidiaries of the Company, and the financial results of the Target Companies will be consolidated into the consolidated financial statements of the Company.

By Order of the Board

UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

Chen Jinyang

Chairman and Chief Executive Officer

Hong Kong, 5 November 2021

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; one non-executive Director namely Mr. Xuan Zhensheng; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.