

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHOUGANG CONCORD CENTURY HOLDINGS LIMITED
首長寶佳集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 103)

PROPOSED CHANGE OF COMPANY NAME

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the Chinese name of the Company from “首長寶佳集團有限公司” to “首佳科技製造有限公司”, and the English name of the Company from “Shougang Concord Century Holdings Limited” to “Shougang Century Holdings Limited”.

The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders at the GM and the Registrar of Companies in Hong Kong approving the Proposed Change of Company Name.

GENERAL

A circular to the Shareholders containing, among other things, details of the Proposed Change of Company Name and the notice convening the GM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “Board”) of directors (the “Directors”) of Shougang Concord Century Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) proposes to change the Chinese name of the Company from “首長寶佳集團有限公司” to “首佳科技製造有限公司”, and the English name of the Company from “Shougang Concord Century Holdings Limited” to “Shougang Century Holdings Limited” (the “Proposed Change of Company Name”).

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Board is of the view that the Proposed Change of Company Name will facilitate refreshment of the Company's corporate image and identity, reflect the Company's current strategic and business development direction, and benefit the Company's future development. Accordingly, the Board considers that the Proposed Change of Company Name is in the best interest of the Company and its shareholders of the Company (the "Shareholders") as a whole.

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is conditional upon the following conditions having been satisfied:

- (i) the passing of a special resolution approving the Proposed Change of Company Name by the Shareholders at a general meeting of the Company (the "GM"); and
- (ii) the approval being granted by the Registrar of Companies in Hong Kong for the Proposed Change of Company Name.

Subject to the satisfaction of the above conditions, the Proposed Change of Company Name shall take effect from the date of issue of the Certificate of Change of Name by the Registrar of Companies in Hong Kong. The Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Proposed Change of Company Name becoming effective, continue to be effective and as documents of title to the shares of the Company (the "Shares") and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates for new share certificates bearing the new name of the Company. Once the Proposed Change of Company Name becomes effective, any new issue of share certificates thereafter will only be in the new name of the Company.

In addition, subject to the confirmation from The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Chinese stock short name of the Company for the Shares trading on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective. The English stock short name of the Company will remain unchanged.

The Proposed Change of Company Name will not affect the Group's daily business operations and its financial position.

GENERAL

A special resolution will be proposed at the GM for the Shareholders, among other things, to consider and, if thought fit, approve the Proposed Change of Company Name. A circular to the Shareholders containing, among other things, details of the Proposed Change of Company Name and the notice convening the GM will be despatched to the Shareholders as soon as practicable.

Further announcement(s) relating to the poll results of the GM, effective date of the Proposed Change of Company Name and the corresponding change in, among others, the stock short name of the Company will be made by the Company as and when appropriate.

By order of the Board
Shougang Concord Century Holdings Limited
SU Fanrong
Chairman and Managing Director

Hong Kong, 5 November 2021

As at the date of this announcement, the Board comprises the following Directors:

Mr. Su Fanrong (Chairman and Managing Director), Mr. Ye Qian (Executive Director), Mr. Li Jinping (Executive Director), Mr. Adam Touhig (Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Lam Yiu Kin (Independent Non-executive Director) and Mr. Feng Yaoling (Independent Non-executive Director).