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世紀娛樂國際控股有限公司

CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

INSIDE INFORMATION

UPDATE ON THE STATUS OF THE NEW GAMING TABLE BUSINESS RIGHTS IN CAMBODIA AND EXTENSION OF THE LONG STOP DATE IN RELATION TO THE PROPOSED AMENDMENT OF TERMS IN CONNECTION WITH THE ASSIGNMENT OF THE NEW GAMING TABLE BUSINESS RIGHTS IN CAMBODIA

This announcement is made by Century Entertainment International Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 2 April 2020, 6 July 2020, 30 September 2020, 5 February 2021, 31 March 2021, 30 April 2021, 30 July 2021 and 30 August 2021 in relation to, among other things, the Temporary Closure Demand, the notification by the Assignor regarding its decision to relocate the Casino from the Sunshine Bay Hotel to Dara Sakor, the Amendments and the latest status on the re-opening of the New Casino. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements unless otherwise defined.

As disclosed in the Announcements, the community spread of COVID-19 Epidemic in Cambodia since 20 February 2021 and the imposed strict lockdown measures have continued to hinder the economy activities in Cambodia.

On the date of this announcement, the Company was informed by the Assignor that the New Casino has commenced operation on 4 November 2021 and it is expected that the New Casino will fully operate by February 2022. In this regard, two gaming tables are currently assigned to VMG to be operated pursuant to the Assignment Agreement (as supplemented by the Supplemental Framework Agreement). These two gaming tables will be operated under the business model as set out in the announcement of the Company dated 5 February 2021 and this would be subsequently adjusted subject to regular operation review. The final number of tables to be assigned will be determined after the fulfillment of conditions precedent as detailed in the Supplemental Framework Agreement.

The Company is currently preparing the corresponding circular in respect of the above and will keep the Shareholders and potential investors informed by way of announcement as and when appropriate in accordance with the Listing Rules.

Extension of the Long Stop Date

Pursuant to the Supplemental Framework Agreement dated 5 February 2021 (as supplemented by the second supplemental framework agreement dated 30 April 2021 and the third supplemental framework agreement dated 30 July 2021), completion of the agreement will take place after satisfaction (or waiver) of all the conditions precedent by the Long Stop Date.

As additional time is required to fulfill the conditions precedent, VMG, Lion King and Mr. Ng had on 2 November 2021 entered into a fourth supplemental framework agreement, pursuant to which the parties had agreed to extend the Long Stop Date of the Supplemental Framework Agreement to 28 February 2022 or such other date as may be agreed by the parties. Save for such extension, all other terms and conditions of the Supplemental Framework Agreement shall remain unchanged and shall continue in full force and effect.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Century Entertainment International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 4 November 2021

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.