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中國海外諾信國際控股有限公司

CHINA OVERSEAS NUOXIN INTERNATIONAL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00464)

PROFIT WARNING

This announcement is made by China Overseas Nuoxin International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated financial statements of the Group for the six months ended 30 September 2021 (the “**Interim Period**”), the Board expects that the Group will record a loss attributable to the shareholders of the Company for the Interim Period of not less than approximately HK\$13.1 million as compared to the loss attributable to the shareholders of the Company of approximately HK\$2.1 million for the six months ended 30 September 2020 (the “**Corresponding Period**”).

Based on the information currently available, the Board considers that the expected increase in loss during the Interim Period as compared to the Corresponding Period, is primarily attributable to (1) the decrease in revenue generated from the sales of the Group’s products of approximately 23.5% due to the persistent COVID-19 pandemic, which adversely affected the demand of the Group’s products from customers of the European and Asian markets; (2) the increase in cost of sales due to the increase in material costs, especially electronic and metal related components, and overhead costs; and (3) the absence of government subsidies of approximately HK\$4.0 million recorded in the Corresponding Period as compared to the Interim Period.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated financial statements of the Group for the Interim Period and such information have not been reviewed by auditor and the audit committee of the Company. As at the date of this announcement, the financial results for the Interim Period are yet to be finalised and, therefore, the actual results may differ from the information contained in this announcement. Shareholders of the Company and potential

investors are advised to refer to the interim results announcement of the Company for the Interim Period, which is expected to be published by the end of November 2021, for more information.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Overseas Nuoxin International Holdings Limited
Zhang Huijin
Executive Director

Hong Kong, 4 November 2021

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Gao Jianbo, Ms. Cai Dongyan, Mr. Zhang Huijun, Ms. Pauline Lam, and Mr. Lin Liangyong, and three independent non-executive Directors, namely Mr. Lam Yick Man, Mr. Hu Zhigang and Mr. Zhang Jiayou.

Website: www.co-nuoxin.com