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EVA Precision Industrial Holdings Limited

億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board announces that on 3 November 2021 (“**Date of Grant**”), the Company offered to grant 69,200,000 Options to subscribe for one Share each to the Directors and certain eligible employees of the Group (subject to acceptance within 21 days from the Date of Grant and the payment of HK\$1.00 by each of the grantees upon acceptance of the Options) pursuant to the Share Option Scheme adopted on 21 May 2015. Details of the Options granted are set out below:

Number of Options granted	:	69,200,000 Options
Exercise Price of Options Granted	:	HK\$1.80, being the highest of (i) the nominal value of the Share of HK\$0.10; (ii) the closing price of HK\$1.80 per Share as stated in the daily quotations sheet of the Stock Exchange on 3 November 2021, being the Date of Grant; (iii) the average closing price of HK\$1.562 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant.
Closing Price of Shares on Date of Grant	:	HK\$1.80
Validity Periods (Exercisable Periods) of Options Granted	:	50,000,000 Options granted are exercisable from 2 May 2023 to 4 November 2024. 19,200,000 Options granted are exercisable from 2 May 2023 to 4 November 2027.

Among the Options granted above, 7,500,000 Options were granted to the following persons, with details as follows:

Name of Directors/ Associates	Position	Number of Options granted
Zhang Hwo Jie	Substantial shareholder/Executive Director	1,700,000
Zhang Jian Hua ^(Note 1)	Executive Director	1,700,000
Zhang Yaohua ^(Note 2)	Executive Director/Chief executive	1,700,000
Lam Hiu Lo	Independent non-executive Director	400,000
Chai Ngai Chiu Sunny	Independent non-executive Director	400,000
Ling Kit Sum	Independent non-executive Director	400,000
Zhang Hanming ^(Note 3)	Consultant	400,000
Zhang Quian Yi ^(Note 4)	Business Development Director	400,000
Zhang Yan Yi ^(Note 5)	Production Management Assistant	400,000

Notes:

- (1) Mr. Zhang Jian Hua is the brother, hence an associate (as defined in the Listing Rules), of Mr. Zhang Hwo Jie who is a substantial shareholder of the Company.
- (2) Mr. Zhang Yaohua is the brother, hence an associate (as defined in the Listing Rules) of Mr. Zhang Hwo Jie who is a substantial shareholder of the Company.
- (3) Mr. Zhang Hanming is the father, hence an associate (as defined in the Listing Rules) of Mr. Zhang Hwo Jie who is a substantial shareholder of the Company.
- (4) Zhang Quian Yi is the daughter, hence an associate (as defined in the Listing Rules) of Mr. Zhang Hwo Jie who is a substantial shareholder of the Company.
- (5) Zhang Yan Yi is the daughter, hence an associate (as defined in the Listing Rules) of Mr. Zhang Hwo Jie who is a substantial shareholder of the Company.

The grant of Options to each of the above has been approved by the independent non-executive Directors (with each of the independent non-executive Directors abstaining from voting in respect of the grant of the Options to himself/herself and the three executive Directors abstaining from voting in respect of the grant of the Options to Mr. Zhang Hanming and Mr. Zhang Hwo Jie abstaining from voting in respect of the grant of Options to Ms. Zhang Quian Yi and Ms. Zhang Yan Yi).

Save as disclosed in this announcement, none of the grantees of the Options is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

DEFINITIONS

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“Board”	the board of Directors of the Company;
“Directors”	the directors of the Company;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Company”	EVA Precision Industrial Holdings Limited, a company incorporated with limited liability in the Cayman Islands, the Shares of which are listed on the Main Board of the Stock Exchange;
“Group”	the Company and its subsidiaries from time to time;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Options”	share options granted under the Share Option Scheme;
“Share(s)”	ordinary share(s) of HK\$0.10 each in the Company;
“Share Option Scheme”	share option scheme adopted on 21 May 2015, which was approved by the shareholders at the annual general meeting of the Company held on the same day and has a term of 10 years expiring on 20 May 2025; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 3 November 2021

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive Directors, being Mr. Lam Hiu Lo, Dr. Chai Ngai Chiu Sunny and Ms. Ling Kit Sum.