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**CHINA SCE GROUP HOLDINGS LIMITED**

**中駿集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1966)**

**VOLUNTARY ANNOUNCEMENT  
INCREASE IN SHAREHOLDING BY A CONTROLLING SHAREHOLDER**

This announcement is made by China SCE Group Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the Board received a notice from Newup Holdings Limited (“**Newup**”), a company incorporated in the British Virgin Islands which is wholly owned by Mr. Wong Chiu Yeung (“**Mr. Wong**”), an executive Director, the Chairman and a controlling shareholder of the Company that it has acquired an aggregate of 7,500,000 ordinary shares (the “**Share(s)**”) of HK\$0.10 each of the Company on the market during the period from 29 October 2021 to 2 November 2021 with an average purchase price of HK\$2.41358 per Share.

Following the above acquisitions of Shares by Newup, the number of Shares that Mr. Wong is interested under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) have increased from 2,113,000,000 Shares to 2,120,500,000 Shares, representing approximately 50.22% of the total issued Shares as at the date of this announcement. Based on the information available to the Company and to the knowledge of the Board, the Company has maintained sufficient public float following the above acquisitions and as at the date of this announcement.

By order of the Board  
**China SCE Group Holdings Limited**  
**Wong Chiu Yeung**  
*Chairman*

Hong Kong, 3 November 2021

*As at the date of this announcement, the executive Directors are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Mr. Wong Lun, and the independent non-executive Directors are Mr. Ting Leung Huel Stephen, Mr. Lu Hong Te and Mr. Dai Yiyi.*