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巨騰國際控股有限公司
JU TENG INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3336)

DISCLOSEABLE TRANSACTION

PURCHASE OF EQUIPMENT

THE AGREEMENTS

On 13 September 2021, 17 September 2021 and 2 November 2021, the Group entered into the Agreements with JSW, pursuant to which JSW has agreed to sell and the Group has agreed to purchase the Equipment.

LISTING RULES IMPLICATION

Each of the Agreements, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Agreements are aggregated as a single transaction pursuant to Rules 14.22 and 14.23 of the Listing Rules as these agreements were entered into by the Group with the same party within a 12-month period. As the highest relevant percentage ratio in respect of the Agreements, when aggregated, exceeds 5% but is less than 25%, the transactions contemplated under the Agreements constituted discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under the Listing Rules.

THE AGREEMENTS

The Board announces that on 13 September 2021, 17 September 2021 and 2 November 2021, the Group entered into the Agreements with JSW, pursuant to which JSW has agreed to sell and the Group has agreed to purchase the Equipment at the consideration of YEN855,000,000 (equivalent to approximately HK\$60,485,000 using an illustrative exchange rate of YEN1 = HK\$0.070743), YEN 284,000,000 (equivalent to approximately HK\$20,142,000 using an illustrative exchange rate of YEN1 = HK\$0.070923) and YEN468,261,000 (equivalent to approximately HK\$31,956,000 using an illustrative exchange rate of YEN1 = HK\$0.068243), respectively.

The consideration under each of the Agreements shall be settled by the Group within 360 days after the date of bill of lading pursuant to the irrevocable usance letter of credit which shall be issued by the Group by the date specified in the respective Agreements. The consideration was determined on an arm's length basis between the parties based on the unit price of the Equipment.

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENTS

The Group has purchased the Equipment from JSW with the view of upgrading the existing production line for metal casings and improving the overall production efficiency. As such, the Board considers that the entering into of the Agreements with JSW is beneficial to the Group.

The Directors (including the independent non-executive Directors) believe that the terms of each of the Agreements are fair and reasonable and are in the interests of the Group and Shareholders as a whole.

INFORMATION ON THE GROUP AND JSW

The Group is principally engaged in the manufacture and sale of casings for notebook computer and handheld devices.

JSW is a company incorporated under the law of Japan which is principally engaged in the manufacture and sale of industrial machinery, material and engineering products, etc., whose shares are listed on the Tokyo Stock Exchange (stock code: 5631).

The Directors confirmed that, to the best of their knowledge, information and belief having made all reasonable enquiries, JSW and its ultimate beneficial owners are third parties independent of the Group and its connected persons.

LISTING RULES IMPLICATION

Each of the Agreements, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Agreements are aggregated as a single transaction pursuant to Rules 14.22 and 14.23 of the Listing Rules as these agreements were entered into by the Group with the same party within a 12-month period. As the highest relevant percentage ratio in respect of the Agreements, when aggregated, exceeds 5% but is less than 25%, the transactions contemplated under the Agreements constituted discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Agreements”	agreements entered into between CPM and JSW on 13 September 2021, 17 September 2021 and 2 November 2021 in relation to the sale and purchase of the Equipment
“Board”	the board of Directors
“Company”	Ju Teng International Holdings Limited, a company incorporated under the law of the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange

“CPM”	Compal Precision Module China Holdings Limited, an indirect non wholly owned subsidiary of the Company, incorporated in Mauritius
“Directors”	the directors of the Company
“Equipment”	equipment used for the production of metal casings
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“JSW”	The Japan Steel Works, Ltd., a company incorporated in Japan and the shares of which are listed on the Tokyo Stock Exchange (stock code: 5631)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“YEN”	Japanese yen, the lawful currency of Japan
“%”	per cent

By order of the Board
Ju Teng International Holdings Limited
Cheng Li-Yu
Chairman

Hong Kong, 2 November 2021

As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Chiu Hui-chin, Mr. Huang Kuo-Kuang, Mr. Lin Feng-Chieh and Mr. Tsui Yung Kwok, and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Tsai Wen-Yu and Mr. Yip Wai Ming.