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E-COMMODITIES HOLDINGS LIMITED

易大宗控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF 2020 ANNUAL REPORT

Reference is made to the annual report of E-Commodities Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (the “**Annual Report**”) dated 30 April 2021. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

In addition to the information contained in the Annual Report, the Company hereby further provides the following supplementary information on the pension scheme of the Group in accordance with paragraph 26 of Appendix 16 to the Listing Rules.

With respect to employees in Hong Kong and Singapore, the Group operates a Mandatory Provident Fund Scheme (the “**MPF Scheme**”) under the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong) for employees in Hong Kong, and participates in the Central Provident Fund (the “**CPF Scheme**”) for the employees in Singapore. The MPF Scheme is a defined contribution retirement plan administered by independent trustees, and in case for Singapore by the Central Provident Fund Board of Singapore, pursuant to which, (1) for the MPF Scheme, the employer and its employees are each required to make contributions to the MPF Scheme at 5% of the respective employee’s relevant income, subject to a cap of monthly relevant income of HK\$30,000; and (2) for the CPF Scheme, all full-time employees who are Singapore citizens and permanent residents will be covered and the employer will pay a contribution at 17% of gross salary, subject to a generally applied cap of monthly relevant income of SG\$6,000. Contributions to both the MPF Scheme and CPF Scheme vest immediately. The Group made contributions of approximately HK\$891,313 to the MPF Scheme in 2020 (2019: HK\$905,791), and of approximately HK\$577,048 to the CPF Scheme in 2020 (2019: HK\$512,106).

Pursuant to the relevant labour laws, rules and regulations in the PRC, the Group participates in a defined contribution retirement benefit scheme (the “**Retirement Benefit Scheme**”) organised by the relevant local government authorities in the PRC. The Group was required to make specified contributions to the basic pension insurance, limited to a maximum rate of 16% of the employees’ basic salaries subject to certain ceiling as stipulated by the relevant local governments in the PRC for the year ended 31 December 2020 (2019: 19%), and the employee was required to make contributions to the basic pension insurance in proportion to his/her salary as stipulated by the relevant local governments. After the employee reaches the statutory retirement age, he or she will receive a basic pension on a monthly basis. In 2020, the basic pension insurance premium paid by the Group amounted to approximately HK\$1,043,013 (2019: HK\$7,050,579). The decrease over the previous year was mainly due to the pandemic-related concession granted by the Mainland Chinese government in 2020.

There was no forfeited contribution under the MPF Scheme, CPF Scheme and Retirement Benefit Scheme which may be used by the Group to reduce the contribution payable in the future years.

In 2020, the Group did not have any defined benefit plan.

The above supplementary information does not affect the other information contained in the Annual Report. Save as disclosed above, all other information in the Annual Report remains unchanged.

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 29 October 2021

As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Ms. Di Jingmin and Mr. Zhao Wei; the non-executive director of the Company is Mr. Guo Lisheng; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.