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## **Jiumaojiu International Holdings Limited**

**九毛九国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9922)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jiumaojiu International Holdings Limited (九毛九国际控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on October 29, 2021 (the “**Date of Grant**”), the Company granted a total of 3,758,300 share options (the “**Share Options**”) to 114 eligible persons (the “**Grantees**”) in accordance with the share option scheme of the Company adopted on December 6, 2019 (the “**Share Option Scheme**”) to subscribe for a total of 3,758,300 ordinary shares of nominal value of US\$0.0000001 each of the Company (the “**Share(s)**”), representing 0.26% of the issued share capital of the Company as of the date of this announcement. The Share Options are subject to acceptance by the Grantees.

Details of the Share Options are set out below:

Date of Grant	:	October 29, 2021
Exercise price of Share Options granted	:	HK\$20.24 per Share, representing the highest of the following: <ul style="list-style-type: none"><li>(i) the closing price of the Shares on the Date of Grant of HK\$19.50 per Share as stated in the daily quotation sheets of The Stock Exchange of Hong Kong Limited (the “<b>Stock Exchange</b>”);</li><li>(ii) the average closing price of the Shares of HK\$20.24 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and</li><li>(iii) the nominal value of US\$0.0000001 per Share.</li></ul>
Number of Share Options granted	:	A total of 3,758,300 Share Options

Number of Shares to be issued upon exercise of all Share Options granted : 3,758,300 new Shares

Validity period of the Share Options : The option period of the Share Options shall be not more than 10 years commencing from the Date of Grant, and the Share Options shall lapse at the expiry of the option period (as defined under the Share Option Scheme).

Among the 3,758,300 Share Options granted, 1,210,800 Share Options were granted to the following executive Directors, chief executive and substantial shareholder of the Company and 2,547,500 Share Options were granted to certain employees of the Group, the details of which are set out below:

<b>Name of Grantee</b>	<b>Position(s) held with the Group and relationship with the Group</b>	<b>Number of Share Options granted</b>
Guan Yihong	Executive Director, chairman of the Board, chief executive officer of the Group and controlling shareholder of the Company	200,000
Li Zhuoguang	Executive Director, chief financial officer of the Group, vice president of the Company and joint company secretary of the Company	321,200
Cui Longyu	Executive Director and vice president of the Company	299,800
He Chengxiao	Executive Director and vice president of the Company	389,800
Other employees of the Group	Employees of the Group	2,547,500

The grant of the Share Options to the above Grantees has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board  
**Jiumaojiu International Holdings Limited**  
**Guan Yihong**  
*Chairman*

Hong Kong, October 29, 2021

*As at the date of this announcement, the Board comprises Mr. Guan Yihong as chairman and executive Director and Mr. Li Zhuoguang, Ms. Cui Longyu and Mr. He Chengxiao as executive Directors, and Mr. Deng Tao, Ms. Tang Zhihui, and Ms. Zhu Rui as independent non-executive Directors.*