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上海大眾公用事業(集團)股份有限公司

**Shanghai Dazhong Public Utilities (Group) Co., Ltd.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1635)**

## **2021 THIRD QUARTERLY REPORT**

The board of directors (the “**Board**”) of Shanghai Dazhong Public Utilities (Group) Co., Ltd.\* (the “**Company**”) is pleased to announce the unaudited results of the Company and its subsidiaries for the nine months ended September 30, 2021 (the “**Reporting Period**”), prepared in accordance with the PRC Accounting Standards for Business Enterprises. This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

By Order of the Board

**Shanghai Dazhong Public Utilities (Group) Co., Ltd.\***

**YANG Guoping**

*Chairman*

Shanghai, the People's Republic of China

October 29, 2021

*As at the date of this announcement, the Board comprises Mr. YANG Guoping, Mr. LIANG Jiawei, Mr. WANG Baoping and Mr. YANG Weibiao as executive directors; Ms. QU Jia and Mr. JIN Yongsheng as non-executive directors; and Mr. WANG Kaiguo, Mr. CHOW Siu Lui and Mr. LIU Zhengdong as independent non-executive directors.*

\* For identification purposes only

## IMPORTANT NOTICE:

The Board and the supervisory board of the Company together with the directors, supervisors and the senior management of the Company have confirmed that the contents in the quarterly report are true, accurate and complete and have no false representations, misleading statements or material omissions, and they individually and collectively accept legal responsibility for such contents.

The person in charge of the Company, the person in charge of the accounting work, and the head of the accounting department (accounting officer) have confirmed the truthfulness, accuracy and completeness of the financial statements in the quarterly report.

Whether the third-quarter financial statements are audited

☐ Yes ☒ No

## I. MAJOR FINANCIAL INFORMATION

### (1) Major accounting data and financial indicators

*Unit: Yuan Currency: RMB*

Item	During the Reporting Period	Change as compared to the same period of last year (%)	From the beginning of the year to the end of the Reporting Period	Change from the beginning of the year to the end of the Reporting Period as compared to the same period of last year (%)
Operating revenue	1,043,358,752.23	-0.13	4,104,321,835.55	13.71
Net profit attributable to the shareholders of the listed company	4,750,135.95	N/A	221,600,941.58	8.69
Net profit attributable to the shareholders of the listed company after deducting non-recurring profit and loss	214,034,155.05	N/A	424,934,808.10	86.79
Net cash flow from operating activities	N/A	N/A	754,226,524.43	N/A
Basic earnings per share (RMB per share)	0.001609	N/A	0.075057	8.69
Diluted earnings per share (RMB per share)	0.001609	N/A	0.075057	8.69
Weighted average return rate on net assets (%)	0.06	Up 0.65 percentage points	2.57	Up 0.07 percentage points

	As at the end of the Reporting Period	As at the end of last year	Change from the end of Reporting Period to the end of last year (%)
Total assets	23,714,910,470.75	23,622,080,255.74	0.39
Owners' equity attributable to shareholders of the listed company	8,586,259,206.73	8,643,440,050.36	-0.66

Note: the "Reporting Period" refers to the three months starting from the beginning of this quarter to the end of this quarter; and the same hereinafter.

## (2) Non-recurring profit and loss items and amounts

*Unit: Yuan Currency: RMB*

Item	Amount during the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Note
Gain or loss on disposal of non-current assets (including the write-off of impairment of assets already recognised)	222,258.07	298,650.48	
Ultra vires approval, or no formal approval document, or incidental tax return and reduction			
Government grant as included in profit and loss of the current period, other than those closely relating to the normal business of the Company in compliance with the prescribed national policies and subject to a fixed amount or quantity under certain standard	9,150,354.23	17,511,837.85	
Fund occupation expense collected from the non-financial enterprises calculated into the current profit and loss			
Gain arising from investment costs for acquisition of subsidiaries, associates and joint ventures being less than the fair value of the share of the identifiable net assets of the investee entitled at the time of acquisition			
Profit and loss from exchange of non-monetary assets			

Item	Amount during the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Note
Profit and loss from investment or asset management entrusted to other person			
Provision for impairment of assets due to force majeure factor, such as natural disasters			
Profit and loss from debt restructuring			
Enterprise restructuring expenses, such as employee placement expenditure, integration expense, etc.			
Profit and loss arising from the excess of the unfair consideration over the fair value of a transaction			
Current net profit and loss from the beginning of period to the combination date of the subsidiary company generated from enterprise combination under the same control			
Profit and loss generated from contingencies unrelated to normal operations of the Company			
Profit and loss from change in fair value of held-for-trading financial assets, held-for-trading financial liabilities, and investment gains from disposal of held-for-trading financial assets, held-for-trading financial liabilities, and available-for-sale financial assets, other than effective hedging business relating to the normal operations of the Company	<b>-229,557,450.34</b>	-231,558,902.74	
Write back of the provision for impairment of receivables that are individually tested for impairment			
Profit and loss from external entrusted loan			
Profit and loss from changes in the fair value of the investment properties subject to subsequent measurement in fair value model			
Effect on profit and loss for the current period from one-off adjustment to profit or loss for the current period in accordance with laws and regulations on taxation and accounting, etc.			
Entrustment fees from entrusted operation			

Item	Amount during the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Note
Other non-operating income and expenses other than the above	6,498,151.02	7,448,744.27	
Other profit and loss items conforming to definition of non-recurring profit and loss			
Less: effect on income tax	-9,847,793.79	-10,081,595.83	
Effect on minority interests (after tax)	5,445,125.87	7,115,792.21	
Total	<u>-209,284,019.10</u>	<u>-203,333,866.52</u>	

Notes on the defining of the extraordinary profit and loss items, listed in the Explanatory Announcement No. 1 for Information Disclosure by Public Issuer of Securities – Extraordinary Items, as recurring profit and loss items

☐ Applicable ☒ Not applicable

**(3) Change of major accounting data, financial indicators, and the relevant reason(s)**

Item	Change (%)	Main reason(s)
Net profit attributable to the shareholders of the listed company after deducting non-recurring profit and loss	86.79	Mainly due to the YOY increased income of companies adopting the equity method from the beginning of the year to the end of the Reporting Period.
Net cash flow from operating activities	N/A	Mainly due to the YOY increased sewage treatment fees received by the subsidiary Dazhong Jiading Sewage from the beginning of the year to the end of the Reporting Period; the YOY increased gas sales received by the subsidiary Shanghai Dazhong Gas, as well as the YOY decreased gas purchase paid.

## II. PARTICULARS OF SHAREHOLDERS

### (1) Total number of ordinary shareholders and preferred shareholders with restored voting rights and particulars of shareholdings of the top ten shareholders

*Unit: Share*

Total number of ordinary shareholders	162,070	Total number of preferred shareholders with restored voting rights at the end of the Reporting Period (if any)	–
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#### *Particulars of shareholdings of top ten shareholders*

Name of shareholders	Nature of shareholders	Number of shares held	Percentage (%)	Number of shares held with selling restrictions	Pledged or frozen Status	Number
Hong Kong Securities Clearing Company Nominees Limited	Overseas legal person	533,541,000	18.07	0	Unknown	–
Shanghai Dazhong Business Management Co., Ltd.	Domestic non-state owned legal person	495,143,859	16.77	0	Pledged	364,000,000
Shanghai Gas (Group) Co., Ltd.	State-owned legal person	153,832,735	5.21	0	Nil	–
Hong Kong Securities Clearing Company Limited	Overseas legal person	26,615,032	0.90	0	Nil	–
Cai Zhishuang	Domestic natural person	15,232,935	0.52	0	Nil	–
Lin Zehua	Domestic natural person	7,020,258	0.24	0	Nil	–
He Zhong	Domestic natural person	6,100,000	0.21	0	Nil	–
Ding Xiumin	Domestic natural person	5,550,000	0.19	0	Nil	–
Lin Jun	Domestic natural person	5,267,086	0.18	0	Nil	–
Jin Yong	Domestic natural person	5,050,000	0.17	0	Nil	–

*Shareholding of the top ten shareholders not subject to selling restrictions*

Name of shareholders	Number of tradable shares held without selling restrictions	Type and number of shares	
		Type	Number
Hong Kong Securities Clearing Company Nominees Limited	533,541,000	Overseas listed foreign shares	533,541,000
Shanghai Dazhong Business Management Co., Ltd.	495,143,859	Ordinary shares denominated in RMB	495,143,859
Shanghai Gas (Group) Co., Ltd.	153,832,735	Ordinary shares denominated in RMB	153,832,735
Hong Kong Securities Clearing Company Limited	26,615,032	Ordinary shares denominated in RMB	26,615,032
Cai Zhishuang	15,232,935	Ordinary shares denominated in RMB	15,232,935
Lin Zehua	7,020,258	Ordinary shares denominated in RMB	7,020,258
He Zhong	6,100,000	Ordinary shares denominated in RMB	6,100,000
Ding Xiumin	5,550,000	Ordinary shares denominated in RMB	5,550,000
Lin Jun	5,267,086	Ordinary shares denominated in RMB	5,267,086
Jin Yong	5,050,000	Ordinary shares denominated in RMB	5,050,000

Explanations on the connected relationship or parties acting in concert among the above shareholders

Among the above shareholders, Hong Kong Securities Clearing Company Nominees Limited is the H-share nominees company, Hong Kong Securities Clearing Company Limited is the nominal holder of the Company under the Shanghai-Hong Kong Stock Connect. The Company is not aware that any of the above shareholders have a connected relationship with each other.

Explanations on the shareholding conditions:

As of September 30, 2021, Shanghai Dazhong Business Management Co., Ltd. held 61,178,000 H shares of the Company, which were registered under HKSCC Nominees Limited, through Shanghai-Hong Kong Stock Connect and other ways. As of September 30, 2021, Shanghai Dazhong Business Management Co., Ltd. held 556,321,859 shares of the Company (including 495,143,859 A shares and 61,178,000 H shares), representing approximately 18.84% of the total issued shares of the Company.

### III. OTHER REMINDERS

Other important information on the Company's operation during the Reporting Period of which investors shall be reminded

☐ Applicable      ☒ Not applicable

#### IV. QUARTERLY FINANCIAL STATEMENTS

(1) Type of audit opinion

☐ Applicable ☒ Not applicable

(2) Financial Statements

***Consolidated Balance Sheet***

*September 30, 2021*

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

*Unit: Yuan    Currency: RMB    Audit Type: unaudited*

Item	September 30, 2021	December 31, 2020
<b>Current assets:</b>		
Cash and bank balances	2,207,540,275.05	2,146,968,962.44
Settlement provisions		
Loans to banks and other financial institutions		
Tradable financial assets	545,388,999.58	626,835,290.62
Derivative financial assets		
Bills receivable		
Accounts receivable	434,478,199.81	504,600,392.63
Receivables financing		
Prepayments	23,186,847.38	69,017,333.88
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	21,567,595.99	14,644,260.66
Including: Interests receivable		
Dividend receivable		

Item	September 30, 2021	December 31, 2020
Financial assets purchased with agreement to resale		
Inventories	459,829,791.11	348,102,083.63
Contract assets		
Assets held for sale		
Non-current assets due within one year	1,164,161,849.84	1,453,402,296.24
Other current assets	110,424,439.32	114,644,819.43
Total current assets	4,966,577,998.08	5,278,215,439.53
<b>Non-current assets:</b>		
Loans and advances		
Debt investments	80,432,924.71	93,628,771.04
Other debt investments	36,371.94	36,593.47
Long-term receivables	941,055,175.09	963,440,556.12
Long-term equity investments	7,292,365,112.03	7,082,631,375.63
Other equity instrument investments	72,438,263.66	67,837,688.40
Other non-current financial assets	3,893,609,016.28	3,758,626,945.40
Investment properties	250,435,171.01	212,766,891.12
Fixed assets	4,822,485,824.17	4,853,096,818.71
Construction-in-progress	360,271,937.53	229,021,565.23
Productive biological assets		
Oil and gas assets		
Right-to-use assets	26,919,759.08	34,374,999.26
Intangible assets	933,889,075.63	977,376,011.28
Development expenses		
Goodwill	14,048,573.95	14,048,573.95
Long-term to-be-amortised expenses	822,157.85	1,551,551.43
Deferred income tax assets	59,523,109.74	55,416,829.54
Other non-current assets		9,645.63
Total non-current assets	18,748,332,472.67	18,343,864,816.21
Total assets	23,714,910,470.75	23,622,080,255.74

Item	September 30, 2021	December 31, 2020
<b>Current liabilities:</b>		
Short-term borrowings	3,383,458,417.48	3,180,862,454.67
Borrowings from the central bank		
Loans from other banks		
Tradable financial liabilities		
Derivative financial liabilities		
Bills payable	15,169,666.00	10,812,954.00
Accounts payable	1,440,316,748.78	1,568,746,657.27
Receipts in advance	38,851,885.93	21,376,465.16
Contract liabilities	1,071,873,681.89	935,595,720.27
Funds from selling out and repurchasing financial assets		
Receipts of deposits and deposits from other banks		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Salaries payable	81,200,534.58	109,511,907.47
Taxes payable	36,968,472.94	53,358,841.26
Other payables	586,632,866.68	432,263,197.26
Including: Interests payable		
Dividends payable	911,293.00	911,293.00
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	719,292,049.41	915,956,742.86
Other current liabilities	78,607,268.86	1,672,976,431.26
Total current liabilities	7,452,371,592.55	8,901,461,371.48
<b>Non-current liabilities:</b>		
Reserves for insurance contracts		
Long-term borrowings	393,755,364.22	373,095,034.90
Debentures payable	4,071,842,460.21	2,521,427,193.62

Item	September 30, 2021	December 31, 2020
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	15,190,150.08	24,997,590.24
Long-term payables	152,138,947.66	163,652,595.05
Long-term salaries payable	36,579,000.00	36,579,000.00
Accrued liabilities	80,809,987.58	69,253,810.54
Deferred income	1,356,982,864.32	1,376,185,096.26
Deferred income tax liabilities	263,461,706.66	279,363,203.27
Other non-current liabilities		
Total non-current liabilities	6,370,760,480.73	4,844,553,523.88
Total liabilities	13,823,132,073.28	13,746,014,895.36
<b>Shareholders' equity:</b>		
Share capital	2,952,434,675.00	2,952,434,675.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	1,249,637,516.67	1,288,131,122.81
Less: Inventory shares		
Other comprehensive income	8,515,417.86	689,894,270.04
Specific reserve	5,329,832.88	1,342,765.08
Surplus reserve	665,667,052.84	605,718,301.59
General risk reserve	181,279.19	178,938.89
Undistributed profits	3,704,493,432.29	3,105,739,976.95
Total equity interest attributable to the shareholders of the parent company	8,586,259,206.73	8,643,440,050.36
Minority interests	1,305,519,190.74	1,232,625,310.02
Total shareholders' equity	9,891,778,397.47	9,876,065,360.38
Total liabilities and shareholders' equity	23,714,910,470.75	23,622,080,255.74

*Person-in-charge of  
the Company:*  
**Yang Guoping**

*Person-in-charge of  
the accounting work:*  
**Jiang Yun**

*Head of the accounting  
department:*  
**Hu Jun**

***Consolidated Income Statement***  
*January to September, 2021*

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

*Unit: Yuan    Currency: RMB    Audit Type: unaudited*

<b>Item</b>	<b>The first three quarters of 2021 (January-September)</b>	<b>The first three quarters of 2020 (January-September)</b>
<b>1. Total operating revenue</b>	<b>4,204,349,885.57</b>	3,702,600,708.71
Including: Operating revenue	<b>4,104,321,835.55</b>	3,609,531,397.99
Interest income	<b>100,028,050.02</b>	93,069,310.72
Premiums earned		
Fees and commissions income		
<b>2. Total operating costs</b>	<b>4,170,598,199.03</b>	3,652,341,818.09
Including: Operating costs	<b>3,417,821,377.38</b>	2,929,271,882.97
Interest expense		
Fees and commissions expense		
Surrender payment		
Net payment for insurance claim		
Net provisions for insurance liability		
Expenditure for insurance policy dividend		
Reinsurance costs		
Taxes and surcharges	<b>17,094,686.17</b>	17,119,710.57
Selling expenses	<b>166,479,875.98</b>	138,914,166.38
Administrative expenses	<b>323,793,154.56</b>	299,293,599.06
Research and development expenses		94,339.61
Financial expenses	<b>245,409,104.94</b>	267,648,119.50

Item	The first three quarters of 2021 (January-September)	The first three quarters of 2020 (January-September)
Including: Interest expense	254,941,301.21	251,142,826.24
Interest income	17,590,647.30	23,163,774.13
Add: Other income	27,339,612.91	13,619,122.11
Investment income (loss stated with “-”)	533,700,093.50	327,437,739.14
Including: Investment income from associates and joint ventures	430,247,391.03	216,541,013.45
Derecognition of income from financial assets at amortised cost		
Exchange gain (loss stated with “-”)		
Gain arising from net exposure hedge (loss stated with “-”)		
Gain arising from changes in fair value (loss stated with “-”)	-231,401,346.52	-40,449,706.66
Credit impairment loss (loss stated with “-”)	-3,987,689.02	473,268.34
Loss on asset impairment (loss stated with “-”)	1,400,667.16	
Gain arising from asset disposal (loss stated with “-”)	65,350.48	-95,535.83
<b>3. Operating profit (loss stated with “-”)</b>	<b>360,868,375.05</b>	<b>351,243,777.72</b>
Add: Non-operating income	9,656,767.13	1,987,689.25
Less: Non-operating expenses	890,722.86	14,020,884.89
<b>4. Total profit (loss stated with “-”)</b>	<b>369,634,419.32</b>	<b>339,210,582.08</b>
Less: Income tax expense	49,423,062.98	36,177,322.33
<b>5. Net profit (loss stated with “-”)</b>	<b>320,211,356.34</b>	<b>303,033,259.75</b>
(1) Classified as operating continuity		
1. Net profit from continuing operation (loss stated with “-”)	320,211,356.34	303,033,259.75
2. Net profit from discontinued operation (loss stated with “-”)		
(2) Classified as asset ownership		
1. Net profit attributable to the shareholders of parent company (loss stated with “-”)	221,600,941.58	203,886,707.15
2. Minority shareholders’ profit and loss (net loss stated with “-”)	98,610,414.76	99,146,552.60

Item	The first three quarters of 2021 (January-September)	The first three quarters of 2020 (January-September)
<b>6. Other comprehensive net income after tax</b>	<b>3,490,885.18</b>	182,287,136.00
I. Other comprehensive net income after tax attributable to the owners of parent company	<b>4,356,149.27</b>	184,491,110.57
1. Other comprehensive income that cannot be reclassified into profit and loss	<b>22,775,205.27</b>	-88,813,400.85
(1) Change in defined benefit plans arising from re-measurement		
(2) Other comprehensive income that cannot be reclassified into profit and loss under equity method	<b>16,732,523.20</b>	-61,240,589.53
(3) Change in fair value of other equity instrument investments	<b>6,042,682.07</b>	-27,572,811.32
(4) Change in fair value of the Company's own credit risk		
2. Other comprehensive income that will be reclassified into profit and loss	<b>-18,419,056.00</b>	273,304,511.42
(1) Other comprehensive income that will be reclassified into profit and loss under equity method	<b>-14,802,856.99</b>	291,660,262.23
(2) Change in fair value of other debt investments		-8,342,805.29
(3) Financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investments		-3,618,346.49
(5) Cash flow hedge reserve		
(6) Translation balance of foreign currency financial statements	<b>-3,616,199.01</b>	-6,394,599.03
(7) Others		
II. Other comprehensive net income after tax attributable to the minority shareholders	<b>-865,264.09</b>	-2,203,974.57
<b>7. Total comprehensive income</b>	<b>323,702,241.52</b>	485,320,395.75
(1) Total comprehensive income attributable to the owners of parent company	<b>225,957,090.85</b>	388,377,817.72
(2) Total comprehensive income attributable to minority shareholders	<b>97,745,150.67</b>	96,942,578.03
<b>8. Earnings per share:</b>		
(1) Basic earnings per share (RMB/share)	<b>0.075057</b>	0.069057
(2) Diluted earnings per share (RMB/share)	<b>0.075057</b>	0.069057

*Person-in-charge of  
the Company:*  
**Yang Guoping**

*Person-in-charge of  
the accounting work:*  
**Jiang Yun**

*Head of the accounting  
department:*  
**Hu Jun**

**Consolidated Cash Flow Statement**  
**January to September, 2021**

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

*Unit: Yuan    Currency: RMB    Audit Type: unaudited*

<b>Item</b>	<b>The first three quarters of 2021 (January-September)</b>	<b>The first three quarters of 2020 (January-September)</b>
<b>1. Cash flow from operating activities:</b>		
Cash received from sales of goods and rendering of services	<b>4,763,161,118.10</b>	3,993,993,055.82
Net increase in customer and interbank deposits		
Net increase in borrowings from the central bank		
Net increase in placements from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment funds		
Cash received from interest, fees and commissions	<b>105,845,835.08</b>	92,535,887.50
Net increase in placements		
Net increase in cash received from repurchase business		
Net cash received by agents for trading in securities		
Refund of taxes and levies		
Other cash received relating to operating activities	<b>91,034,601.17</b>	122,236,503.34
Sub-total of cash inflows from operating activities	<b>4,960,041,554.35</b>	4,208,765,446.66
Cash paid for purchase of goods and receipt of services	<b>3,374,474,792.19</b>	3,645,172,405.08
Net increase in customer loans and advances to customers		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contracts		
Net increase in the loans to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	<b>498,323,143.45</b>	472,684,484.11
Payments of all types of taxes	<b>175,263,182.45</b>	164,728,733.35
Other cash paid relating to operating activities	<b>157,753,911.83</b>	115,343,216.46
Sub-total of cash outflows from operating activities	<b>4,205,815,029.92</b>	4,397,928,839.00
Net cash flows generated from operating activities	<b>754,226,524.43</b>	-189,163,392.34

Item	The first three quarters of 2021 (January-September)	The first three quarters of 2020 (January-September)
<b>2. Cash flows generated from investing activities:</b>		
Cash received from return of investments	1,933,662,540.72	2,253,708,202.22
Cash received on investment income	193,801,663.50	281,685,002.53
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	418,098.24	406,469.09
Net cash received from disposal of subsidiaries and other operating units		
Other cash received relating to investing activities	80,644,159.49	44,875,411.09
Sub-total of cash inflows from investing activities	2,208,526,461.95	2,580,675,084.93
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	415,240,775.07	306,836,351.89
Cash paid for investment	1,929,130,367.02	2,725,262,992.58
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	104,498,680.46	29,472,962.11
Sub-total of cash outflows from investing activities	2,448,869,822.55	3,061,572,306.58
Net cash flows generated from investing activities	-240,343,360.60	-480,897,221.65
<b>3. Cash flows generated from financing activities:</b>		
Cash received from investments	3,000,000.00	
Including: Cash received from minority shareholders' equity		
investment in subsidiaries	3,000,000.00	
Cash received from borrowings	7,660,610,097.09	5,362,804,538.54
Other cash received relating to financing activities		
Sub-total of cash inflows from financing activities	7,663,610,097.09	5,362,804,538.54
Cash paid on repayment of debts	7,628,729,577.41	4,693,732,700.02
Cash paid for distribution of dividends and profit or interest expenses	470,883,299.75	497,920,561.93
Including: Dividends and profit paid to minority shareholders		
by subsidiaries	32,320,000.00	30,568,000.00
Other cash paid relating to financing activities	13,221,835.87	14,221,877.75
Sub-total of cash outflows from financing activities	8,112,834,713.03	5,205,875,139.70
Net cash flows generated from financing activities	-449,224,615.94	156,929,398.84

Item	The first three quarters of 2021 (January-September)	The first three quarters of 2020 (January-September)
4. Effect of foreign exchange rate changes on cash and cash equivalents	-5,169,157.14	-31,138,526.94
5. Net increase in cash and cash equivalents	59,489,390.75	-544,269,742.09
Add: Balance of cash and cash equivalents at the beginning of the period	2,119,544,578.19	2,971,773,063.42
6. Balance of cash and cash equivalents at the end of the period	2,179,033,968.94	2,427,503,321.33

*Person-in-charge of  
the Company:*  
**Yang Guoping**

*Person-in-charge of  
the accounting work:*  
**Jiang Yun**

*Head of the accounting  
department:*  
**Hu Jun**

**(3) Adjustments to financial statements at the beginning of the year due to initial implementation of the new lease standards for the first time since 2021**

☐ Applicable      ☒ Not applicable

Announcement is hereby given.

Board of Shanghai Dazhong Public Utilities (Group) Co., Ltd.  
October 29, 2021