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## CIFI Ever Sunshine Services Group Limited 旭辉永升服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1995)

## COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 51% EQUITY INTERESTS IN THE TARGET COMPANY

Reference is made to the announcement of CIFI Ever Sunshine Services Group Limited (the "Company") dated 30 September 2021 in relation to the acquisition of 51% equity interests in the Target Company by Yongsheng Hainan for a cash Consideration of RMB58,191,000, subject to adjustment, as contemplated under the Agreement (the "Announcement"). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

## COMPLETION OF THE ACQUISITION

The Board is pleased to announce that condition (ii) of the Second Conditions has been fulfilled, the new business registration certificate of the Target Company has been issued, and that Completion took place on 29 October 2021.

Upon Completion, Yongsheng Hainan is interested in 51% equity interests in the Target Company, and the Target Company became a non-wholly owned subsidiary of the Company. The financial results of the Target Company are consolidated into the Group's financial statements.

By order of the Board
CIFI Ever Sunshine Services Group Limited
Lin Zhong
Chairman

Hong Kong, 29 October 2021

As at the date of this announcement, the executive Directors are Mr. LIN Zhong, Mr. ZHOU Hongbin and Mr. ZHOU Di; the non-executive Director is Mr. LIN Feng; and the independent non-executive Directors are Mr. MA Yongyi, Mr. WANG Peng and Mr. CHEUNG Wai Chung.