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newborntown

NEWBORN TOWN INC.

赤子城科技有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 9911)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Newborn Town Inc. (the “**Company**”) in respect of the entering into Equity Transfer Agreement dated 10 October 2021 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further information relating to the Equity Transfer Agreement and the transactions contemplated thereunder, a letter from the Independent Board Committee and an opinion of Somerley, is expected to be despatched to the Shareholders within 15 business days after the publication of the Announcement.

As additional time is required for the Company to prepare and finalize certain information to be included in the Circular, it is currently expected that the date of despatch of the Circular will be postponed to a date falling on or before 30 November 2021.

By Order of the Board
Newborn Town Inc.
LIU Chunhe
Chairman

Beijing, 29 October 2021

As at the date of this announcement, the executive Directors of the Company are Mr. LIU Chunhe, Mr. LI Ping, Mr. YE Chunjian and Mr. SU Jian; and the independent non-executive Directors of the Company are Mr. GAO Ming, Mr. CHI Shujin and Mr. HUANG Sichen.