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天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 28)



亞證地產有限公司

ASIASEC PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 271)

JOINT ANNOUNCEMENT

COMPLETION OF DISCLOSEABLE TRANSACTION

ACQUISITION OF COMPANIES HOLDING CERTAIN PROPERTY INTERESTS

COMPLETION OF MAJOR DISPOSAL AND CONNECTED TRANSACTION

DISPOSAL OF CERTAIN NON-CONTROLLING PROPERTY INTERESTS

DECLARATION OF SPECIAL DIVIDEND OF HK\$0.95 PER ASL SHARE

References are made to (i) the joint announcements published by Tian An China Investments Company Limited (“TACI”) and Asiasec Properties Limited (“ASL”) dated 23rd June, 2021 and 2nd August, 2021 in relation to, among other things, the Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) the announcements of ASL dated 30th June, 2021, 9th July, 2021, 30th July, 2021, 31st August, 2021, 30th September, 2021, 5th October, 2021 and 26th October, 2021, respectively ((i)-(ii) collectively, the “Announcements”); and (iii) the circular of ASL dated 5th October, 2021. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE TRANSACTION

The ASL Board and the TACI Board are pleased to announce that all the Conditions have been fulfilled (or waived where applicable) and Completion took place on 28th October, 2021 in accordance with the terms and conditions of the Sale and Purchase Agreement. Following Completion, the Target Company, namely Joint Plus Investments Limited, became a wholly-owned subsidiary of TACI and the financial results of the Target Company would remain to be consolidated into the consolidated financial statements of the TACI Group, resulting in a decrease in TACI’s non-controlling interests.

DECLARATION OF THE SPECIAL DIVIDEND BY ASL

As the Independent ASL Shareholders have approved the Transaction and the Special Dividend at the EGM on 26th October, 2021 and Completion has taken place, on 28th October, 2021, the ASL Board declared the Special Dividend of HK\$0.95 per ASL Share to the ASL Shareholders whose names appear on the register of members of ASL at the close of business on Monday, 15th November, 2021. The Special Dividend will be paid on or around Monday, 6th December, 2021.

CLOSURE OF REGISTER OF MEMBERS OF ASL

For determining the entitlement of the ASL Shareholders to the Special Dividend, the register of members of ASL will be closed from Friday, 12th November, 2021 to Monday, 15th November, 2021 (both days inclusive), during which period no transfer of shares of ASL will be registered.

In order for an ASL Shareholder to qualify for the Special Dividend, all transfer forms accompanied by the relevant share certificates must be lodged with the share registrar of ASL, Tricor Tengis Limited of Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Thursday, 11th November, 2021.

On behalf of the TACI Board
Tian An China Investments Company Limited
Edwin Lo King Yau
Executive Director

On behalf of the ASL Board
Asiasec Properties Limited
Lee Shu Yin
Executive Director and Chief Executive

Hong Kong, 28th October, 2021

As at the date of this joint announcement, the TACI Board comprises Mr. Song Zengbin (Deputy Chairman), Mr. Patrick Lee Seng Wei (Managing Director), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; Mr. Lee Seng Hui (Chairman) and Dr. Moses Cheng Mo Chi being the Non-Executive Directors; and Mr. Francis J. Chang Chu Fai, Mr. Jin Hui Zhi, Mr. Ngai Wah Sang and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.

As at the date of this joint announcement, the ASL Board comprises Mr. Patrick Lee Seng Wei (Chairman), Mr. Lee Shu Yin (Chief Executive), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; and Mr. Li Chak Hung, Mr. Choi Kin Man and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.