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海通证券股份有限公司  
HAITONG SECURITIES CO., LTD.\*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 6837)

## THE THIRD QUARTERLY REPORT FOR THE YEAR 2021

The board of directors (the “**Board**”) of Haitong Securities Co., Ltd. (the “**Company**”) is pleased to announce the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) for the third quarter ended 30 September 2021, prepared under General Accepted Accounting Principles of the People's Republic of China (“**PRC GAAP**”). This announcement is made pursuant to the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”)) and Rule 13.09(2) and Rule 13.10B of the Listing Rules.

### IMPORTANT NOTICE

The Board, the supervisory committee (the “**Supervisory Committee**”) of the Company and its directors (the “**Director(s)**”), supervisors (the “**Supervisor(s)**”) and senior management warrant the authenticity, accuracy and completeness of contents of this quarterly report and that there is no false representation, misleading statements contained herein or material omission of this quarterly report, for which they will assume joint and several liabilities.

Mr. Zhou Jie, the person in charge of the Company, Mr. Zhang Xinjun, chief financial officer, and Mr. Ma Zhong, the head of the accounting department (the principal officer of accounting), hereby warrant that the financial statements contained in this quarterly report are authentic, accurate and complete.

The third quarterly financial statements haven't been audited.

# I. KEY FINANCIAL DATA

## (I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting period	Increase/decrease recorded at the reporting period as compared to the corresponding period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease recorded from the beginning of the year to the end of the reporting period as compared to the corresponding period of the previous year (%)
Operating income	11,367,858,413.74	8.62	34,839,100,000.88	23.31
Net profit attributable to shareholders of the Company	3,656,080,053.14	21.10	11,826,274,977.12	39.10
Net profit attributable to shareholders of the Company after deducting non-recurring profit or loss	3,650,037,997.96	21.79	11,547,390,074.31	42.46
Net cash flows from operating activities	N/A	N/A	64,612,026,168.40	N/A
Basic earnings per share (RMB/Share)	0.28	12.00	0.91	24.66
Diluted earnings per share (RMB/Share)	0.28	12.00	0.91	24.66
Weighted average returns on net assets (%)	2.34	Increased by 0.18 percentage point	7.44	Increased by 1.02 percentage points
	As at the end of the reporting period		As at the end of the previous year	Increase/decrease recorded at the end of the reporting period as compared to the end of the previous year (%)
Total assets	753,490,597,935.10		694,073,350,684.76	8.56
Equity attributable to the shareholders of the Company	162,078,286,926.98		153,448,467,827.53	5.62

Note: "Reporting period" refers to the three-month period from the beginning of the quarter to the end of the quarter, the same below.

## (II) Non-recurring items and amounts

Unit: Yuan Currency: RMB

Items	Amounts as at the reporting period	Amounts from the beginning of the year to the end of the reporting period	Explanation
Gains and losses from disposals of non-current assets (including the write-off of the asset impairment provision)	-769,461.87	-1,659,173.32	
Government grants recognized in current profit or loss (excluding those closely related to the Company's normal operations and granted on an ongoing basis under the State's policies according to certain quota of amount or volume)	90,365,501.57	632,203,975.40	Mainly due to government grants
Profit or loss from other contingencies which are not related to the Company's normal operations	-13,986.29	21,568,418.52	
Other non-operating incomes and expenses except items above	-32,112,712.27	-36,519,716.66	
Less: Effect of income tax	30,415,311.15	289,570,319.27	
Effect of non-controlling interests (net of tax)	<u>21,011,974.81</u>	<u>47,138,281.86</u>	
Total	<u>6,042,055.18</u>	<u>278,884,902.81</u>	

Explanation of the circumstances in which the non-recurring profit or loss items listed in the Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities - Non-recurring Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) are defined as recurring profit or loss items

☐ Applicable    ☒ Not Applicable

### (III) Changes in major accounting data and financial indicators and the reasons for such changes

√ Applicable    □ Not Applicable

Name of items	Percentage change (%)	Major reasons
Net profit attributable to shareholders of the Company from the beginning of the year to the end of the reporting period	39.10	Mainly due to an increase in operating income including gains arising from fair value changes and net interest income
Net profit attributable to shareholders of the Company after deducting non-recurring profit or loss from the beginning of the year to the end of the reporting period	42.46	Mainly due to an increase in operating income including gains arising from fair value changes and net interest income
Net cash flows from operating activities from the beginning of the year to the end of the reporting period	N/A	Mainly due to an increase in net increase in cash from repurchase business and net decrease in financial assets held for trading

Items	As at the end of the reporting period	As at the end of the previous year	Increase/Decrease (%)	Major reasons
Clearing settlement funds	17,210,035,182.67	11,852,300,703.44	45.20	Mainly due to an increase in clearing settlement funds of customers
Derivative financial assets	1,051,740,027.25	1,837,911,549.28	-42.78	Mainly due to a decrease in other derivative financial assets
Other debt investments	38,596,968,011.57	13,108,162,077.30	194.45	Mainly due to an increase in other debt investments
Investments in other equity instruments	10,053,519,186.64	16,239,187,221.41	-38.09	Mainly due to a decrease in investments in other equity instruments
Long-term receivables	46,463,707,302.15	35,214,476,098.67	31.94	Mainly due to an increase in receivables arising from sale and leaseback arrangements
Investment properties	56,408,384.28	111,591,512.78	-49.45	Mainly due to investment properties transferred to fixed assets
Construction in progress	510,596,455.80	384,734,625.27	32.71	Mainly due to an increase in renovation of office buildings
Short-term borrowings	27,312,504,614.71	43,367,554,072.81	-37.02	Mainly due to a decrease in borrowings
Financial assets sold under repurchase agreements	80,118,528,579.18	60,563,432,718.62	32.29	Mainly due to an increase in other pledged repurchase
Funds payable to securities issuers	0.00	233,062,962.16	-100.00	Mainly due to a decrease in funds to securities issuers
Taxes payable	2,458,129,150.26	3,566,582,804.82	-31.08	Mainly due to a decrease in enterprise income tax payable
Accounts payable	20,747,942,276.27	11,590,061,915.13	79.01	Mainly due to an increase in settlement payable

Items	As at the end of the reporting period	As at the end of the previous year	Increase/ Decrease (%)	Major reasons
Deferred tax liabilities	1,519,821,921.10	698,134,483.29	117.70	Mainly due to an increase in gains from changes in the fair value of financial instruments

  

Items	From the beginning of the year to the end of the reporting period	From the beginning of the previous year to the end of the previous reporting period	Increase/ Decrease (%)	Major reasons
Net interest income	5,070,379,315.84	3,542,751,062.57	43.12	Mainly due to an increase in interest income from margin loan and a decrease in interest expenses on borrowings
Gains arising from fair value changes	3,146,356,307.62	900,578,255.39	249.37	Mainly due to an increase in gains arising from changes in fair value of financial instruments
Foreign exchange gains	37,721,110.19	193,934,853.15	-80.55	Mainly due to the impacts of movements in foreign exchange rates
Other operating income	6,940,545,974.58	5,062,835,590.67	37.09	Mainly due to an increase in sales income of a subsidiary
Credit impairment loss	1,518,500,565.74	3,449,177,368.52	-55.97	Mainly due to a decrease in impairment loss of financing business
Other operating cost	5,820,396,108.70	3,986,917,544.93	45.99	Mainly due to an increase in sales cost of a subsidiary
Income tax expense	4,123,118,942.46	3,015,785,584.73	36.72	Mainly due to an increase in taxable income
Other comprehensive income, net of tax	428,099,085.72	-501,079,003.59	N/A	Mainly due to an increase in other comprehensive income, net of tax, attributable to the non-controlling interests
Net cash flows used in investing activities	-20,910,718,497.60	-12,769,170,168.25	N/A	Mainly due to an increase in cash paid for investments
Net cash flows (used in)/ from financing activities	-4,225,887,375.88	51,087,924,475.67	-108.27	Mainly due to a decrease in cash received from borrowings and bond issued

## II. SHAREHOLDER INFORMATION

### (I) Number of ordinary shareholders and the preference shareholders with voting rights restored and shareholdings of the top ten shareholders

*Unit: Share*

<b>Total number of ordinary shareholders as at the end of the reporting period</b>	297,792 shareholders, among which 297,642 were holders of A Shares and 150 were holders of H Shares	<b>Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)</b>				Nil
<b>Shareholdings of the top ten shareholders</b>						
<b>Name of shareholders</b>	<b>Nature of shareholders</b>	<b>Number of shares</b>	<b>Percentage of shareholding (%)</b>	<b>Number of shares held subject to selling restrictions</b>	<b>Shares pledged, marked or frozen</b>	<b>Status of shares</b>
Hong Kong Securities Clearing Company Nominees Limited (“HKSCC Nominees Limited”)	Foreign legal person	3,408,837,095	26.09	0	Unknown	–
Shanghai Guosheng (Group) Co., Ltd.	State-owned legal person	862,489,059	6.60	781,250,000	Nil	0
Shanghai Haiyan Investment Management Company Limited	State-owned legal person	635,084,623	4.86	234,375,000	Nil	0
Bright Food (Group) Co., Ltd.	State-owned legal person	441,577,200	3.38	78,125,000	Nil	0
Shenergy Group Company Limited	State-owned legal person	296,175,186	2.27	0	Nil	0
Shanghai Electric (Group) Corporation	State	280,136,018	2.14	78,203,125	Nil	0
China Securities Finance Corporation Limited	Other	258,104,024	1.98	0	Nil	0
Shanghai Guosheng Group Assets Co., Ltd.	State-owned legal person	238,382,008	1.82	0	Nil	0
Shanghai Jiushi (Group) Co., Ltd.	State-owned legal person	235,247,280	1.80	0	Nil	0
Shanghai Bailian Group Co., Ltd.	State-owned legal person	214,471,652	1.64	0	Nil	0

**Shareholdings of the top ten shareholders not subject to selling restrictions**

Name of shareholders	Number of circulating shares held not subject to selling restrictions	Type and number of shares	
		Type of shares	Number
HKSCC Nominees Limited	3,408,837,095	Overseas listed foreign shares	3,408,837,095
Shanghai Haiyan Investment Management Company Limited	400,709,623	RMB denominated ordinary shares	400,709,623
Bright Food (Group) Co., Ltd.	363,452,200	RMB denominated ordinary shares	363,452,200
Shenergy Group Company Limited	296,175,186	RMB denominated ordinary shares	296,175,186
China Securities Finance Corporation Limited	258,104,024	RMB denominated ordinary shares	258,104,024
Shanghai Guosheng Group Assets Co., Ltd.	238,382,008	RMB denominated ordinary shares	238,382,008
Shanghai Jiushi (Group) Co., Ltd.	235,247,280	RMB denominated ordinary shares	235,247,280
Shanghai Bailian Group Co., Ltd.	214,471,652	RMB denominated ordinary shares	214,471,652
Shanghai Electric (Group) Corporation	201,932,893	RMB denominated ordinary shares	201,932,893
Hong Kong Securities Clearing Company Limited	189,615,647	RMB denominated ordinary shares	189,615,647
Explanation on the related relationship or concerted action of the above-mentioned shareholders	Shanghai Guosheng Group Assets Co., Ltd. is a wholly-owned subsidiary of Shanghai Guosheng (Group) Co., Ltd. Moreover, the Company is not aware of any related relationship among other shareholders or whether they are parties acting in concert as stipulated in the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》).		
Explanation on the top ten shareholders and the top ten shareholders not subject to selling restrictions participating in margin financing and securities lending and refinancing businesses (if any)	There are no margin financing issues among the top ten shareholders of the Company, and the Company does not know whether there are securities lending and refinancing securities issues among the top ten shareholders of the Company.		

- Notes:*
1. The nature of shareholders of the Company's RMB denominated ordinary shares (A Shares) represents that of accounts registered by such shareholders in Shanghai branch of China Securities Depository and Clearing Corporation Limited.
  2. In the table above, overseas listed foreign shares are H Shares. Among the H shareholders of the Company, HKSCC Nominees Limited held the H Shares on behalf of the non-registered shareholders.
  3. Shanghai Guosheng Group and its wholly-owned subsidiary, Shanghai Guosheng Group Assets Co., Ltd., hold a total of 1,356,327.5 thousand A Shares and H Shares of the Company, representing 10.38% of the total share capital of the Company; Shanghai Electric (Group) Corporation holds a total of 480,298.9 thousand A Shares and H Shares of the Company, representing 3.68% of the total share capital of the Company.
  4. As the shares of the Company are subject of margin financing and securities lending, the number of shares held by a shareholder is calculated based on the aggregated number of shares and interests held by such shareholder through ordinary securities accounts and credit securities accounts.

### **III. OTHER REMINDERS**

Other important information about the Company's operating conditions as at the reporting period that need to be reminded of investors

☐ Applicable    ☒ Not Applicable



#### IV. QUARTERLY FINANCIAL STATEMENTS

##### (I) Type of audit opinion

☐ Applicable    ☒ Not applicable

##### (II) Financial statements

#### CONSOLIDATED BALANCE SHEET

30 September 2021

Prepared by: Haitong Securities Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Items	As at 30 September 2021	As at 31 December 2020
<b>Assets:</b>		
Bank and cash balance	163,677,158,584.87	127,846,510,384.44
Including: Cash held on behalf of customers	107,799,473,943.05	91,691,751,326.06
Clearing settlement funds	17,210,035,182.67	11,852,300,703.44
Including: Settlement funds held on behalf of customers	12,139,405,989.94	8,439,499,702.35
Placements to banks and other financial institutions	40,859,900.98	22,619,003.50
Margin loan	78,645,097,391.68	73,067,592,180.28
Derivative financial assets	1,051,740,027.25	1,837,911,549.28
Refundable deposits	18,572,004,937.83	17,374,851,216.38
Accounts receivable	10,183,157,046.98	8,410,000,191.07
Contract assets		
Financial assets held under resale agreement	47,181,520,842.90	57,965,393,846.35
Assets held for sale	126,757.96	126,757.96
<b>Financial investment:</b>		
Financial assets held for trading	221,831,891,218.74	220,396,503,802.97
Debt investments	4,520,080,786.24	3,763,499,007.04
Other debt investments	38,596,968,011.57	13,108,162,077.30
Investments in other equity instruments	10,053,519,186.64	16,239,187,221.41
Finance lease receivables	37,621,839,659.40	48,411,402,490.40
Long-term receivables	46,463,707,302.15	35,214,476,098.67
Long-term equity investments	4,695,248,889.92	4,428,306,984.21
Investment properties	56,408,384.28	111,591,512.78

# **CONSOLIDATED BALANCE SHEET (Continued)**

<b>Items</b>	<b>As at 30 September 2021</b>	<b>As at 31 December 2020</b>
Fixed assets	14,491,135,786.90	14,286,537,337.68
Construction in progress	510,596,455.80	384,734,625.27
Right-of-use assets	973,046,484.56	1,043,725,022.09
Intangible assets	1,218,869,756.37	1,292,412,549.02
Goodwill	3,845,365,741.86	3,884,909,888.02
Deferred tax assets	3,854,391,026.51	4,282,160,088.28
Other assets	28,195,828,571.04	28,848,436,146.92
Total assets	753,490,597,935.10	694,073,350,684.76
<b>Liabilities:</b>		
Short-term borrowings	27,312,504,614.71	43,367,554,072.81
Short-term financing bills payables	32,818,583,277.96	25,718,522,701.47
Placements from banks and other financial institutions	18,050,423,417.30	15,069,512,517.55
Financial liabilities held for trading	26,505,312,184.40	32,238,300,944.74
Derivative financial liabilities	2,234,911,686.47	2,672,278,930.69
Financial assets sold under repurchase agreements	80,118,528,579.18	60,563,432,718.62
Accounts payable to brokerage clients	126,888,897,548.72	108,167,567,969.29
Funds payable to securities issuers		233,062,962.16
Payroll payable	6,785,214,916.21	6,478,180,676.07
Taxes payable	2,458,129,150.26	3,566,582,804.82
Accounts payable	20,747,942,276.27	11,590,061,915.13
Contract liabilities	300,277,124.71	131,039,010.16
Liabilities held for sale		
Provisions	154,866,535.34	141,083,942.89
Long-term borrowings	48,760,488,176.53	49,363,002,740.67
Bonds payables	162,686,893,160.43	147,838,209,538.34
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	991,231,804.53	1,052,413,502.19
Deferred tax liabilities	1,519,821,921.10	698,134,483.29
Other liabilities	17,454,108,015.95	17,058,097,418.11
Total liabilities	575,788,134,390.07	525,947,038,849.00

# **CONSOLIDATED BALANCE SHEET (Continued)**

Items	As at 30 September 2021	As at 31 December 2020
<b>Equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	13,064,200,000.00	13,064,200,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	74,912,447,717.50	74,888,284,930.75
Less: treasury shares		
Other comprehensive income	-625,828,127.16	-650,570,845.59
Surplus reserve	7,663,172,125.37	7,663,172,125.37
General risk reserve	17,372,540,337.86	17,260,983,392.72
Retained profits	49,691,754,873.41	41,222,398,224.28
Total equity (or shareholders' equity)		
attributable to owners of the Company	162,078,286,926.98	153,448,467,827.53
Non-controlling interests	15,624,176,618.05	14,677,844,008.23
Total equity (or shareholders' equity)	177,702,463,545.03	168,126,311,835.76
Total liabilities and equity		
(or shareholders' equity)	753,490,597,935.10	694,073,350,684.76
Person in charge of the Company: Zhou Jie	Chief financial officer: Zhang Xinjun	Person responsible for the accounting affairs: Ma Zhong

**CONSOLIDATED INCOME STATEMENTS***January to September 2021*

Prepared by: Haitong Securities Co., Ltd.

*Unit: Yuan    Currency: RMB    Type of audit: Unaudited*

Items	First three quarters of 2021 (January to September)	First three quarters of 2020 (January to September)
<b>I. Total operating income</b>	34,839,100,000.88	28,253,626,900.76
Net fee and commission income	10,579,479,271.81	10,491,032,748.66
Including: Net fee income from brokerage business	4,405,671,200.50	3,822,181,338.29
Net fee income from investment banking business	3,454,599,132.22	3,869,251,254.92
Net fee income from asset management business	2,463,231,799.28	2,385,449,109.59
Net interest income	5,070,379,315.84	3,542,751,062.57
Including: Interest income from financial assets	11,543,609,841.74	10,374,799,490.89
Finance lease income	2,595,482,435.39	3,004,021,850.69
Interest expenses	-9,068,712,961.29	-9,836,070,279.01
Investment gains (losses are denoted by "-")	8,479,178,651.76	7,483,860,186.06
Including: Gains attributable to investment in associates and joint ventures	915,938,267.78	380,040,123.30
Gains from net exposure hedges (losses are denoted by "-")		
Other income	651,021,481.84	592,233,249.31
Gains arising from fair value changes (losses are denoted by "-")	3,146,356,307.62	900,578,255.39
Foreign exchange gains (losses are denoted by "-")	37,721,110.19	193,934,853.15
Other operating income	6,940,545,974.58	5,062,835,590.67
Gains from disposal of assets (losses are denoted by "-")	-65,582,112.76	-13,599,045.05
<b>II. Total operating expenses</b>	17,981,782,504.19	15,991,984,260.84
Tax and surcharges	216,699,512.09	137,987,995.88
Business and management expenses	10,376,613,304.65	8,396,916,581.25
Credit impairment loss	1,518,500,565.74	3,449,177,368.52
Impairment losses on other assets	49,573,013.01	20,984,770.26
Other operating cost	5,820,396,108.70	3,986,917,544.93
<b>III. Operating profit (losses are denoted by "-")</b>	16,857,317,496.69	12,261,642,639.92
Add: Non-operating income	57,320,422.38	43,253,390.95
Less: Non-operating expenses	27,166,287.52	35,859,262.93
<b>IV. Profit before income tax</b>		
(total losses are denoted by "-")	16,887,471,631.55	12,269,036,767.94
Less: Income tax expense	4,123,118,942.46	3,015,785,584.73

## CONSOLIDATED INCOME STATEMENTS (Continued)

Items	First three quarters of 2021 (January to September)	First three quarters of 2020 (January to September)
<b>V. Net profit (net losses are denoted by “-”)</b>	12,764,352,689.09	9,253,251,183.21
(I) Classified based on continuing operation		
1. Net profit from continuing operation (net losses are denoted by “-”)	12,764,338,438.19	9,255,631,326.16
2. Net profit from discontinued operation (net losses are denoted by “-”)	14,250.90	-2,380,142.95
(II) Classified based on the nature of ownership		
1. Net profit attributable to shareholders of the Company (net losses are denoted by “-”)	11,826,274,977.12	8,502,150,896.74
2. Profit or loss attributable to non-controlling interests (net losses are denoted by “-”)	938,077,711.97	751,100,286.47
<b>VI. Other comprehensive income, net of tax</b>	428,099,085.72	-501,079,003.59
Other comprehensive income, net of tax, attributable to owners of the Company	46,752,810.11	-72,142,997.98
(I) Other comprehensive income that cannot be reclassified to profit or loss	-213,666,771.92	-2,455,345.57
1. Changes arising from re-measurement of defined benefit obligations	46,962,776.81	10,720,456.83
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of investments in other equity instruments	-260,629,548.73	-13,175,802.40
4. Changes in the fair value of the Company’s own credit risk		
(II) Other comprehensive income that will be reclassified to profit or loss	260,419,582.03	-69,687,652.41
1. Other comprehensive income that can be transferred to profit or loss under the equity method	9,754.98	-27,627,451.40
2. Changes in fair value of other debt investments	639,508,573.40	63,531,123.09
3. Financial assets reclassified to other comprehensive income		
4. Credit impairment provisions of other debt investments	-393,337,210.47	11,125,202.26
5. Reserve for cash flow hedging	46,303,211.19	-63,892,604.43
6. Exchange differences from translation of financial statements denominated in foreign currencies	-32,064,747.07	-52,823,921.93
7. Other		
Other comprehensive income, net of tax, attributable to the non-controlling interests	381,346,275.61	-428,936,005.61

## CONSOLIDATED INCOME STATEMENTS (Continued)

Items	First three quarters of 2021 (January to September)	First three quarters of 2020 (January to September)
<b>VII. Total comprehensive income</b>	13,192,451,774.81	8,752,172,179.62
Total comprehensive income attributable to owners of the Company	11,873,027,787.23	8,430,007,898.76
Total comprehensive income attributable to the non-controlling interests	1,319,423,987.58	322,164,280.86
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share ( <i>RMB/Share</i> )	0.91	0.73
(II) Diluted earnings per share ( <i>RMB/Share</i> )	0.91	0.73
Person in charge of the Company: Zhou Jie	Chief financial officer: Zhang Xinjun	Person responsible for the accounting affairs: Ma Zhong

# CONSOLIDATED STATEMENTS OF CASH FLOWS

January to September 2021

Prepared by: Haitong Securities Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Items	First three quarters of 2021 (January to September)	First three quarters of 2020 (January to September)
<b>I. Cash flows from operating activities:</b>		
Net decrease in financial assets held for trading	3,794,346,095.92	
Cash received from interests, fees and commissions	26,355,996,776.10	25,722,466,605.35
Net increase in placements from banks and other financial institutions	2,977,175,174.58	
Net increase in cash from repurchase business	33,838,668,611.26	14,367,554,885.94
Net cash received from securities trading agency services	18,885,023,914.99	19,587,756,570.64
Cash received relating to other operating activities	25,710,770,114.04	16,242,926,622.65
Sub-total of cash inflows from operating activities	111,561,980,686.89	75,920,704,684.58
Net increase in financial assets held for trading		16,219,020,143.18
Net decrease in placements from banks and other financial institutions		11,365,463,669.55
Net increase in margin loan	5,293,045,209.68	17,735,549,048.18
Cash paid for interests, fees and commissions	6,107,210,992.24	6,897,032,756.42
Cash paid to and on behalf of employees	6,585,482,795.93	5,473,257,441.46
Payment for taxes and levies	6,036,259,444.82	4,378,073,975.90
Cash paid relating to other operating activities	22,927,956,075.82	41,905,471,478.32
Sub-total of cash outflows from operating activities	46,949,954,518.49	103,973,868,513.01
Net cash flows from/(used in) operating activities	64,612,026,168.40	-28,053,163,828.43
<b>II. Cash flows from investing activities:</b>		
Cash received from sales of investments	15,846,851,179.35	9,227,132,190.23
Cash received from return on investment	1,801,443,335.79	969,970,654.85
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,353,283.35	5,543,425.27
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities		
Sub-total of cash inflows from investing activities	17,649,647,798.49	10,202,646,270.35
Cash paid for investments	37,261,786,768.68	15,134,698,720.84
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,294,817,178.53	7,024,515,858.18

## CONSOLIDATED STATEMENTS OF CASH FLOWS (Continued)

Items	First three quarters of 2021 (January to September)	First three quarters of 2020 (January to September)
Net cash payments for acquisition of subsidiaries and other operating business units	3,762,348.88	812,601,859.58
Cash paid relating to other investing activities		
Sub-total of cash outflows from investing activities	38,560,366,296.09	22,971,816,438.60
Net cash flows used in investing activities	-20,910,718,497.60	-12,769,170,168.25
<b>III. Cash flows from financing activities:</b>		
Cash received from capital injection	295,543,406.11	20,017,934,797.87
Including: Cash received from capital injection of non-controlling interests in subsidiaries	295,543,406.11	17,934,797.87
Cash received from borrowings	53,253,995,762.77	83,114,004,631.50
Cash received from bonds issued	99,230,634,035.07	119,880,393,873.96
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	152,780,173,203.95	223,012,333,303.33
Cash repayment of borrowings	148,837,533,841.27	165,666,441,133.38
Cash paid for distribution of dividends or profit, or for interest expenses	7,630,652,733.83	5,633,263,603.78
Including: Dividends and profits paid to non-controlling interests by subsidiaries	553,133,424.30	411,741,719.14
Cash paid relating to other financing activities	537,874,004.73	624,704,090.50
Sub-total of cash outflows from financing activities	157,006,060,579.83	171,924,408,827.66
Net cash flows (used in)/from financing activities	-4,225,887,375.88	51,087,924,475.67
<b>IV. Effects of changes in foreign exchange rates on cash and cash equivalents</b>	115,390,861.36	785,595,925.09
<b>V. Net increase in cash and cash equivalents</b>	39,590,811,156.28	11,051,186,404.08
Add: Cash and cash equivalents at the beginning of the period	137,311,262,918.57	123,829,492,862.52
<b>VI. Cash and cash equivalents at the end of the period</b>	176,902,074,074.85	134,880,679,266.60
Person in charge of the Company: Zhou Jie	Chief financial officer: Zhang Xinjun	Person responsible for the accounting affairs: Ma Zhong



**(III) Information related to the adjustment on the financial statements of the beginning of the year in respect of the first implementation of new leasing standards commencing from 2021**

☐ Applicable    ☒ Not applicable

By order of the Board  
**Haitong Securities Co., Ltd.**  
**ZHOU Jie**  
*Chairman*

Shanghai, the PRC  
28 October 2021

*As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Jie, Mr. LI Jun and Mr. REN Peng; the non-executive directors of the Company are Mr. TU Xuanxuan, Mr. ZHOU Donghui, Ms. YU Liping and Mr. XU Jianguo; and the independent non-executive directors of the Company are Mr. ZHANG Ming, Mr. LAM Lee G., Mr. ZHU Hongchao and Mr. ZHOU Yu.*

\* *For identification purpose only*