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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

(USD Preference Shares Stock Code: 04609)

**US\$1,439,000,000 4.95% NON-CUMULATIVE PERPETUAL
OFFSHORE PREFERENCE SHARES
REDEMPTION NOTICE**

Reference is made to the Announcement on the Proposed Redemption of the Offshore Preference Shares dated 16 September 2021 of China Minsheng Banking Corp., Ltd. (the “**Company**”). The redemption of 71,950,000 offshore preference shares (the “**Offshore Preference Shares**”) issued by the Company on 14 December 2016 has been considered and approved by the board of directors of the Company and the Company has received a reply from the China Banking and Insurance Regulatory Commission (the “**CBIRC**”), pursuant to which, no objections were raised by the CBIRC for the Company to redeem the Offshore Preference Shares. Pursuant to clause 5(b) (Optional Redemption) of the terms and conditions of the Offshore Preference Shares, the Company intends to redeem the Offshore Preference Shares in whole but not in part on 14 December 2021 (the “**Redemption Date**”) at the sum of 100% of the aggregate nominal value of the Offshore Preference Shares outstanding plus dividends declared but remain undistributed on the Offshore Preference Shares during the current dividend period up to the Redemption Date (the “**Dividend**”). As at the date of this announcement, the aggregate nominal value of the Offshore Preference Shares outstanding is US\$1,439,000,000.

The redemption price of all the Offshore Preference Shares is US\$1,510,230,500 (being the sum of (i) 100% of the aggregate nominal value of the Offshore Preference Shares outstanding of US\$1,439,000,000 and (ii) the Dividend of US\$71,230,500). For details of the distribution of Dividend, please refer to the Announcement on Distribution of Dividends for Offshore Preference Shares issued by the Company on 4 August 2021.

Payment in respect of the redemption shall comply with the terms and conditions of the Offshore Preference Shares. The redemption amount of such Offshore Preference Shares will be made via Euroclear Bank SA/NA and Clearstream Banking, S.A. to the holders of the Offshore Preference Shares whose names appear on the register at the close of business on the record date (which shall be on the clearing system business day immediately prior to the Redemption Date, namely 13 December 2021).

Upon redemption and cancellation of the outstanding Offshore Preference Shares on the Redemption Date, there will be no Offshore Preference Shares outstanding for the Company. Accordingly, the Company will make an application to The Stock Exchange of Hong Kong Limited in a timely manner to withdraw the listing of the relevant Offshore Preference Shares.

The expected timetable is as follows:

Notice on redemption to holders of the Offshore Preference Shares	26 October 2021
Redemption Date	14 December 2021
Withdrawal of listing of the Offshore Preference Shares	After 4:00 p.m. (Beijing time) on 15 December 2021

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
26 October 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Qu Xinjiu.