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JIANDE INTERNATIONAL HOLDINGS LIMITED

建德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

DISCLOSEABLE TRANSACTIONS AND MAJOR TRANSACTIONS IN RELATION TO SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

During the years ended 31 December 2018, 2019 and 2020 and the period from 1 January 2021 to 23 February 2021, Hui An China General, a non-wholly owned subsidiary of the Company, entered into several notifiable transactions in relation to the subscription of the Structured Deposit Products offered by Xiamen International Bank and Xiamen Bank.

As at the date of this announcement, the Structured Deposit Products have been early terminated or matured and Hui An China General has received the principals together with accrued returns of the Structured Deposit Products in full.

LISTING RULES IMPLICATIONS

As the transactions in relation to the subscription of the Structured Deposit Products were entered into with the same banks and were of similar nature, pursuant to Rules 14.22 and 14.23 of the Listing Rules, (i) the subscription of the Structured Deposit Products offered by Xiamen International Bank shall be aggregated; and (ii) the subscription of Structured Deposit Products offered by Xiamen Bank shall be aggregated, respectively, if they were made within a 12-month period.

Save for the subscription of the Major Structured Deposit Products, the highest applicable percentage ratio in respect of each of the transactions in relation to the subscription of the Structured Deposit Products, individually or in aggregate with the Remaining Previous Subscription pursuant to Rules 14.22 and 14.23 of the Listing Rules, exceeds 5% but is less than 25%, each of such transactions constitutes a discloseable transaction for the Company and therefore shall be subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The highest applicable percentage ratio in respect of subscription of each of the Major Structured Deposit Products, when aggregated with the Remaining Previous Subscription pursuant to Rules 14.22 and 14.23 of the Listing Rules, exceeds 25% but is less than 100%, the subscription of each of the Major Structured Deposit Products constitutes a major transaction for the Company and therefore shall be subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Structured Deposit Products are principal-guaranteed in nature, the responsible staff and management of the Company believed that they would be treated as if they were akin to fixed deposits, which do not constitute "transactions" under Chapter 14 of the Listing Rules. As a result, the Company had not complied with the applicable reporting, announcement and/or shareholders' approval requirements under Chapter 14 of the Listing Rules in a timely manner.

REMEDIAL ACTIONS

Pursuant to Rule 14.34 of the Listing Rules, after the terms of a discloseable transaction have been finalised, the Company must publish an announcement as soon as possible. The subscription of the Major Structured Deposit Products were also subject to the circular and shareholders approval requirements under Rule 14.38A, Rule 14.40 and Rule 14.41. As such, the failure by the Company to comply with the above requirement constituted breach of Rule 14.34, Rule 14.38A, Rule 14.40 and Rule 14.41 of the Listing Rules.

The Company deeply regrets its non-compliance with the Listing Rules as disclosed in this announcement, but it would like to stress that such non-compliances were inadvertent and the Company had no intention to withhold any information relating to the subscription of the Structured Deposit Products from disclosure.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholder has a material interest in, and would be required to abstain from voting on, any resolution to approve, confirm and/or ratify the subscription of each of the Major Structured Deposit Products if the Company were to convene a general meeting to approve, confirm and/or ratify the same. The Company has received written certificate to ratify the subscription of each of the Major Structured Deposit Products from the Controlling Shareholders, being a closely allied group of Shareholders which holds 3,298,492,788 issued shares of the Company (representing approximately 56.5% of the total issued shares of the Company) as at the date of this announcement, in accordance with Rule 14.44 of the Listing Rules. As at the date of this announcement, Fame Build and Talent Connect, being the Controlling Shareholders and a closely allied group of Shareholders, hold 26.0% and 30.5% of the total issued shares of the Company, respectively. Fame Build is solely and beneficially owned by Mr. Shie Tak Chung and Talent Connect is solely and beneficially owned by Mr. Tsoi Kin Sze. Pursuant to a deed of confirmation dated 23 October 2014 executed by Mr. Shie Tak Chung and Mr. Tsoi Kin Sze whereby they confirmed the existence of their acting in concert arrangement, Mr. Shie Tak Chung, Mr. Tsoi Kin Sze, Fame Build and Talent Connect collectively act as Controlling Shareholders. No Shareholders' meeting will be convened by the Company to approve, confirm and/or ratify the subscription of each of the Major Structured Deposit Products.

DESPATCH OF CIRCULAR

Pursuant to Rule 14.41 of the Listing Rules, the Company will despatch the circular containing, inter alia details of the subscription of the Major Structured Deposit Products to the Shareholders as soon as practicable, but in any event not later than 26 October 2021.

SUBSCRIPTION OF THE STRUCTURED DEPOSIT PRODUCTS

During the years ended 31 December 2018, 2019 and 2020 and the period from 1 January 2021 to 23 February 2021, Hui An China General, a non-wholly owned subsidiary of the Company, entered into several notifiable transactions in relation to the subscription of the Structured Deposit Products offered by Xiamen International Bank and Xiamen Bank.

Set forth below are principal terms of the Structured Deposit Products:

| No. | Name of product | Subscription date | Principal amount (RMB million) | Expected annualised return rate | Actual annualized return rate | Investment term (days) | Type of product and investment return | Internal risk rating by the bank | Early termination or redemption |
|----------------------------------|--|-------------------|--------------------------------|---------------------------------|-------------------------------|--|--|----------------------------------|--|
| Xiamen International Bank | | | | | | | | | |
| 1. | Structured Deposit Product (SHIBOR Linked Type B) Phase 201900268* (結構性存款產品 (掛鈎 SHIBOR B款) 201900268期) | 23 January 2019 | 10 | 3.35% | 3.35% | From 23 January 2019 to 27 February 2019 (35 days) | Structured deposit product with fixed return ⁽¹⁾ | Low risk | (i) Hui An China General has the right of early termination or early partial or full withdrawal of the principal (for not more than 3 times) seven days after the value date if the six-month RMB SHIBOR is above 0% but below 7%; and |
| 2. | Corporate Structured Deposit Product (SHIBOR Linked Type B) 2019 Phase 2978* (公司結構性存款 (掛鈎 SHIBOR B款) 2019第 2978期) | 2 August 2019 | 40 | 3.00% | 3.00% | From 2 August 2019 to 2 September 2019 (31 days) | Structured deposit product with fixed return ⁽¹⁾ | Low risk | |
| 3. | Structured Deposit Product (SHIBOR Linked Type B) Phase 202007381* (結構性存款產品 (掛鈎 SHIBOR B款) 202007381期) | 8 May 2020 | 30 | 0.85%–3.70% | 3.70% | From 8 May 2020 to 10 August 2020 (94 days) | Structured deposit product with variable return ⁽¹⁾ | Low risk | (ii) Xiamen International Bank has the right of early termination and early termination shall be made by Xiamen International Bank if the six-month RMB SHIBOR rate is above 7% for five consecutive days and Hui An China General shall not be entitled to any investment return. |
| 4. | Structured Deposit Product (SHIBOR Linked Type B) Phase 202007380* (結構性存款產品 (掛鈎 SHIBOR B款) 202007380期) | 8 May 2020 | 20 | 0.85%–3.50% | 3.50% | From 8 May 2020 to 11 June 2020 (34 days) | Structured deposit product with variable return ⁽¹⁾ | Low risk | |
| 5. | Structured Deposit Product (SHIBOR Linked Type B) Phase 202007647* (結構性存款產品 (掛鈎 SHIBOR B款) 202007647期) | 26 May 2020 | 80 | 0.75%–3.15% | 3.15% | From 26 May 2020 to 29 June 2020 (34 days) | Structured deposit product with variable return ⁽¹⁾ | Low risk | |
| 6. | (i) Structured Deposit Product (SHIBOR Linked Type B) Phase 202007992* (結構性存款產品 (掛鈎SHIBOR B款) 202007992期); and (ii) Structured Deposit Product (SHIBOR Linked Type B) Phase 202007996* (結構性存款產品 (掛鈎SHIBOR B款) 202007996期) | 12 June 2020 | 40 | 0.75%–3.25% | 3.25% | From 12 June 2020 to 13 July 2020 (31 days) | Structured deposit product with variable return ⁽¹⁾ | Low risk | |
| 7. | Structured Deposit Product (SHIBOR Linked Type B) Phase 202008354* (結構性存款產品 (掛鈎 SHIBOR B款) 202008354期) | 30 June 2020 | 80 | 3.25% | 3.25% | From 30 June 2020 to 30 July 2020 (30 days) | Structured deposit product with fixed return ⁽¹⁾ | Low risk | |

| No. | Name of product | Subscription date | Principal amount (RMB million) | Expected annualised return rate | Actual annualised return rate | Investment term (days) | Type of product and investment return | Internal risk rating by the bank | Early termination or redemption |
|-----|--|-------------------|--------------------------------|---------------------------------|-------------------------------|---|--|----------------------------------|--|
| 8. | Structured Deposit Product (3M-SHIBOR Linked Type B) Phase 2020092920811* (結構性存款產品 (掛鈎 3M-SHIBOR B款) 2020092920811期) | 11 August 2020 | 80 | 0-3.20% | 3.20% | From 12 August 2020 to 14 September 2020 (33 days) | Structured deposit product with variable return ⁽²⁾ | Level 1 low risk | (i) Hui An China General has the right of early termination seven days after the value date; (ii) Xiamen International Bank has the right of early termination during the term thereof if the product is affected by factors such as regulatory requirements, change in national policies, force majeure, etc.; and (iii) if the three-month RMB SHIBOR rate is above 5% throughout the period of subscription, Hui An China General shall not be entitled to any interest return. |
| 9. | Structured Deposit Product (3M-SHIBOR Linked Type B) Phase 2020500010916* (結構性存款產品 (掛鈎 3M-SHIBOR B款) 2020500010916期) | 16 September 2020 | 110 | 0-3.15% | 2.88% | From 17 September 2020 to 28 October 2020 (41 days) | Structured deposit product with variable return ⁽²⁾ | Level 1 low risk | |
| 10. | Corporate Structured Deposit Product (3M-SHIBOR Linked Type B) Phase 2020508151028* (公司結構性存款產品 (掛鈎 3M-SHIBOR B款) 2020508151028期) | 28 October 2020 | 80 | 0-3.25% | 3.25% | From 29 October 2020 to 9 December 2020 (41 days) | Structured deposit product with variable return ⁽²⁾ | Level 1 low risk | |
| 11. | Corporate Structured Deposit Product (3M-SHIBOR Linked Type B) Phase 2020518151210* (公司結構性存款產品 (掛鈎 3M-SHIBOR B款) 2020518151210期) | 10 December 2020 | 80 | 0-3.20% | 1.10% | From 11 December 2020 to 11 January 2021 (31 days) | Structured deposit product with variable return ⁽²⁾ | Level 1 low risk | |
| 12. | Corporate Structured Deposit Product (Exchange Rate Linked Three-tier Interval Type B) 2020605430105* (公司結構性存款產品 (掛鈎 匯率三層區間B款) 2020605430105期) | 5 January 2021 | 80 | 1.4%-3.35% | 3.25% | From 6 January 2021 to 22 February 2021 (47 days) | Structured deposit product with variable return ⁽³⁾ | Level 1 low risk | (i) Hui An China General has the right of early termination or early withdrawal after seven ordinary days and two trading days from the value date; and (ii) Xiamen International Bank also has the right of early termination if the product is affected by factors such as regulatory requirements, change in national policies, force majeure, etc. |
| 13. | Corporate Structured Deposit Product (SHIBOR Linked Three-tier Interval Type B) 2021613400223* (公司結構性存款產品 (掛鈎 匯率三層區間B款) 2021613400223期) | 23 February 2021 | 80 | 1.4%-3.30% | 3.30% | From 24 February 2021 to 6 April 2021 (41 days) | Structured deposit product with variable return ⁽³⁾ | Level 1 low risk | |

| No. | Name of product | Subscription date | Principal amount (RMB million) | Expected annualised return rate | Actual annualized return rate | Investment term (days) | Type of product and investment return | Internal risk rating by the bank | Early termination or redemption |
|--------------------|---|-------------------|--------------------------------|---------------------------------|-------------------------------|--|--|----------------------------------|--|
| Xiamen Bank | | | | | | | | | |
| 14. | (i) Structured Deposit CK1803014* (結構性存款CK1803014); and (ii) Structured Deposit CK1803016* (結構性存款CK1803016) | 8 August 2018 | 20 | 1.46%–4.55% | 4.55% | From 9 August 2018 to 16 November 2018 (99 days) | Structured deposit product with variable return ⁽²⁾ | Low risk | Hui An China General and Xiamen Bank did not have right of early termination. |
| 15. | (i) Structured Deposit Product CK1902293* (結構性存款產品CK1902293); (ii) Structured Deposit Product CK1902294* (結構性存款產品CK1902294); and (iii) Structured Deposit Product CK1902295* (結構性存款產品CK1902295) | 20 February 2019 | 50 | 1.41%–3.30% | 3.30% | From 21 February 2019 to 29 March 2019 (36 days) | Structured deposit product with variable return ⁽²⁾ | Low risk | Hui An China General is entitled to terminate the Structured Deposit Product early with consent of Xiamen Bank by serving one business day's application in advance. |

| No. | Name of product | Subscription date | Principal amount (RMB million) | Expected annualised return rate | Actual annualized return rate | Investment term (days) | Type of product and investment return | Internal risk rating by the bank | Early termination or redemption |
|-----|---|-------------------|--------------------------------|---------------------------------|-------------------------------|--|--|----------------------------------|---------------------------------|
| 16. | (i) Structured Deposit Product CK1902593* (結構性存款產品 CK1902593); | 2 April 2019 | 100 | 1.46%– 4.00% | 4.00% | From 3 April 2019 to 2 July 2019 (90 days) | Structured deposit product with variable return ⁽²⁾ | Low risk | |
| | (ii) Structured Deposit Product CK1902594* (結構性存款產品 CK1902594); | | | | | | | | |
| | (iii) Structured Deposit Product CK1902595* (結構性存款產品 CK1902595); | | | | | | | | |
| | (iv) Structured Deposit Product CK1902596* (結構性存款產品 CK1902596); | | | | | | | | |
| | (v) Structured Deposit Product CK1902597* (結構性存款產品 CK1902597); | | | | | | | | |
| | (vi) Structured Deposit Product CK1902598* (結構性存款產品 CK1902598); and | | | | | | | | |
| | (vii) Structured Deposit Product CK1902599* (結構性存款產品 CK1902599) | | | | | | | | |

| No. | Name of product | Subscription date | Principal amount (RMB million) | Expected annualised return rate | Actual annualized return rate | Investment term (days) | Type of product and investment return | Internal risk rating by the bank | Early termination or redemption |
|-----|---|-------------------|--------------------------------|---------------------------------|-------------------------------|--|--|----------------------------------|---------------------------------|
| 17. | (i) Structured Deposit Product CK1903216* (結構性存款產品 CK1903216); (ii) Structured Deposit Product CK1903217* (結構性存款產品 CK1903217); (iii) Structured Deposit Product CK1903218* (結構性存款產品 CK1903218); (iv) Structured Deposit Product CK1903219* (結構性存款產品 CK1903219); and (v) Structured Deposit Product CK1903220* (結構性存款產品 CK1903220) | 3 July 2019 | 100 | 1.41%– 3.70% | 3.70% | From 4 July 2019 to 24 July 2019 (20 days) | Structured deposit product with variable return ⁽²⁾ | Low risk | |
| 18. | (i) Structured Deposit Product CK1903442* (結構性存款產品 CK1903442); (ii) Structured Deposit Product CK1903443* (結構性存款產品 CK1903443); (iii) Structured Deposit Product CK1903444* (結構性存款產品 CK1903444); (iv) Structured Deposit Product CK1903445* (結構性存款產品 CK1903445); and (v) Structured Deposit Product CK1903446* (結構性存款產品 CK1903446) | 7 August 2019 | 100 | 1.46%– 3.65% | 3.06% | From 8 August 2019 to 6 November 2019 (90 days) | Structured deposit product with variable return ⁽²⁾ | Low risk | |

| No. | Name of product | Subscription date | Principal amount (RMB million) | Expected annualised return rate | Actual annualized return rate | Investment term (days) | Type of product and investment return | Internal risk rating by the bank | Early termination or redemption |
|-----|---|-------------------|--------------------------------|---------------------------------|-------------------------------|--|--|----------------------------------|---------------------------------|
| 19. | Structured Deposit Products CK1903684* (結構性存款產品 CK1903684) | 10 September 2019 | 50 | 1.46%–3.15% | 3.15% | From 11 September 2019 to 16 December 2019 (96 days) | Structured deposit product with variable return ⁽²⁾ | Low risk | |
| 20. | (i) Structured Deposit Product CK1904143* (結構性存款產品 CK1904143); (ii) Structured Deposit Product CK1904144* (結構性存款產品 CK1904144); (iii) Structured Deposit Product CK1904145* (結構性存款產品 CK1904145); (iv) Structured Deposit Product CK1904146* (結構性存款產品 CK1904146); and (v) Structured Deposit Product CK1904147* (結構性存款產品 CK1904147) | 6 November 2019 | 100 | 0.27%–3.75% | 3.75% | From 8 November 2019 to 6 May 2020 (180 days) | Structured deposit product with variable return ⁽²⁾ | Low risk | |

Notes:

- (1) The rate of return of the Structured Deposit Product is linked to six-month RMB SHIBOR.
- (2) The rate of return of the Structured Deposit Product is linked to three-month RMB SHIBOR.
- (3) The rate of return of the Structured Deposit Product is linked to Euro/United States dollars spot exchange rate.

MATURITY AND EARLY TERMINATION OF THE STRUCTURED DEPOSIT PRODUCTS

Structured Deposit Product No. 1 to 8, 10, 12 to 17 and 19 to 20 above have matured and the principals together with accrued returns were received by Hui An China General in full.

Hui An China General exercised its right of early termination for RMB30 million under Structured Deposit Product No. 9 on 22 to 27 October 2020 and for the entire Structured Deposit Product No. 11 on 29 December 2020 and for RMB20 million under Structured Deposit Product No. 18 on 2 September 2019. These Structured Deposit Products have been early terminated or matured and the principals together with accrued returns were received by Hui An China General in full.

REASONS AND BENEFITS FOR SUBSCRIPTION OF THE STRUCTURED DEPOSIT PRODUCTS

Hui An China General principally funded the subscription of the Structured Deposit Products by utilizing its idle fund deposited at bank accounts. The Structured Deposit Products are principal-protected and short-term investment products with low risks. The Structured Deposit Products were issued by reputable banks which offered better interest rates than the then prevailing fixed-term deposit interest rates offered by banks or licensed financial institutions. The Directors believe that the subscription of the Structured Deposit Products would efficiently and reasonably utilize the idle funds of the Group with secured returns. Accordingly, the Directors are of the view that the subscription of the Structured Deposit Products are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole. The subscription of the Major Structured Deposit Products were financed by internal resources.

LISTING RULES IMPLICATIONS

As the transactions in relation to the subscription of the Structured Deposit Products were entered into with the same banks and were of similar nature, pursuant to Rules 14.22 and 14.23 of the Listing Rules, (i) the subscription of the Structured Deposit Products offered by Xiamen International Bank shall be aggregated; and (ii) the subscription of Structured Deposit Products offered by Xiamen Bank shall be aggregated, respectively, if they were made within a 12-month period.

Save for the subscription of the Major Structured Deposit Products, the highest applicable percentage ratio in respect of each of the transactions in relation to the subscription of the Structured Deposit Products, individually or in aggregate with the Remaining Previous Subscription pursuant to Rules 14.22 and 14.23 of the Listing Rules, exceeds 5% but is less than 25%, each of such transactions constitutes a discloseable transaction for the Company and therefore shall subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The highest applicable percentage ratio in respect of subscription of each of the Major Structured Deposit Products, when aggregated with the Remaining Previous Subscription pursuant to Rules 14.22 and 14.23 of the Listing Rules, exceeds 25% but is less than 100%,

the subscription of each of the Major Structured Deposit Products constitutes a major transaction for the Company and therefore shall subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Structured Deposit Products are principal-guaranteed in nature, the responsible staff and management of the Company believed that they would be treated as if they were akin to fixed deposits, which do not constitute "transactions" under Chapter 14 of the Listing Rules. As a result, the Company had not complied with the applicable reporting, announcement and/or shareholders' approval requirements under Chapter 14 of the Listing Rules in a timely manner.

REMEDIAL ACTIONS

Pursuant to Rule 14.34 of the Listing Rules, after the terms of a discloseable transaction have been finalised, the Company must publish an announcement as soon as possible. The subscription of the Major Structured Deposit Products were also subject to the circular and shareholders approval requirements under Rule 14.38A, Rule 14.40 and Rule 14.41. As such, the failure by the Company to comply with the above requirement constituted breach of Rule 14.34, Rule 14.38A, Rule 14.40 and Rule 14.41 of the Listing Rules.

The Company attributes the incidents of non-compliance with the Listing Rules as disclosed in this announcement to the misapprehension as to the treatment of the subscription of the Structured Deposit Products under Chapter 14 of the Listing Rules by its responsible staff and management. As the Structured Deposit Products are principal-guaranteed in nature, the responsible staff and management of the Company believed that they would be treated as if they were akin to fixed deposits, which do not constitute "transactions" under Chapter 14 of the Listing Rules.

The Company deeply regrets its non-compliance with the Listing Rules as disclosed in this announcement, but it would like to stress that such non-compliances were inadvertent and the Company had no intention to withhold any information relating to the subscription of the Structured Deposit Products from disclosure.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholder has a material interest in, and would be required to abstain from voting on any resolution to approve, confirm and/or ratify the subscription of each of the Major Structured Deposit Products if the Company were to convene a general meeting to approve, confirm and/or ratify the same. The Company has received written certificate to ratify the subscription of each of the Major Structured Deposit Products from the Controlling Shareholders, being a closely allied group of Shareholders which holds 3,298,492,788 issued shares of the Company (representing approximately 56.5% of the total issued shares of the Company) as at the date of this announcement, in accordance with Rule 14.44 of the Listing Rules. As at the date of this announcement, Fame Build and Talent Connect, being the Controlling Shareholders and a closely allied group of Shareholders, holds 26.0% and 30.5% of the total issued shares of the Company, respectively. Fame Build is solely and beneficially owned by Mr. Shie Tak Chung and Talent Connect is solely and beneficially owned by Mr. Tsoi Kin Sze. Pursuant to a deed of confirmation dated 23 October 2014 executed by Mr. Shie Tak Chung and Mr. Tsoi Kin Sze whereby they confirmed the existence of their acting in concert arrangement, Mr. Shie Tak Chung, Mr.

Tsoi Kin Sze, Fame Build and Talent Connect collectively act as Controlling Shareholders. No Shareholders' meeting will be convened by the Company to approve, confirm and/or ratify the subscription of each of the Major Structured Deposit Products.

To prevent the reoccurrence of the similar incidents of non-compliance with the Listing Rules as disclosed in this announcement, the Company has adopted the following measures:

- (a) The Company has reminded its responsible staff and management of the treatment of the subscription of structured deposit products under the Listing Rules to avoid delay in disclosure in the future should such obligations arise. The Company will also offer trainings to the responsible staff, management and the Directors relating to notifiable transactions under the Listing Rules in order to strengthen and reinforce their existing knowledge as well as their ability to identify potential issues at an early stage.
- (b) The Company will work more closely with its legal advisers on compliance issues and shall, as and when appropriate, consult other professional advisers before entering into any potential notifiable transaction. If necessary, the Company might also consult the Stock Exchange on the proper treatment of a proposed transaction.
- (c) The Company will strengthen the coordination and reporting arrangements for notifiable transactions among various departments of the Company to ensure due compliance of the Listing Rules. Prior to entering into any transaction not in the ordinary and usual course of business of the Group in the future where disclosure threshold is met, the relevant departments will be notified and draft agreements will be circulated for their review to ensure compliance with applicable requirements under the Listing Rules.

The Directors believe that the implementation of the remedial measures as disclosed in this announcement will effectively rectify such misapprehension, strengthen and reinforce the knowledge of the responsible staff, management and Directors relating to notifiable transactions under the Listing Rules, and improve the regulatory compliance abilities of the Company in the identification and reporting of related issues with assistance from appropriate external advisers.

DESPATCH OF CIRCULAR

Pursuant to Rule 14.41 of the Listing Rules, the Company will despatch the circular containing, inter alia details of the subscription of the Major Structured Deposit Products to the Shareholders as soon as practicable, but in any event not later than 26 October 2021.

INFORMATION ON THE PARTIES

The Group and Hui An China General

The Group is principally engaged in the development and sale of properties in the PRC.

Hui An China General is a limited liability company incorporated in the PRC, and a non-wholly owned subsidiary owned as to 98.4% by the Company.

Xiamen International Bank

Xiamen International Bank is a commercial bank in the PRC, which engages principally in provision of bank products and services, including deposit taking, loans and interbank financing, etc.

Xiamen Bank

Xiamen Bank is a commercial bank in the PRC, which engages principally in the provision of bank products and services, including deposit taking, financing, government bonds, etc., and whose A shares are listed on The Shanghai Stock Exchange.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of Xiamen Bank and Xiamen International Bank and their ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined under the Listing Rules) and Xiamen International Bank and Xiamen Bank are not associated nor connected with each other.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

| | |
|------------------------------|---|
| “Board” | the board of Directors |
| “Company” | Jiande International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (Stock Code: 865) |
| “Controlling Shareholder(s)” | has the meaning ascribed thereto under the Listing Rules and in the context of this announcement, refers to Fame Build and Talent Connect, or, where the context so requires, any one of them |
| “Director(s)” | director(s) of the Company |
| “Fame Build” | Fame Build Holdings Limited, a company incorporated in the British Virgin Islands and a Controlling Shareholder |
| “Group” | the Company and its subsidiaries |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People's Republic of China |
| “Hui An China General” | Hui An China General Real Estate Development Company Limited* (惠安中總房地產開發有限公司), a limited liability company incorporated in the PRC and a non-wholly owned subsidiary of the Company |

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|-------------------------------------|--|
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Major Structured Deposit Products” | collectively, the Structured Deposit Product No. 6 and 18 referred to in the section headed “Subscription of the Structured Deposit Products” of this announcement |
| “PRC” | the People’s Republic of China, which shall, for the purpose of this announcement, exclude Hong Kong, Macau Special Administrative Region and Taiwan |
| “Remaining Previous Subscription” | principal amount under the remaining previous subscription of the Structured Deposit Products which had not been received by Hui An China General at the relevant time |
| “RMB” | Renminbi, the lawful currency of the PRC |
| “Share(s)” | the ordinary share(s) in the share capital of the Company |
| “Shareholder(s)” | holder(s) of Share(s) |
| “SHIBOR” | Shanghai Interbank Offered Rate |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Structured Deposit Products” | structured deposit products issued by Xiamen International Bank and Xiamen Bank, details of which are set forth in the section headed “Subscription of the Structured Deposit Products” of this announcement |
| “Talent Connect” | Talent Connect Investments Limited, a company incorporated in the British Virgin Islands and a Controlling Shareholder |
| “Xiamen Bank” | Xiamen Bank Co., Ltd. (廈門銀行股份有限公司), a commercial bank in the PRC |
| “Xiamen International Bank” | Xiamen International Bank (廈門國際銀行股份有限公司), a commercial bank in the PRC |
| “%” | per cent |

* *English translated name is for identification purpose only*

By order of the Board
Jiande International Holdings Limited
Shie Tak Chung
Chairman

Hong Kong, 22 October 2021

As at the date of this announcement, the executive Directors are Mr. Shie Tak Chung, Mr. Wu Zhisong and Mr. Lee Lit Mo Johnny and the independent non-executive Directors are Mr. Ma Sai Yam, Mr. Zhang Senquan and Mr. Yang Quan.