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KNT

KNT HOLDINGS LIMITED

嘉藝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1025)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

BLOOMYEARS LIMITED

The Board is pleased to announce that the condition of the Placing has been fulfilled on 15 October 2021 and the completion of the Placing took place on 20 October 2021. A total of 104,000,000 Placing Shares at nominal value of HK\$0.01 each have been successfully placed by the Placing Agent to six independent Placees at the Placing Price of HK\$0.25 per Placing Share pursuant to the terms and conditions of the Placing Agreement. The net proceeds from the Placing, after deducting commission payable to the Placing Agent and other expenses incidental to the Placing, are approximately HK\$25.3 million.

Reference is made to the announcement of KNT Holdings Limited (the “**Company**”) dated 30 September 2021 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

* For identification purpose only

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition of the Placing has been fulfilled on 15 October 2021 and the completion of the Placing (the “**Completion**”) took place on 20 October 2021.

The net proceeds from the Placing, after deducting commission payable to the Placing Agent and other expenses incidental to the Placing, are approximately HK\$25.3 million which are intended to be used as general working capital of the Group.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The 104,000,000 Placing Shares at nominal value of HK\$0.01 each represent approximately 16.67% of the issued share capital of the Company immediately after Completion. The aggregate nominal value of the Placing Shares issued under the Placing is HK\$1,040,000.

Set out below is the shareholding structure of the Company immediately before and after Completion:

	Immediately before Completion		Immediately after Completion	
	<i>Shares</i>	<i>%</i>	<i>Shares</i>	<i>%</i>
Strategic Elite Limited (<i>Note 1</i>)	235,950,000	45.38	235,950,000	37.81
Total Clarity Investments Limited (<i>Note 2</i>)	154,050,000	29.62	154,050,000	24.69
Placees	–	–	104,000,000	16.67
Other public Shareholders	130,000,000	25.00	130,000,000	20.83
	<u>520,000,000</u>	<u>100.00</u>	<u>624,000,000</u>	<u>100.00</u>

Notes:

1. Ms. Lok Pui Yee, Fanny is the spouse of Mr. Chong Sik and is deemed to be interested in all the shares indirectly held or interested in by Mr. Chong Sik through Strategic Elite Limited pursuant to the SFO.

2. Ms. Tsang Kit Fong is the spouse of Mr. Chong Pun and is deemed to be interested in all the shares indirectly held or interested in by Mr. Chong Pun through Total Clarity Investments Limited pursuant to the SFO.

By Order of the Board
KNT Holdings Limited
Chong Sik
Chairman and Executive Director

Hong Kong, 20 October 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun and Mr. Lam Chi Yuen; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.