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WINDMILL GROUP LIMITED
(海鑫集團有限公司)

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1850)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
THE MINIMUM PUBLIC FLOAT REQUIREMENT**

Reference is made to (i) the composite offer document and response document dated 17 September 2021 (the “**Composite Document**”) jointly issued by Great Season Ventures Limited, Lianteng Group Limited, Mr. Ren Guisheng (collectively, the “**Joint Offerors**”), and WINDMILL Group Limited (the “**Company**”) in relation to, among other things, the mandatory unconditional cash offer by Get Nice Securities Limited for and on behalf of the Joint Offerors to acquire all the issued shares of the Company (other than those already owned by the Joint Offerors and parties acting in concert with any of them); and (ii) the announcement jointly issued by the Joint Offerors and the Company dated 11 October 2021 in relation to, among other things, the close of the Offer, the results of the Offer and the public float of the Company (the “**Closing Announcement**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Composite Document and the Closing Announcement.

As disclosed in the Closing Announcement, immediately upon the close of the Offer, subject to the due registration by the Registrar of the transfer of the Acceptance Shares, 199,969,999 Shares, representing approximately and slightly less than 25.00% of the total issued share capital of the Company as at the date of the Closing Announcement, were held by the public (as defined in the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out under Rule 8.08(1)(a) of the Listing Rules is not satisfied.

Following the close of the Offer, the Company has applied to the Stock Exchange for a temporary waiver (the “**Waiver**”) from strict compliance with Rule 8.08(1)(a) of the Listing Rules commencing from 11 October 2021 to 21 October 2021 (both days inclusive) (the “**Waiver Period**”) after taking into account, among others, the time required to restore the minimum public float by way of the Joint Offerors appointing Get Nice Securities as the placing agent to dispose all of the Acceptance Shares directly in the market to ensure that the public float requirement under the Listing Rules can be met.

On 18 October 2021, the Stock Exchange has granted the Waiver to the Company for the duration of the Waiver Period, subject to the disclosure of the Waiver (including details and reasons) by way of publication of this announcement. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

Further announcement(s) will be made by the Company regarding the restoration of public float when and as appropriate.

By order of the board of
WINDMILL Group Limited
Li Shing Kuen Alexander
Chairman and Chief Executive Officer

Hong Kong, 18 October 2021

As at the date of this announcement, the Board comprises (i) Mr. Li Shing Kuen Alexander as executive Director; and (ii) Mr. Pun Kin Wa, Mr. Tsang Man Biu and Mr. Lee Kwok Tung Louis as independent non-executive Directors.