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(Incorporated in Bermuda with limited liability)

(Stock Code: 559)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
DISCLOSEABLE TRANSACTION
ACQUISITION OF 52% OF THE ISSUED SHARE CAPITAL OF
THE TARGET COMPANY INVOLVING THE ISSUE OF
CONVERTIBLE BOND UNDER GENERAL MANDATE**

References are made to the announcements (the “**Announcements**”) of the Company dated 9 August 2021, 3 September 2021, 17 September 2021, 30 September 2021 and 8 October 2021 in relation to the Acquisition. Unless otherwise defined, terms used herein shall have the same meanings as those set out in the Announcements.

Given certain Conditions Precedent have not been fulfilled, on 15 October 2021 (after trading hours), the Purchaser, the Vendor and the Guarantor entered into a supplemental agreement to further extend the Long Stop Date from 15 October 2021 to 29 October 2021 (or such other later date as may be agreed by the Purchaser and the Vendor). Save as aforesaid, all other terms and conditions of the Sale and Purchase Agreement (as supplemented by the supplemental agreements dated 3 September 2021, 17 September 2021, 30 September 2021 and 8 October 2021) remain unchanged.

By order of the Board
DeTai New Energy Group Limited
Charlie Lu
Chairman and Executive Director

Hong Kong, 15 October 2021

As at the date of this announcement, the executive Directors are Mr. Charlie Lu (Chairman), Mr. Cheng Chi Kin and Mr. Liu Shihao; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. Sheung Kwong Cho.