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## **IN TECHNICAL PRODUCTIONS HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8446)**

### **ANNOUNCEMENT OF FIRST QUARTER RESULTS FOR THE THREE MONTHS ENDED 31 AUGUST 2021**

The board (the “**Board**”) of directors (the “**Directors**”) of In Technical Productions Holdings Limited (the “**Company**”) is pleased to announce the unaudited results of the Company and its subsidiaries for the three months ended 31 August 2021. This announcement, containing the full text of the 2021/2022 first quarterly report of the Company, complies with the relevant requirements of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to information to accompany preliminary announcement of first quarter results. Printed version of the Company’s 2021/2022 first quarterly report will be despatched to the shareholders of the Company and available for viewing on the websites of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and of the Company at [www.intechproductions.com](http://www.intechproductions.com) on or before 15 October 2021.

By order of the Board  
**In Technical Productions Holdings Limited**  
**Yeung Ho Ting Dennis**  
*Chairman*

Hong Kong, 12 October 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yeung Ho Ting Dennis and Mr. Tam Chun Yu; and three independent non-executive Directors, namely, Mr. Li Kai Sing, Mr. Ma Tsz Chun and Ms. Loh Lai Ping Phillis.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least seven days from the date of its posting and on the Company’s website ([www.intechproductions.com](http://www.intechproductions.com)).*

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*This report, for which the directors (the “Directors”) of In Technical Productions Holdings Limited (the “Company”) collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company and its subsidiaries (together the “Group”). The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

## 香港聯合交易所有限公司(「聯交所」)GEM之特色

GEM乃為較於聯交所上市的其他公司帶有更高投資風險的中小型公司提供上市的市場。潛在投資者應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

鑒於在GEM上市之公司一般為中小型公司，在GEM買賣的證券可能會較於主板買賣的證券承受較大的市場波動風險，同時亦無法保證在GEM買賣的證券會有高流通量之市場。

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本報告載有遵照聯交所GEM證券上市規則(「GEM上市規則」)而提供有關In Technical Productions Holdings Limited(「本公司」)及其附屬公司(統稱「本集團」)的資料，本公司董事(「董事」)就本報告共同及個別承擔全部責任。董事在作出一切合理查詢後確認，就彼等所深知及確信，本報告所載資料在各重大方面均屬準確及完整，並無誤導或欺詐成分，且並無遺漏任何其他事宜，致使當中任何陳述或本報告產生誤導。



## HIGHLIGHTS

## 摘要

### Three months ended 31 August

截至八月三十一日止三個月

		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	Change 變動
Revenue	收益	4,630	1,126	311.2%
Gross loss	毛損	(3,369)	(6,606)	(49.0)%
Loss for the period	期內虧損	(6,493)	(8,989)	(27.8)%
Loss per share (HK cents)	每股虧損(港仙)	(0.81)	(1.12)	(27.7)%

- The Group recorded an unaudited revenue of approximately HK\$4.6 million for the three months ended 31 August 2021, representing an increase of approximately 311% as compared with that for the corresponding period in 2020.
- The Group's unaudited loss was approximately HK\$6.5 million for the three months ended 31 August 2021, as compared with a loss of approximately HK\$8.9 million for the corresponding period in 2020.
- The board of directors (the "Board") does not recommend the payment of dividend for the three months ended 31 August 2021.

- 截至二零二一年八月三十一日止三個月，本集團錄得未經審核收益約4.6百萬港元，較二零二零年同期增加約311%。
- 截至二零二一年八月三十一日止三個月，本集團未經審核虧損約為6.5百萬港元，而二零二零年同期虧損約為8.9百萬港元。
- 董事會(「董事會」)不建議派付截至二零二一年八月三十一日止三個月之股息。

## UNAUDITED CONDENSED CONSOLIDATED FIRST QUARTER RESULTS FOR THE THREE MONTHS ENDED 31 AUGUST 2021

The Board is pleased to announce the unaudited condensed consolidated first quarter results of the Group for the three months ended 31 August 2021 together with the comparative unaudited figures for the three months ended 31 August 2020, as follows:

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

## 截至二零二一年八月三十一日止三個月之未經審核簡明綜合第一季度業績

董事會欣然宣佈本集團截至二零二一年八月三十一日止三個月之未經審核簡明綜合第一季度業績，連同截至二零二零年八月三十一日止三個月之未經審核比較數字如下：

## 未經審核簡明綜合全面收益表

		Three months ended 31 August 截至八月三十一日止 三個月	
	Note	2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
<b>Revenue</b>			
Cost of services	4	4,630 (7,999)	1,126 (7,732)
<b>Gross loss</b>		(3,369)	(6,606)
Other income		240	—
Other gains, net		(8)	8
Administrative expenses		(3,206)	(2,277)
<b>Operating loss</b>		(6,343)	(8,875)
Finance income		—	1
Finance costs		(150)	(115)
Finance costs, net		(150)	(114)



**Three months ended**  
**31 August**  
**截至八月三十一日止**  
**三個月**

		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
	Note 附註		
<b>Loss before income tax</b>	<b>所得稅前虧損</b>	<b>(6,493)</b>	(8,989)
Income tax expense	所得稅開支	—	—
<b>Loss for the period</b>	<b>期內虧損</b>	<b>(6,493)</b>	(8,989)
Attributable to:	以下人士應佔：		
— Owners of the Company	— 本公司擁有人	<b>(6,475)</b>	(8,978)
— Non-controlling interests	— 非控股權益	<b>(18)</b>	(11)
		<b>(6,493)</b>	(8,989)
Other comprehensive income:	其他全面收入：		
<i>Item that may be subsequently</i>	<i>其後可能重新分類至</i>		
<i>reclassified to profit or loss</i>	<i>損益的項目</i>		
— Exchange difference on	— 換算海外業務		
translation of foreign operations	之匯兌差額	—	—
Total comprehensive (expense) for	期內全面(開支)總額	<b>(6,493)</b>	(8,989)
the period			
Attributable to:	以下人士應佔：		
— Owners of the Company	— 本公司擁有人	<b>(6,475)</b>	(8,978)
— Non-controlling interests	— 非控股權益	<b>(18)</b>	(11)
		<b>(6,493)</b>	(8,989)
<b>Loss per share for attributable to</b>	<b>期內本公司擁有人</b>		
<b>the owners of the Company during</b>	<b>應佔的每股虧損</b>		
<b>the period</b>			
Basic and diluted (HK cents)	基本及攤薄(港仙)	<b>(0.81)</b>	(1.12)

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 August 2021

# 未經審核簡明綜合權益變動表

截至二零二一年八月三十一日止三個月

		Attributable to owners of the Company 本公司擁有人應佔						Non-controlling interests 非控股權益		Total equity 權益總額
		Share capital 股本 HK\$'000 千港元 (Unaudited) (未經審核)	Share premium 股份溢價 HK\$'000 千港元 (Unaudited) (未經審核)	Capital reserve 資本儲備 HK\$'000 千港元 (Unaudited) (未經審核)	Exchange reserve 匯兌儲備 HK\$'000 千港元 (Unaudited) (未經審核)	Statutory reserve 法定儲備 HK\$'000 千港元 (Unaudited) (未經審核)	Retained earnings 保留盈利 HK\$'000 千港元 (Unaudited) (未經審核)	Total 總計 HK\$'000 千港元 (Unaudited) (未經審核)		
Balance at 1 June 2021	於二零二一年 六月一日的結餘	8,000	56,497	774	305	332	4,782	70,690	(357)	70,333
Loss for the period and total comprehensive expense	期內虧損及全面開支總額	—	—	—	—	—	(6,475)	(6,475)	(18)	(6,493)
Balance at 31 August 2021	於二零二一年 八月三十一日的結餘	8,000	56,497	774	305	332	(1,693)	64,215	(375)	63,840
Balance at 1 June 2020	於二零二零年 六月一日的結餘	8,000	56,497	774	199	332	39,793	105,595	(294)	105,301
Loss for the period and total comprehensive expenses	期內虧損及全面開支總額	—	—	—	—	—	(8,978)	(8,978)	(11)	(8,989)
Balance at 31 August 2020	於二零二零年 八月三十一日的結餘	8,000	56,497	774	199	332	30,815	96,617	(305)	96,312



# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION

For the three months ended 31 August 2021

## 未經審核簡明綜合財務 資料附註

截至二零二一年八月三十一日止三個月

### 1 GENERAL INFORMATION

In Technical Productions Holdings Limited (the “**Company**”) was incorporated in the Cayman Islands on 4 November 2016 as an exempted company with limited liability under the Companies Law (as revised) of the Cayman Islands, as amended, supplemented or otherwise modified from time to time. The address of its registered office is Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman, KY1-1008 Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (together the “**Group**”) are principally engaged in the provision of visual display solution services for concerts and events primarily in Hong Kong, Macau, the People’s Republic of China (the “**PRC**”) and Taiwan (the “**Business**”).

The Company’s shares were listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing**”) on 14 June 2017 (the “**Listing Date**”).

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars (“**HK\$**”), unless otherwise stated.

### 1 一般資料

In Technical Productions Holdings Limited(「**本公司**」)於二零一六年十一月四日根據開曼群島公司法(經修訂)(經不時修訂、補充或以其他方式修改)在開曼群島註冊成立為獲豁免有限公司。其註冊辦事處地址為Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman, KY1-1008 Cayman Islands。

本公司為一間投資控股公司。本公司及其附屬公司(統稱「**本集團**」)主要從事為香港、澳門、中華人民共和國(「**中國**」)及台灣的演唱會及活動提供視象顯示解決方案服務(「**業務**」)。

本公司股份於二零一七年六月十四日(「**上市日期**」)於香港聯合交易所有限公司(「**聯交所**」)GEM上市(「**上市**」)。

除非另有註明，未經審核簡明綜合財務報表以港元(「**港元**」)列示。

## 2 BASIS OF PREPARATION

The unaudited condensed consolidated financial information of the Group for the three months ended 31 August 2021 has been prepared in accordance with accounting policies conform with Hong Kong Financial Reporting Standards (the “HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) applicable to interim periods and the applicable disclosure provisions of the GEM Listing Rules. However, the unaudited condensed consolidated financial information does not contain sufficient information to constitute an interim financial report as defined in HKFRSs. The unaudited condensed consolidated financial information should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 May 2021 included in the annual report of the Company dated 24 August 2021, which have been prepared in accordance with HKFRSs issued by the HKICPA.

The unaudited condensed consolidated financial statements have been prepared on the historical cost basis.

## 2 編製基準

本集團截至二零二一年八月三十一日止三個月的未經審核簡明綜合財務資料乃根據符合香港會計師公會(「香港會計師公會」)所頒佈適用於中期期間的香港財務報告準則(「香港財務報告準則」)的會計政策及GEM上市規則的適用披露條文編製。然而，未經審核簡明綜合財務資料並無載有足夠資料構成香港財務報告準則所界定之中期財務報告。未經審核簡明綜合財務資料應與本集團截至二零二一年五月三十一日止年度的綜合財務報表一併閱讀，該綜合財務報表已載列於本公司日期為二零二一年八月二十四日的年度報告內，該報告乃根據香港會計師公會頒佈的香港財務報告準則編製。

未經審核簡明綜合財務報表乃按歷史成本基準編製。



### 3 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies that have been used in the preparation of these unaudited condensed consolidated financial information are consistent with those followed in the preparation of the Group's consolidated financial statements for the year ended 31 May 2021.

The Group has adopted and applied the new standards, amendments to standards and interpretations that have been issued and effective for the accounting periods beginning on 1 June 2021. The adoption of these new standards and amendments to standards has no material impact on the Group's results and financial position.

The Group has not early adopted those new standards, amendments to standards and interpretations which have been issued by the HKICPA but are not yet effective. The Group is in the process of assessing their impact on the Group's results and financial position.

### 3 主要會計政策

編製該等未經審核簡明綜合財務資料所採用的主要會計政策與編製本集團截至二零二一年五月三十一日止年度的綜合財務報表所採用者一致。

本集團已採納及應用已頒佈並於二零二一年六月一日開始的會計期間生效的新準則、準則修訂本及詮釋。採納該等新準則及準則修訂本對本集團業績及財務狀況並無重大影響。

本集團尚未提前採納香港會計師公會已頒佈但尚未生效的新準則、準則修訂本及詮釋。本集團現正評估其對本集團業績及財務狀況的影響。

## 4 REVENUE

Revenue comprises the fair value of the consideration received or receivable for the sale of services in the ordinary course of the Group's activities. Revenue is shown net of discounts, value-added tax and after eliminating sales within the Group.

Revenue is recognized when specific criteria have been met for each of the Group's activities as described below:

### (I) Revenue from visual display solution services

Revenue from visual display solution services is recognized over the show or event period of a project as customers have simultaneously received and consumed the benefits provided by the Group's services. Revenue is recognized using the output method by reference to the progress towards complete satisfaction of the performance obligations, which is directly measured by the value of each show or event being performed.

### (II) Equipment rental income

Equipment rental income is recognized on a straight-line basis over the term of the lease.

## 4 收益

收益包括本集團一般業務過程中出售服務的已收或應收代價的公平值。收益於扣除折扣、增值稅及對銷本集團內部銷售後列示。

本集團於其各項活動已符合下文所述特定標準時確認收益：

### (I) 來自視像顯示解決方案服務的收益

來自視像顯示解決方案服務的收益於項目演出或活動進行的期間確認，因為客戶同時取得並消耗本集團的服務所提供的利益。收益乃參照完全履行履約責任的進度使用輸出法確認，履行履約責任的進度直接按所進行每場演出或活動的價值計量。

### (II) 設備租賃收入

設備租賃收入於租期內按直線法確認。



## 4 REVENUE (Continued)

An analysis of the Group's revenue for the reporting period is as follows:

## 4 收益(續)

於報告期內本集團收益情況分析如下：

		Three months ended 31 August 截至八月三十一日止 三個月	
		2021 二零二一年 HK\$'000 千港元	2020 二零二零年 HK\$'000 千港元
Revenue from visual display solution services	視像顯示解決方案服務收益	4,552	1,126
Equipment rental income	設備租賃收入	78	—
		4,630	1,126

## 5 INCOME TAX EXPENSE

The Group is subject to income tax on an enterprise basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operate.

During the three months ended 31 August 2021 and 2020, all PRC subsidiaries of the Company were subject to the PRC Enterprise Income Tax rate of 25.0%.

## 5 所得稅開支

本集團須就產生或源自本集團成員公司所處及經營所在司法權區的溢利繳納企業所得稅。

於截至二零二一年及二零二零年八月三十一日止三個月，本公司的所有中國附屬公司按25.0%稅率繳納中國企業所得稅。

## 5 INCOME TAX EXPENSE (Continued)

The Hong Kong subsidiary of the Company was subject to Hong Kong profit tax at the rate of 16.5% on the estimated assessable profits during the three months ended 31 August 2021 and 2020. Pursuant to the enactment of two-tiered profit tax rates issued by the Inland Revenue Department ("IRD") from the year of assessment 2018/19 onwards, the Group's first HK\$2 million of assessable profits under Hong Kong profits tax for the three months ended 31 August 2021 and 2020 is subject to a tax rate of 8.25%, while the remaining assessable profits are subject to a tax rate of 16.5%.

The Macau subsidiary of the Company was subject to Macau complementary tax at the rate of 12.0% on the estimated assessable income exceeding MOP600,000 during the three months ended 31 August 2021 and 2020.

There was nil effective income tax of the Group for the three months ended 31 August 2021 (three months ended 31 August 2020: Nil).

## 6 DIVIDENDS

The directors of the Company do not recommend the payment of dividend for the three months ended 31 August 2021 (three months ended 31 August 2020: Nil).

## 5 所得稅開支(續)

於截至二零二一年及二零二零年八月三十一日止三個月，本公司的香港附屬公司按16.5%的稅率就估計應課稅溢利繳納香港利得稅。根據稅務局(「稅務局」)自二零一八／一九課稅年度起頒佈的兩級制利得稅稅率，截至二零二一年及二零二零年八月三十一日止三個月本集團於香港利得稅項下首二百萬港元的應課稅溢利按稅率8.25%計算，而剩餘應課稅溢利則按稅率16.5%計算。

於截至二零二一年及二零二零年八月三十一日止三個月，本公司的澳門附屬公司須就估計應課稅收入超過600,000澳門元的部分按12.0%稅率繳納澳門所得補充稅。

截至二零二一年八月三十一日止三個月，本集團的實際所得稅為零元(截至二零二零年八月三十一日止三個月：零元)。

## 6 股息

本公司董事不建議派付截至二零二一年八月三十一日止三個月的股息(截至二零二零年八月三十一日止三個月：無)。



## 7 LOSS PER SHARE

For the three months ended 31 August 2021 and 2020, the basic loss per share is calculated based on (i) the loss attributable to owners of the Company and (ii) the weighted average number of ordinary shares issued during the period.

## 7 每股虧損

截至二零二一年及二零二零年八月三十一日止三個月，每股基本虧損乃按(i)本公司擁有人應佔虧損及(ii)期內已發行普通股之加權平均數計算。

		Three months ended 31 August 截至八月三十一日止 三個月	
		2021 二零二一年	2020 二零二零年
Loss attributable to owners of the Company (HK\$'000)	本公司擁有人應佔虧損(千港元)	(6,475)	(8,978)
Weighted average number of ordinary shares in issue (thousand shares)	已發行普通股之加權平均數(千股)	800,000	800,000
Loss per share (HK cents)	每股虧損(港仙)	(0.81)	(1.12)

Diluted loss per Share were same as the basic loss per Share as there were no potential dilutive Shares in existence during the reporting period.

每股攤薄虧損與每股基本虧損相同，因為於本報告期內並無存在潛在的攤薄股份。

## MANAGEMENT DISCUSSION AND ANALYSIS

### BUSINESS REVIEW

The Group is principally engaged in the provision of visual display solution services.

The continuing Novel Coronavirus (COVID-19) pandemic had affected the usual business environment. The anti-pandemic measures imposed by the government departments, such as social distancing requirement in event premises and quarantine measures for inbound travellers, etc. had adverse impacts on the number of audience and their frequencies in attending pop concert shows which indirectly led the organizers to cancel, postpone or reschedule of shows and events.

Nevertheless, the Group has diversified the visual display solutions from pop concerts to other live events such as exhibitions car shows and extended reality (xR) video project to partially offset the aforesaid adverse impacts.

During the three months ended 31 August 2021, the Group was engaged in 29 pop concert shows for Hong Kong and non-Hong Kong artists/bands (three months ended 31 August 2020: 1). The Group derived approximately 38.9% of its total revenue during the three months ended 31 August 2021 from pop concerts (three months ended 31 August 2020: approximately 2%), the majority of which took place in Hong Kong, the PRC and Macau. The remainder of the Group's revenue was attributable to other live events, including exhibitions car shows and extended reality (xR) video project, as well as equipment rental.

## 管理層討論及分析

### 業務回顧

本集團主要從事提供視像顯示解決方案服務。

新型冠狀病毒病(COVID-19)疫情持續對日常營商環境構成影響。政府部門實施的防疫措施(如活動場所的社交距離要求及入境人士檢疫措施)對觀眾人數及其參加流行音樂演唱會的密度構成不利影響，間接導致主辦單位將演出及活動取消、延遲或改期。

儘管如此，本集團將視覺顯示解決方案的應用層面由流行音樂演唱會多元擴展至其他現場活動，例如汽車展覽及延展實境(xR)視像項目，以部分抵銷上述不利影響。

於截至二零二一年八月三十一日止三個月，本集團獲委聘為香港及非香港藝人／樂隊的29場流行音樂演唱會(截至二零二零年八月三十一日止三個月：1場)提供服務。截至二零二一年八月三十一日止三個月，本集團總收益約38.9%來自流行音樂演唱會(截至二零二零年八月三十一日止三個月：約2%)，該等演唱會多數在香港、中國及澳門舉行。本集團收益的其他來源則歸於其他現場活動(包括汽車展覽及延展實境(xR)視像項目)以及設備租賃。



## FINANCIAL REVIEW

### Revenue

The Group generates revenue from providing (i) visual display solutions to its customers in relation to pop concert shows and various other live events; and (ii) equipment rental.

The following table sets out a breakdown of the Group's revenue by source of income during the three months ended 31 August 2021 with the comparative figures for the three months ended 31 August 2020:

		Three months ended 31 August 2021 截至二零二一年 八月三十一日止三個月 % of total HK\$'000 revenue 佔收益 總額的 百分比 千港元		Three months ended 31 August 2020 截至二零二零年 八月三十一日止三個月 % of total HK\$'000 revenue 佔收益 總額的 百分比 千港元	
Visual display solutions	視像顯示解決方案	4,552	98	1,126	100
Equipment rental	設備租賃	78	2	—	—
Total	總計	4,630	100	1,126	100

During the three months ended 31 August 2021, the Group principally derived its revenue from the provision of visual display solutions, which accounted for 98% of the Group's total revenue (three months ended 31 August 2020: approximately 100%). The Group's revenue increased by approximately 94% from approximately HK\$1.1 million for the three months ended 31 August 2020 to approximately HK\$4.6 million for the three months ended 31 August 2021.

## 財務回顧

### 收益

本集團透過(i)為流行音樂演唱會及多種其他現場活動的相關客戶提供視像顯示解決方案；及(ii)提供設備租賃產生收益。

下表按收入來源載列本集團截至二零二一年八月三十一日止三個月的收益明細及截至二零二零年八月三十一日止三個月的比較數據：

截至二零二一年八月三十一日止三個月，本集團收益主要來自提供視像顯示解決方案，其佔本集團總收益的98%（截至二零二零年八月三十一日止三個月：約100%）。本集團收益由截至二零二零年八月三十一日止三個月的約1.1百萬港元增加約94%至截至二零二一年八月三十一日止三個月約4.6百萬港元。

## Visual display solutions

The following table sets out a breakdown of the Group's revenue from visual display solutions during the three months ended 31 August 2021 with the comparative figures for the three months ended 31 August 2020. For the purpose of revenue breakdown presentation, other live events include corporate events, sports and recreation events, exhibitions and other live performances.

## 視像顯示解決方案

下表載列於截至二零二一年八月三十一日止三個月本集團來自視像顯示解決方案的收益明細連同截至二零二零年八月三十一日止三個月的比較數據。就呈列收益明細而言，其他現場活動包括企業活動、體育及休閒活動、展覽及其他現場表演。

		Three months ended 31 August 2021 截至二零二一年八月三十一日止三個月				Three months ended 31 August 2020 截至二零二零年八月三十一日止三個月			
		No. of shows	Revenue	% of total revenue from visual display solutions	Average revenue per show	No. of shows	Revenue	% of total revenue from visual display solutions	Average revenue per show
		演出數目	收益 (HK\$'000) (千港元)	佔視像顯示 解決方案的 總收益的 百分比	每場演出的 平均收益 (HK\$'000) (千港元)	演出數目	收益 (HK\$'000) (千港元)	佔視像顯示 解決方案的 總收益的 百分比	每場演出的 平均收益 (HK\$'000) (千港元)
Pop concerts	流行音樂 演唱會	29	1,773	38.9	61	2	20	1.8	10
Other live events	其他現場活動	192	2,779	61.1	14	373	1,106	98.2	3
Total revenue from visual display solutions	視像顯示解決 方案收益 總額	221	4,552	100	21	375	1,126	100	3

The increase in revenue from pop concerts was mainly attributable to (i) the increase in the number of pop concerts shows undertaken by the Group from 2 for the three months ended 31 August 2020 to 29 for the three months ended 31 August 2021 and (ii) the increase in the average revenue per show for pop concerts from approximately HK\$10,000 for the three months ended 31 August 2020 to approximately HK\$61,000 for the three months ended 31 August 2021.

來自流行音樂演唱會的收益增加乃主要由於(i)本集團承接的流行音樂演唱會數量由截至二零二零年八月三十一日止三個月的2場增加至截至二零二一年八月三十一日止三個月的29場；及(ii)流行音樂演唱會每場演出的平均收益由截至二零二零年八月三十一日止三個月約10,000港元增加至截至二零二一年八月三十一日止三個月約61,000港元。



The increase in the revenue from other live events was attributable to the increase in the average revenue per show for other live events from approximately HK\$3,000 for the three months ended 31 August 2020 to approximately HK\$14,000 for the three months ended 31 August 2021.

## Revenue analysis by geographical location

The following table sets out a breakdown of the Group's revenue from pop concert shows by geographical location during the three months ended 31 August 2021 with comparative figures for the three months ended 31 August 2020:

來自其他現場活動的收益增加乃由於其他現場活動每場演出的平均收益由截至二零二零年八月三十一日止三個月約3,000港元增加至截至二零二一年八月三十一日止三個月約14,000港元。

## 按地理位置劃分的收益分析

下表載列截至二零二一年八月三十一日止三個月本集團按地理位置劃分來自流行音樂演唱會的收益明細及截至二零二零年八月三十一日止三個月的比較數據：

		Three months ended 31 August 2021 截至二零二一年八月三十一日止三個月				Three months ended 31 August 2020 截至二零二零年八月三十一日止三個月			
		No. of shows	Revenue	% of total revenue from pop concerts 佔流行音樂演唱會 總收益的百分比	Average revenue per show 每場演出的平均收益	No. of shows	Revenue	% of total revenue from pop concerts 佔流行音樂演唱會 總收益的百分比	Average revenue per show 每場演出的平均收益
		演出數目	收益 (HK\$'000) (千港元)	百分比	平均收益 (HK\$'000) (千港元)	演出數目	收益 (HK\$'000) (千港元)	百分比	平均收益 (HK\$'000) (千港元)
Pop concerts	流行音樂演唱會								
Hong Kong	香港	28	1,723	97.2	62	—	—	—	—
PRC	中國	—	—	—	—	—	—	—	—
Macau	澳門	1	50	2.8	50	2	20	100	10
Others	其他	—	—	—	—	—	—	—	—
Total revenue from visual display solutions	視像顯示解決方案收益總額	29	1,773	100.0	61	2	20	100	10

The following table sets out a breakdown of the Group's revenue from other live events by geographical location during the three months ended 31 August 2021 with comparative figures for the three months ended 31 August 2020:

下表載列截至二零二一年八月三十一日止三個月本集團按地理位置劃分來自其他現場活動獲得的收益明細連同截至二零二零年八月三十一日止三個月的比較數據：

		Three months ended 31 August 2021 截至二零二一年八月三十一日止三個月				Three months ended 31 August 2020 截至二零二零年八月三十一日止三個月			
		% of total				% of total			
		No. of shows	Revenue	revenue from other live events 佔其他現場 活動總收益 的百分比	Average revenue per show 每場演出的 平均收益	No. of shows	Revenue	revenue from other live events 佔其他現場 活動總收益 的百分比	Average revenue per show 每場演出的 平均收益
		演出數目	收益 (HK\$'000) (千港元)	活動總收益 的百分比	平均收益 (HK\$'000) (千港元)	演出數目	收益 (HK\$'000) (千港元)	活動總收益 的百分比	平均收益 (HK\$'000) (千港元)
Other live events	其他現場活動								
Hong Kong	香港	150	1,748	62.9	12	372	394	35.6	1
PRC	中國	32	754	27.1	24	1	712	64.4	712
Macau	澳門	10	277	10.0	28	—	—	—	—
Total revenue from visual display solutions	視像顯示解決 方案收益 總額	192	2,779	100.0	14	373	1,106	100	3

## Gross loss and gross loss margin

Gross loss of the Group for the three months ended 31 August 2021 amounted to approximately HK\$6.5 million (three months ended 31 August 2020: approximately HK\$8.9 million), representing gross loss margin of approximately 72% (three months ended 31 August 2020: approximately 586%). The decrease of the gross loss margin was mainly attributable to the increase in revenue.

## 毛損及毛損率

截至二零二一年八月三十一日止三個月，本集團的毛損約為6.5百萬港元（截至二零二零年八月三十一日止三個月：約8.9百萬港元），毛損率約為72%（截至二零二零年八月三十一日止三個月：約586%）。毛損率減少乃主要由於收益增加。



## Income tax expense

The Group is subject to income tax on an enterprise basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operate.

During the three months ended 31 August 2021 and 2020, all PRC subsidiaries of the Company were subject to the PRC Enterprise Income Tax rate of 25.0%.

The Hong Kong subsidiary of the Company was subject to Hong Kong profit tax at the rate of 16.5% on the estimated assessable profits during the three months ended 31 August 2021 and 2020. Pursuant to the enactment of two-tiered profit tax rates issued by the Inland Revenue Department (the “IRD”) from the year of assessment 2018/19 onwards, the Group’s first HK\$2 million of assessable profits under Hong Kong profits tax for the three months ended 31 August 2021 and 2020 is subject to a tax rate of 8.25%, while the remaining assessable profits are subject to a tax rate of 16.5%.

The Macau subsidiary of the Company was subject to Macau complementary tax at the rate of 12.0% on the estimated assessable income exceeding MOP600,000 during the three months ended 31 August 2021 and 2020.

The effective income tax rate of the Group was 0% for the three months ended 31 August 2021 (three months ended 31 August 2020: 0%).

## 所得稅開支

本集團須就產生或源自本集團成員公司所處及經營所在司法權區的溢利繳納企業所得稅。

於截至二零二一年及二零二零年八月三十一日止三個月，本公司的所有中國附屬公司按25.0%稅率繳納中國企業所得稅。

於截至二零二一年及二零二零年八月三十一日止三個月，本公司的香港附屬公司按16.5%的稅率就估計應課稅溢利繳納香港利得稅。根據稅務局（「稅務局」）自二零一八／一九評稅年度起頒佈的兩級制利得稅稅率，截至二零二一年及二零二零年八月三十一日止三個月本集團於香港利得稅項下首二百萬港元的應課稅溢利按稅率8.25%計算，而剩餘應課稅溢利則按稅率16.5%計算。

於截至二零二一年及二零二零年八月三十一日止三個月，本公司的澳門附屬公司估計應課稅收入超過600,000澳門元的部分須按12.0%稅率繳納澳門所得補充稅。

截至二零二一年八月三十一日止三個月，本集團的實際所得稅稅率為0%（截至二零二零年八月三十一日止三個月：0%）。



## Loss for the period

As a result of the foregoing, the Group's loss was approximately HK\$6.5 million for the three months ended 31 August 2021, as compared with a loss of approximately HK\$8.9 million for the corresponding period in 2020. The loss was mainly due to the revenue for the three months not able to cover the relatively high cost of services (including the high equipment depreciation cost), resulting in a gross loss of approximately HK\$3.4 million for the three months ended 31 August 2021 (three months ended 31 August 2020: approximately HK\$6.6 million). Although the revenue for the three months ended 31 August 2021 has increased by HK\$3.5 million compared with the corresponding period in 2020, the increment was still not able to compensate the cost of services during the period.

## LIQUIDITY AND CAPITAL RESOURCES

### Financial Resources, Liquidity and Capital Structure

The Group finances its operations primarily through cash generated from operating activities and interest-bearing bank borrowing, overdrafts and finance leases. The Group recorded net current (liabilities)/assets of approximately HK\$(15.2) million as at 31 August 2021 (31 August 2020: HK\$7.5 million).

As at 31 August 2021, the Group's current ratio was approximately 0.53 (31 August 2020: approximately 1.3) and the Group's gearing ratio calculated based on the total debt at the end of the period divided by total equity at the end of the period was approximately 17.7% (31 August 2020: approximately 6.6%). The increase of the Group's gearing ratio in the three months ended 31 August 2021 was mainly due to new loans obtained from a bank.

## 期內虧損

由於上文所述，截至二零二一年八月三十一日止三個月，本集團的虧損約為6.5百萬港元，而二零二零年同期的虧損約為8.9百萬港元。相關虧損主要歸因於該三個月收益無法填補相對較高的服務成本（包括高昂設備折舊成本），導致截至二零二一年八月三十一日止三個月產生虧損總額約3.4百萬港元（截至二零二零年八月三十一日止三個月：約6.6百萬港元）。儘管截至二零二一年八月三十一日止三個月的收益較二零二零年同期增加3.5百萬港元，惟增幅仍無法補償期內服務成本。

## 流動資金及資本資源

### 財務資源、流動資金及資本架構

本集團主要通過經營活動產生的現金及計息銀行借款、透支及融資租賃為其經營提供資金。本集團於二零二一年八月三十一日錄得流動（負債）／資產淨額約為(15.2)百萬港元（二零二零年八月三十一日：7.5百萬港元）。

於二零二一年八月三十一日，本集團的流動比率約為0.53（二零二零年八月三十一日：約1.3）及本集團的資產負債比率以期末債務總額除以期末權益總額計算約為17.7%（二零二零年八月三十一日：約6.6%）。本集團資產負債比率於截至二零二一年八月三十一日止三個月增加乃主要由於從一間銀行獲得新貸款。



As at 31 August 2021, the maximum limit of the banking facilities available to the Group amounted to HK\$14 million. The banking facilities were granted by a bank to a wholly-owned subsidiary of the Company, as borrower and the Company as guarantor and subject to the conditions that (i) Mr. Yeung Ho Ting Dennis ("**Mr. Yeung**"), the chairman and the chief executive officer of the Company, shall maintain his directorship in the Company and (ii) Mr. Yeung shall remain the major shareholder of the Company with shareholding interest, directly or indirectly, of not less than 51%. The bank borrowings were denominated in Hong Kong dollars, repayable within one year or on demand and interest-bearing at floating rates from 2.8% to 3.8% per annum (31 August 2020: 2.8% to 5.9% per annum).

As at 31 August 2021, the capital structure of the Group consisted of equity attributable to owners of the Company of approximately HK\$63.8 million, comprising issued share capital and reserves.

The Shares were listed on the GEM of the Stock Exchange on the Listing Date. There has been no change in the capital structure of the Group since then.

## FOREIGN CURRENCY EXPOSURE RISKS

The Group operates mainly in Hong Kong and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to certain purchases with United States dollars ("**US\$**") and Macau Patacas ("**MOP**") and certain sales with Renminbi ("**RMB**"). Foreign exchange risk arises when future commercial transactions, recognised assets and liabilities are denominated in a currency that is not the group entities' functional currency. The Group however did not engage in any derivatives agreements and did not commit to any financial instrument to hedge its foreign exchange exposure during the three months ended 31 August 2021.

於二零二一年八月三十一日，本集團最大限額銀行融資為14百萬港元。該等銀行融資乃由一間銀行授予本公司一間全資附屬公司(作為借款人)及本公司(作為擔保人)並受限於下列條件：(i)本公司主席兼行政總裁楊浩廷先生(「**楊先生**」)將繼續擔任本公司董事職務及(ii)楊先生將繼續為本公司主要股東，而其直接或間接股權不得少於51%。銀行借款以港元計值，須於一年內或按要求償還，浮動年利率介乎2.8%至3.8%(二零二零年八月三十一日：年利率介乎2.8%至5.9%)。

於二零二一年八月三十一日，本集團資本架構包括本公司擁有人應佔權益約63.8百萬港元(包括已發行股本及儲備)。

股份於上市日期於聯交所GEM上市。此後，本集團資本架構概無變動。

## 外匯風險

本集團主要在香港經營，並面臨各種貨幣風險所引起的外匯風險，主要指若干以美元(「**美元**」)及澳門元(「**澳門元**」)購買及若干以人民幣(「**人民幣**」)出售。當未來商業交易、確認資產及負債以非集團實體功能貨幣計值時，則會出現外匯風險。然而，於截至二零二一年八月三十一日止三個月，本集團並未涉及任何衍生工具協議及並無訂立任何金融工具以對沖外匯風險。



## TREASURY POLICIES

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the three months ended 31 August 2021. The Group strives to reduce exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

## SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES

During the three months ended 31 August 2021, the Group did not have any significant investments, material acquisitions nor disposals of subsidiaries and affiliated companies.

## CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

As at 31 August 2021, the Group did not have any material capital commitments or any material contingent liabilities.

## EMPLOYEES AND REMUNERATION POLICIES

As at 31 August 2021, the Group engaged a total of 61 employees (31 August 2020: 94) including the Directors. For the three months ended 31 August 2021, total staff costs amounted to approximately HK\$2.5 million (three months ended 31 August 2020: approximately HK\$3.4 million). Remuneration (including employees' benefits) is maintained at an attractive level and reviewed on a periodic basis. Employees' salary and relevant benefits are determined on the basis of performance, qualification, experience, positions and the Group's business performance.

## 庫務政策

本集團對其庫務政策採取審慎的財務管理方法，因此，截至二零二一年八月三十一日止三個月整段期間保持了健康的流動資金狀況。本集團力求通過持續的信貸評估及對其客戶財務狀況進行評估以降低信用風險。為管理流動性風險，董事會密切監察本集團的流動資金狀況，確保本集團資產、負債及其他承諾的流動性結構不時滿足其資金需求。

## 重大投資、重大收購及出售附屬公司

於截至二零二一年八月三十一日止三個月，本集團並無任何重大投資、重大收購或出售附屬公司及聯屬公司。

## 資本承擔及或有負債

於二零二一年八月三十一日，本集團並無任何重大資本承擔事項或任何重大或有負債。

## 僱員及薪酬政策

於二零二一年八月三十一日，本集團共聘用61名僱員（二零二零年八月三十一日：94名），其中包括董事。截至二零二一年八月三十一日止三個月，員工成本總額約為2.5百萬港元（截至二零二零年八月三十一日止三個月：約3.4百萬港元）。薪酬（包括僱員福利）維持在有吸引力的水平，並定期審查。僱員薪酬及相關福利乃根據表現、資質、經驗、職位以及本集團業務績效確定。



## EVENTS AFTER THE REPORTING PERIOD

As from 31 August 2021 to the date of this report, save as disclosed in this report, the Board is not aware of any significant events requiring disclosure that have occurred.

## AUDIT COMMITTEE

The Company has established an audit committee on 19 May 2017 (the “**Audit Committee**”) with written terms of reference in compliance with Rules 5.28 to 5.29 of the GEM Listing Rules. The primary duties of the Audit Committee are to review the Company's draft annual, interim and quarterly financial reports and accounts and to provide advice and comments thereon to the Board. The Audit Committee is also responsible for reviewing and supervising the financial reporting process and internal control procedures of the Group. The Audit Committee currently comprises three independent non-executive Directors, namely Mr. Li Kai Sing (Chairman), Mr. Ma Tsz Chun and Ms. Loh Lai Ping Phillis.

The Audit Committee has reviewed this report and the unaudited condensed consolidated results of the Group for the three months ended 31 August 2021 and the effectiveness of internal control system.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

The Directors confirm that during the three months ended 31 August 2021, there has been no purchase, sale or redemption of the Company's listed securities.

## 報告期後事項

由二零二一年八月三十一日起至本報告日期，除本報告所披露者外，董事會並不知悉有發生任何須予披露的重大事件。

## 審核委員會

本公司已遵照GEM上市規則第5.28條至第5.29條於二零一七年五月十九日成立審核委員會（「**審核委員會**」），並訂有書面職權範圍。審核委員會主要職責為審查本公司的年度、中期及季度財務報告及賬目草擬本，並就此向董事會提供建議及意見。審核委員會亦負責審查及監督本集團財務申報流程及內部控制程序。審核委員會目前由三名獨立非執行董事（即李啟承先生（主席）、馬時俊先生及羅麗萍女士）組成。

審核委員會已審閱本報告及本集團截至二零二一年八月三十一日止三個月之未經審核簡明綜合業績及內部控制制度的有效性。

## 購買、出售或贖回本公司上市證券

董事確認，截至二零二一年八月三十一日止三個月，本公司概無購買、出售或贖回本公司上市證券。

## DIRECTORS' AND CONTROLLING SHAREHOLDERS' INTERESTS IN COMPETING BUSINESS

During the three months ended 31 August 2021 and up to the date of this report, the Directors are not aware of any business and interest of the Directors nor the controlling shareholders of the Company nor any of their respective close associates (as defined in the GEM Listing Rules) that compete or may compete with the business of the Group and any other conflict of interests which any such person has or may have with the Group from the Listing Date to the date of this report.

## DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding directors' securities transactions on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiries of all Directors, the Company confirms that all of the Directors complied with such required standard of dealings and its code of conduct regarding directors' securities transactions during the three months ended 31 August 2021.

## 董事及控股股東在競爭業務中的權益

於截至二零二一年八月三十一日止三個月及直至本報告日期，董事並不知悉董事或本公司控股股東或彼等各自的任何緊密聯繫人（定義見GEM上市規則）自上市日期至本報告日期擁有任何對本集團業務構成或可能構成競爭的業務及權益，亦不知悉任何有關人士與本集團存在或可能存在任何其他利益衝突。

## 董事證券交易

本公司已採納有關董事進行證券交易的行為守則，其條款不遜於GEM上市規則第5.48條至第5.67條所載的規定交易標準。本公司對所有董事作出具體查詢後，確認所有董事均於截至二零二一年八月三十一日止三個月遵守規定的交易標準及有關董事進行證券交易的行為守則。



## INTERESTS AND SHORT POSITIONS OF DIRECTORS AND CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

董事及最高行政人員於本公司及其相聯法團的股份、相關股份及債權證中的權益及淡倉

As at 31 August 2021, the interests and short positions of the Directors and the chief executive of the Company in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”)) as (i) recorded in the register required to be kept under section 352 of the SFO, or (ii) otherwise notified to the Company and the Stock Exchange pursuant to the required standard of dealings by directors of listed issuer as referred to in Rule 5.46 of the GEM Listing Rules, were as follows:

於二零二一年八月三十一日，董事及本公司最高行政人員於本公司或其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份或債權證中擁有(i)記入根據證券及期貨條例第352條須備存的登記冊內的權益及淡倉，或(ii)根據GEM上市規則第5.46條所述的上市發行人董事進行交易的規定標準另行知會本公司及聯交所的權益及淡倉如下：

### (i) Interests in the Company

### (i) 於本公司的權益

Name of Director	Capacity/Nature of interest	Number of Shares (Note 1)	Percentage of shareholding
董事姓名	身份／權益性質	股份數目 (附註1)	股權百分比
Mr. Yeung Ho Ting Dennis	Interest in a controlled corporation (Note 2)	600,000,000 (L)	75.0%
楊浩廷先生	受控法團權益(附註2)	600,000,000 (L)	75.0%

Notes:

附註：

1. The letter “L” denotes the person’s long position in the Shares.
2. Next Vision was beneficially owned by Mr. Yeung Ho Ting Dennis as to 75%. By virtue of the SFO, Mr. Yeung Ho Ting Dennis was deemed to be interested in the Shares held by Next Vision.

1. 字母「L」代表相關人士於股份中的好倉。
2. 楊浩廷先生實益擁有Next Vision的75%權益。根據證券及期貨條例，楊浩廷先生被視為於Next Vision持有的股份中擁有權益。

**(ii) Interests in associated corporation of the Company**

**(ii) 於本公司相聯法團的權益**

Name of Director	Name of associated company	Capacity	Number of Shares (Note 1) 股份數目 (附註1)	Percentage of shareholding 股權百分比
董事姓名	相聯法團名稱	身份		
Mr. Yeung Ho Ting Dennis 楊浩廷先生	Next Vision (Note 2) Next Vision (附註2)	Beneficial owner 實益擁有人	7,500 (L) 7,500 (L)	75.0% 75.0%

Notes:

1. The letter "L" denotes the person's long position in the Shares.
2. Next Vision held 75% of issued Shares and was therefore a holding company of the Company.

附註：

1. 字母「L」代表相關人士於股份中的好倉。
2. Next Vision持有75%的已發行股份，故為本公司的控股公司。

Save as disclosed above, as at the date of this report, none of the Directors or the chief executive of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which were required (i) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part V of the SFO (including interests and/or short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) pursuant to section 352 of the SFO, to be entered into the register required to be kept therein; or (iii) pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules relating to securities transactions by directors to be notified to the Company and the Stock Exchange.

除上文披露者外，於本報告日期，概無董事或本公司最高行政人員於本公司或其相關法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有(i)根據證券及期貨條例第V部第7及8分部須知會本公司及聯交所的任何權益或淡倉（包括根據證券及期貨條例的相關條文彼被當作或視為擁有的權益及／或淡倉）；或(ii)根據證券及期貨條例第352條記入該條所規定存置的登記冊內的任何權益或淡倉；或(iii)根據有關董事進行證券交易的GEM上市規則第5.46條至第5.67條須知會本公司及聯交所的任何權益或淡倉。



## INTERESTS AND SHORT POSITIONS OF THE SUBSTANTIAL SHAREHOLDERS AND OTHER PERSONS IN SHARES AND UNDERLYING SHARES

As at 31 August 2021, so far as it is known to the Directors, the following persons (not being a Director or chief executive of the Company) had or were deemed to have interests or short positions in Shares or underlying Shares which were recorded in the register required to be kept by the Company under Section 336 of the SFO:

## 主要股東及其他人士於股份及相關股份中的權益及淡倉

於二零二一年八月三十一日，據董事所知，下列人士（本公司董事或最高行政人員除外）於股份或相關股份中擁有或被視為擁有記入本公司根據證券及期貨條例第336條須存置的登記冊的權益或淡倉：

Name of shareholder	Capacity/Nature of interest	Number of Shares held/ interested (Note 1) 持有／擁有權益 股份數目（附註1）	Percentage of shareholding 股權百分比
股東名稱	身份／權益性質		
Next Vision	Beneficial owner	600,000,000 (L)	75.0%
Next Vision	實益擁有人	600,000,000 (L)	75.0%

Notes:

- The letter "L" denotes the person's long position in the Shares.
- Next Vision was beneficially owned by Mr. Yeung Ho Ting Dennis as to 75%. By virtue of the SFO, Mr. Yeung Ho Ting Dennis was deemed to be interested in the Shares held by Next Vision.

附註：

- 字母「L」代表相關人士於股份中的好倉。
- 楊浩廷先生實益擁有Next Vision的75%權益。根據證券及期貨條例，楊浩廷先生被視為於Next Vision持有的股份中擁有權益。

Save as disclosed above, as at the date of this report, the Directors have not been notified by any person who had interests or short positions in the Shares or underlying Shares as recorded in the register required to be kept pursuant to Section 336 of the SFO, or which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO.

除上文披露者外，於本報告日期，概無任何人士已經知會董事於股份或相關股份中擁有權益或淡倉，而有關權益或淡倉記入根據證券及期貨條例第336條須存置的登記冊，或根據證券及期貨條例第XV部第2及3分部條文須予披露。



## SHARE OPTION SCHEME

The Company conditionally adopted a share option scheme (the “**Scheme**”) on 19 May 2017. The terms of the Scheme are in accordance with the provisions of Chapter 23 of the GEM Listing Rules. No share option has been granted since the adoption of the Scheme and there was no share option outstanding as at 31 August 2021.

## CORPORATE GOVERNANCE

The Company is firmly committed to maintaining and ensuring a high level of corporate governance standards and will review and improve the corporate governance practices and standards constantly. Except for the deviation from code provision A.2.1 of the CG Code (as defined below), the Company has complied with the code provisions set out in the CG Code (as defined below) contained in Appendix 15 to the GEM Listing Rules (the “**CG Code**”) during the three months ended 31 August 2021. Code provision A.2.1 of the CG Code stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Mr. Yeung is both the chairman of the Board and the chief executive officer of the Company. In view of Mr. Yeung’s role in day-to-day operations and management of the Group since April 2009, the Board believes that it is in the best interest of the Group to have Mr. Yeung taking up both roles for effective management and business development. Therefore, the Directors consider that the deviation from the code provision A.2.1 of the CG Code is appropriate in such circumstance and the Board is of the view that this management structure is effective for the Group’s operations and sufficient checks and balances are in place.

## 購股權計劃

本公司於二零一七年五月十九日有條件地採納購股權計劃（「**該計劃**」）。該計劃之條款符合GEM上市規則第23章之條文。自採納該計劃以來概無授予購股權及於二零二一年八月三十一日概無未行使之購股權。

## 企業管治

本公司堅定不移地維持及確保保持高水準的企業管治，不斷審查及完善企業管治慣例及標準。除偏離企業管治守則（定義如下）第A.2.1條守則條文外，本公司於截至二零二一年八月三十一日止三個月，已遵守GEM上市規則附錄十五所載企業管治守則（定義如下）（「**企業管治守則**」）所載之守則條文。企業管治守則第A.2.1條守則條文規定主席與行政總裁的角色應有區分，並不應由一人同時兼任。楊先生為本公司之董事會主席兼行政總裁。鑒於楊先生自二零零九年四月起於本集團日常營運及管理方面的角色，董事會相信楊先生同時兼任兩個角色有利於實現有效的管理及業務發展，符合本集團的最佳利益。因此，董事認為，在該情況下，偏離企業管治守則第A.2.1條守則條文乃屬適當，且董事會認為，該管理架構對本集團的營運及充分的制衡乃屬有效。



## COMMUNICATION WITH SHAREHOLDERS

The Company believes that maintaining a high level of transparency is a key to enhancing investor relations. It is committed to a policy of open and timely disclosure of corporate information to its shareholders and investment public. The Company updates the shareholders on its latest business developments and financial performance through its quarterly, interim and annual reports and communicates with the shareholders through annual general meetings and extraordinary general meetings. In compliance with the requirements of the GEM Listing Rules, the Company issued regular reports, announcements, circulars and notice of general meetings. Always updated with the latest information, the corporate website of the Company ([www.intechproductions.com](http://www.intechproductions.com)) has provided an effective communication platform to the public and the shareholders.

## OUTLOOK

The Group will make steady progress in accordance with its business plans and its actual operational conditions, so as to facilitate effective implementation of the business objectives of the Company and bring benefits from it.

The Board will proactively seek potential business opportunities and explore the possibility to expand the application of the Group's visual display solutions to industries other than live events industry that will broaden the sources of income of the Group and enhance value to the shareholders.

By order of the Board  
**In Technical Productions  
Holdings Limited**  
**Yeung Ho Ting Dennis**  
*Chairman*

Hong Kong, 12 October 2021

## 股東通訊

本公司認為保持高水準的透明度是加強投資者關係的關鍵。我們秉持向股東及公眾投資者公開及時披露企業資訊的政策。本公司通過季度、中期及年度報告向股東更新其最新業務發展情況及財務表現，並通過股東週年大會及股東特別大會與股東溝通。按照GEM上市規則的規定，本公司定期發佈報告、公佈、通函及股東大會通告。本公司的公司網站([www.intechproductions.com](http://www.intechproductions.com))會持續發佈最新資訊，為公眾及股東提供一個有效的溝通平台。

## 展望

本集團將按照其業務規劃，並結合實際運營情況穩步推進業務發展，以有效落實本公司的各項業務目標並從中獲利。

董事會將積極探求潛在商機並探討將本集團視像顯示解決方案應用擴展至其他非現場活動行業的可能性，以拓闊本集團的收入來源及提升股東價值。

承董事會命  
**In Technical Productions  
Holdings Limited**  
主席  
**楊浩廷**

香港，二零二一年十月十二日