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GREATWALLE INC.

長城匯理公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08315)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Greatwalle Inc. (the “**Company**”) is pleased to announce that on 11 October 2021, the Company granted 33,235,133 share options (the “**Share Options**”) to individuals (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 31 July 2014 (the “**Scheme**”). The Share Options shall entitle the Grantees to subscribe for a total of 33,235,133 new shares of HK\$0.05 each in the share capital of the Company (the “**Shares**”). Details of the Share Options granted are as follows:

- Date of grant : 11 October 2021 (the “**Date of Grant**”)
- Exercise price of the Share Options granted : HK\$0.2242 per Share, which represents the higher of (i) closing price of the Shares as stated in the Stock Exchange’s daily quotation sheets on 11 October 2021, being the Date of Grant; (ii) the average closing price of HK\$0.2242 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share
- Number of the Share Options granted : 33,235,133
- Closing price of the Shares on the Date of Grant : HK\$0.201 per Share
- Validity period of the Share Options granted : From 11 October 2021 to 10 October 2026

Exercise period of the Share Options granted : From 11 October 2021 to 10 October 2026

Exercise restrictions of the Share Options : If as a result of the exercise of the Share Options (i) the public float as required under the GEM Listing Rules cannot be maintained; or (ii) the grantees and/or the parties acting in concert with them will be obliged to make a general offer for all the Shares and other securities of the Company not already owned by them under Rule 26 of the Code on Takeovers and Mergers (the “**Takeovers Code**”), then the Share Options may only be exercised by the grantees to the extent allowable under the GEM Listing Rules or the Takeovers Code (as the case may be) the result of which will not be violating the public float requirement or triggering any obligation to make a general offer.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the GEM Listing Rules).

By order of the Board
Greatwalle Inc.
Song Xiaoming
Chairman and Executive Director

Hong Kong, 11 October 2021

As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Song Shiqing and Ms. Lin Shuxian; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Mr. Li Zhongfei, Mr. Zhao Jinsong and Mr. Liu Chengwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkgem.com for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kingforce.com.hk.