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AdTiger

ADTIGER CORPORATIONS LIMITED

虎視傳媒有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1163)

DISCLOSEABLE TRANSACTIONS SUBSCRIPTIONS FOR WEALTH MANAGEMENT PRODUCTS

SUBSCRIPTIONS FOR THE WEALTH MANAGEMENT PRODUCTS

On 11 October 2021, AdTiger Technology entered into agreements with the Bank of Hangzhou for subscriptions for its Wealth Management Products in the total amount of RMB16.5 million.

IMPLICATIONS UNDER THE LISTING RULES

For the aggregate of the subscriptions for the Wealth Management Products, one of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceeds 5% but all of the ratios are below 25%. As such, the subscriptions for the Wealth Management Products, on aggregate basis, constitute discloseable transactions of the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules but exempt from the Shareholders' approval requirement.

SUBSCRIPTIONS FOR THE WEALTH MANAGEMENT PRODUCTS

The Board is pleased to announce that on 11 October 2021, AdTiger Technology, an indirect wholly-owned subsidiary of the Company, entered into agreements with the Bank of Hangzhou for subscriptions for its Wealth Management Products in the total amount of RMB16.5 million, which will be financed by internal resources of the Group. The material terms of the subscription agreements are set out as follows:

Wealth Management Product (1)

Date of subscription:	11 October 2021
Name of the Wealth Management Product:	“Fortune 99” New Wallet Open-End Bank Wealth Management Plan* (「幸福99」新錢包開放式銀行理財計劃)
Parties:	(1) AdTiger Technology (as subscriber); and (2) Bank of Hangzhou (as issuer)
	To the Directors’ best knowledge, information and belief and having made all reasonable enquiries, the Bank of Hangzhou and its ultimate beneficial owners are Independent Third Parties.
Subscription amount:	RMB10 million
Type of return:	Non-principal guaranteed with floating return
Risk rating of product:	Low
Term of investment:	No fixed maturity period and can be subscribed for or redeemed on any trading day
Scale of product:	The upper limit of the scale of the product is RMB30 billion

Basis of consideration:	The minimum subscription amount for the initial subscription is RMB10,000. Each additional subscription or redemption amount must be a multiple of RMB1.00. There is no maximum limit for subscription amount by any single account (limited to the upper limit of the scale of the Wealth Management Product). The maximum daily redemption amount by any single account is RMB10 million.
Method of settlement:	Bank account transfer
Expected annualised return:	Approximately 3.126% (based on the latest performance of the Wealth Management Product)
Investment scope:	Mainly invests in fixed income assets, including but not limited to various bonds, deposits, money market financial instruments and other highly liquid assets, bond funds, pledged and buyout repo, and other debt assets that meet regulatory requirements
Method of determining the annualised rate of return:	<p>In general, the rate of return of the Wealth Management Product is determined on a daily basis, with different rate of return for every different day.</p> <p>The daily Wealth Management Product annualised rate of return is calculated based on the actual operating income of the Wealth Management Product underlying assets after deducting the fixed product custodian fee and management fee. The Bank of Hangzhou will calculate the daily annualised rate of return for each trading day based on the actual investment operation of the product (after deducting the product annual fixed custodian fee and management fee rate), and announce it on the next trading day. The daily annualised rate of return for each non-trading day will be announced together on the next trading day.</p>
Repayment arrangement of the principal and return:	During the duration of the Wealth Management Product, the investment income is calculated daily and paid monthly, on the 15th day of each month. Redemption of the principal is realized in real time on the day of redemption, and the investment income attributable to the redeemed amount will arrive in the account one Working Day after the investment income payment date.

Fees: Fixed custodian fee of 0.025% of the principal amount per annum and the fixed investment management fee of 0.35% of the principal amount per annum. No fixed management fee will be charged by the Bank of Hangzhou if the actual investment return on the Wealth Management Product is below 0.35% per annum.

Wealth Management Product (2)

Date of subscription: 11 October 2021

Name of the Wealth Management Product: “Fortune 99” JiTianYi Bank Wealth Management Plan No. 1908* (「幸福99」季添益1908期銀行理財計劃)

Parties: (1) AdTiger Technology (as subscriber); and
(2) Bank of Hangzhou (as issuer)

To the Directors’ best knowledge, information and belief and having made all reasonable enquiries, the Bank of Hangzhou and its ultimate beneficial owners are Independent Third Parties.

Subscription amount: RMB6.5 million

Type of return: Regular open-end and non-principal-guaranteed net value

Risk rating of product: Low

Term of investment: No fixed maturity period and can be subscribed for or redeemed during the open period. The product is opened every three months. The open period is five Working Days before the confirmation date of the opening. Announcement of the open period will be published on the website of Bank of Hangzhou and the specific opening time is subject to the announcement.

Scale of product: The lower limit of the scale of the product is RMB20 million while the upper limit of the scale of the product is adjusted during each open period. The upper limit for the scale of the initial subscription is RMB1.0 billion.

Basis of consideration:	The minimum subscription amount for the initial subscription is RMB50,000. Each additional subscription or redemption amount must be a multiple of RMB10,000. The maximum number of subscription by any single account is RMB100 million.
Method of settlement:	Bank account transfer
Expected annualised return:	Approximately 3.800% (based on the latest performance of the Wealth Management Product)
Investment scope:	Mainly invest in various types of assets that meet regulatory requirements: fixed income assets, including but not limited to various bonds, deposits, money market financial instruments and other highly liquid assets, bond funds, pledged and buyout repo, debt assets that meet regulatory requirements, other assets and asset management products that meet regulatory requirements, equity products, commodity and derivative products, etc.
Method of determining the wealth management return:	In general, the wealth management return is determined when the redemption is confirmed. The investment return is calculated based on the net value of the units when the redemption is confirmed x number of units when the redemption is confirmed + the underlying dividend income – principal.
Repayment arrangement of the redemption fund:	The redemption fund will arrive in the account three Working Days after the confirmation date.
Fees:	Fixed custodian fee of 0.025% of the principal amount per annum and the fixed investment management fee of 0.15% of the principal amount per annum. The wealth management manager calculates the floating management fee based on the investment of the wealth management plan. If the annualised return is beyond the performance benchmark, 80% of the excess will be charged as the floating management fee. The performance benchmark of the product is the one-year deposit benchmark interest rate of The People’s Bank of China + 2.65%.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS FOR THE WEALTH MANAGEMENT PRODUCTS

The subscriptions for the Wealth Management Products were made for treasury management purpose to maximise the return on the unutilised funds of the Group after taking into account, among others, the level of risk, return on investment and term to maturity and the fact that the Wealth Management Products offer a better potential return to the Group when compared with the deposit interest rates typically offered by commercial banks in the PRC. The subscription funds will be financed by internal resources of the Group. Prior to making the investment, the Group had ensured that there remained sufficient working capital for the Group's business needs, operating activities and capital expenditures after making the investment in the Wealth Management Products.

Given that the risk ratings of the Wealth Management Products are relatively low, the Board considers that the subscriptions for the Wealth Management Products will not cause any adverse impact on the working capital of the Group. In addition, the consideration of each of the subscriptions for the Wealth Management Products was determined with reference to the pricing of the relevant products in the market. The Directors are therefore of the view that the subscriptions for the Wealth Management Products and the terms thereof were fair and reasonable on normal commercial terms, and were in the interests of the Company and its Shareholders as a whole.

INFORMATION ON THE PARTIES

The Company

The Company is an investment holding company and its subsidiaries are engaged in the business of providing intellectual digital marketing service solutions both in the PRC and internationally.

AdTiger Technology

AdTiger Technology is a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company principally engaged in, among other things, brand management and advertising design and agency in the PRC.

The Bank of Hangzhou

The Bank of Hangzhou is a joint stock company incorporated in the PRC. It is a commercial bank established under the approval by the China Banking Regulatory Commission in the PRC and is listed on the Shanghai Stock Exchange (stock code: 600926). The Bank of Hangzhou and its subsidiary are principally engaged in the commercial banking business which provides services such as accepting deposits, making loans and offering basic investment products. To the Directors' best knowledge, information and belief and having made all reasonable enquiries, the Bank of Hangzhou and its ultimate beneficial owners are Independent Third Parties.

IMPLICATIONS UNDER THE LISTING RULES

For the aggregate of the subscriptions for the Wealth Management Products, one of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceeds 5% but all of the ratios are below 25%. As such, the subscriptions for the Wealth Management Products, on aggregate basis, constitute discloseable transactions of the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules but exempt from the Shareholders' approval requirement.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the following meanings set out below:

“AdTiger Technology”	Adtiger Technology Company Limited* (虎視科技有限公司), an indirect wholly-owned subsidiary of the Company
“Bank of Hangzhou”	Bank of Hangzhou Co., Ltd.* (杭州銀行股份有限公司), a joint stock company incorporated in the PRC with limited liability, and an Independent Third Party
“Board”	the board of Directors
“Company”	ADTIGER CORPORATIONS LIMITED, a company incorporated in the Cayman Islands as an exempted company with limited liability, the shares of which are listed and traded on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company

“Group”	the Company and its subsidiaries
“Independent Third Party(ies)”	a third party who is/are independent of and not connected with the Company and its connected persons (as defined in the Listing Rules)
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement, Hong Kong, Macau and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Wealth Management Product(s)”	“Fortune 99” New Wallet Open-End Bank Wealth Management Plan* (「幸福99」新錢包開放式銀行理財計劃) and “Fortune 99” JiTianYi Bank Wealth Management Plan No. 1908* (「幸福99」季添益1908期銀行理財計劃), the wealth management products issued by the Bank of Hangzhou
“Working Day”	national statutory working day of the PRC
“%”	per cent

* For identification purposes only

By order of the Board
ADTIGER CORPORATIONS LIMITED
Chang Sufang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 11 October 2021

As at the date of this announcement, the Board comprises two executive directors, namely Ms. Chang Sufang and Ms. Li Hui; one non-executive director, namely Mr. Hsia Timothy Chunhon; and three independent non-executive directors, namely Mr. Yao Yaping, Mr. Chan Foon, and Mr. Zhang Yaoliang.