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WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

ANNOUNCEMENT

RIGHTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) EXISTING SHARE HELD ON RECORD DATE ON A NON-UNDERWRITTEN BASIS MATERIAL CONTRACTS AND DOCUMENTS ON DISPLAY PURSUANT TO PARAGRAPH 42 OF THE APPENDIX 1B TO THE GEM LISTING RULES

Reference is made to (i) the announcements issued by Worldgate Global Logistics Ltd (the “**Company**”) dated 29 July 2021 and 24 September 2021; (ii) the circular of the Company dated 3 September 2021; and (iii) the prospectus of the Company dated 8 October 2021 (the “**Prospectus**”) in relation to, among other things, the Rights Issue on the basis of three (3) Rights Shares for every one (1) existing Shares held on the Record Date on a non-underwritten basis. As at the Record Date, the total number of issued Shares of the Company was 158,400,000, and the maximum number of Shares to be issued pursuant to the Rights Issue is 475,200,000. Capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus unless otherwise stated.

MATERIAL CONTRACTS AND DOCUMENTS ON DISPLAY

As disclosed in the paragraph headed “17. DOCUMENTS FOR INSPECTION” in the Appendix III to the Prospectus, the listed documents pursuant to paragraph 42 of the Appendix 1B to the GEM Listing Rules are available for inspection during normal business hours at the office of the Company at Unit 5D, 5/F, Hang Cheong Factory Building, No. 1 Wing Ming Street, Kowloon, Hong Kong from the date of this Prospectus up to 25 October 2021 (both days inclusive).

Pursuant to paragraph 42 of the Appendix 1B to the GEM Listing Rules which has been amended effective 4 October 2021 (i.e. the Latest Practicable Date), the listed documents pursuant to paragraph 42 of the Appendix 1B to the GEM Listing Rules shall be published on the Stock Exchange's website and the Company's own website.

The Company announces that the listed documents pursuant to paragraph 42 of the Appendix 1B to the GEM Listing Rules have been published on the Stock Exchange's website and the Company's own website for Shareholders' and potential investors' inspection.

By order of the Board
Worldgate Global Logistics Ltd
Lai Kwok Hei
Chairman

Hong Kong, 8 October 2021

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip, and the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company's website at <http://www.worldgate.com.hk>.