

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Crown International Corporation Limited
皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 30 SEPTEMBER 2021**
**(2) RETIREMENT OF DIRECTORS AND CHANGE IN
COMPOSITION OF BOARD COMMITTEES**

Reference is made to the circular (the “**Circular**”) and the notice of annual general meeting (the “**Notice of AGM**”) of Crown International Corporation Limited (the “**Company**”) both dated 30 August 2021 (“**2021 AGM**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that at the 2021 AGM held on 30 September 2021, all the proposed resolutions (other than resolutions numbered 2, 3, 4, 8, 9 and 10) as set out in the Notice of AGM were duly passed as ordinary resolutions by the Shareholders by way of poll.

As at the date of the 2021 AGM, the total number of Shares entitling the holders to attend and vote for or against the resolutions at the 2021 AGM was 3,430,000,000 Shares. There was no Share entitling the holder to attend and abstain from voting in favour of the resolutions at the 2021 AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required to abstain from voting at the 2021 AGM under the Listing Rules. There was no party who had stated the intention in the Circular to vote against or abstain from voting on the resolutions at the 2021 AGM.

Boardroom Share Registrars (HK) Limited, the Company's share registrar and transfer office, acted as the scrutineer for the purpose of vote-taking at the 2021 AGM. The results of the voting are as follows:

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
1	To consider and adopt the audited consolidated financial statements of the Company and the reports of the directors (the “ Directors ”) and the independent auditor of the Company for the year ended 31 March 2021.	2,352,262,074 (99.531)%	11,010,000 (0.4659)%
2	To re-elect Mr. Liu Hong Shen as an executive Director.	338,330,074 (14.3162)%	2,024,942,000 (85.6838)%
3	To re-elect Mr. Sun Yu as a non-executive Director.	338,330,074 (14.3162)%	2,024,942,000 (85.6838)%
4	To re-elect Mr. He Dingding as an independent non-executive Director.	338,330,074 (14.3162)%	2,024,942,000 (85.6838)%
5	To re-elect Mr. Wong Siu Hung, Patrick as an independent non-executive Director.	2,352,262,074 (99.531)%	11,010,000 (0.4659)%
6	To authorise the Board to fix the Directors' remunerations.	2,352,262,074 (99.531)%	11,010,000 (0.4659)%
7	To re-appoint BDO Limited as the independent auditor of the Company and to authorise the board of Directors (the “ Board ”) to fix its remuneration.	2,352,262,074 (99.531)%	11,010,000 (0.4659)%
8	To grant a general unconditional mandate to the Directors to allot, issue and deal with additional shares of the Company (the “ Shares ”) not exceeding 20% of the total number of issued Shares as at the date of this resolution.	338,330,074 (14.3162)%	2,024,942,000 (85.6838)%

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
9	To grant a general unconditional mandate to the Directors to buy back Shares not exceeding 10% of the total number of issued Shares as at the date of this resolution.	338,330,074 (14.3162)%	2,024,942,000 (85.6838)%
10	Conditional on the passing of resolutions 8 and 9 above, to extend the general mandate granted by resolution 8 by adding thereto the Shares bought back pursuant to the general mandate granted by resolution 9.	338,330,074 (14.3162)%	2,024,942,000 (85.6838)%

The full text of the relevant resolutions is set out in the Notice of AGM.

For resolutions numbered 1, 5, 6, and 7, as more than 50% of the votes were cast in favour of each of such resolutions, resolutions numbered 1, 5, 6, and 7 were duly passed as ordinary resolutions by way of poll at the 2021 AGM.

For resolution numbered 2, 3, 4, 8, 9 and 10, as less than 50% of the votes were cast in favour of each of such resolutions, resolutions numbered 2, 3, 4, 8, 9 and 10 were not passed as ordinary resolutions at the 2021 AGM.

RETIREMENT OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

As resolution numbered 2 regarding the re-election of Mr. Liu Hong Shen (“**Mr. Liu**”) as an executive Director was not passed at the 2021 AGM, Mr. Liu retired as an executive Director at the conclusion of the 2021 AGM. Following his retirement, Mr. Liu ceased to be the Vice Chairman of the Board and a member of the Executive Committee of the Company.

As resolution numbered 3 regarding the re-election Mr. Sun Yu (“**Mr. Sun**”) as a non-executive Director was not passed at the 2021 AGM, Mr. Sun retired as a non-executive Director at the conclusion of the 2021 AGM. Following his retirement, Mr. Sun ceased to be the Chairman of the Board.

As resolution numbered 4 regarding the re-election of Mr. He Dingding (“**Mr. He**”) as an independent non-executive Director was not passed at the 2021 AGM, Mr. He retired as an independent non-executive Director at the conclusion of the 2021 AGM. Following his retirement, Mr. He ceased to be the Chairman of the Audit Committee of the Company and a member of the Remuneration, Quality and Nomination Committee of the Company. Mr. Chen Fang was appointed as the Chairman of the Audit Committee of the Company with effect from the conclusion of the 2021 AGM.

The Board is not aware of any disagreement with Mr. Liu, Mr. Sun or Mr. He or any matters relating to their retirement that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board expresses its sincere gratitude to Mr. Liu, Mr. Sun or Mr. He for their contributions to the Company during the tenure of their services.

The Board noted that upon the retirement of Mr. He, the remaining independent non-executive Directors namely Mr. Ren Guo Hua, Mr. Chen Fang and Mr. Wong Siu Hung, Patrick, do not possess the appropriate professional qualifications or accounting or related financial management expertise as required under Rules 3.10(2) and 3.21 of the Listing Rules, the retirement of Mr. He constitutes non-compliance of Rule 3.10(2) and Rule 3.21 of the Listing Rules. The Board shall use its best endeavour to look for a suitable candidate to fill up the above-mentioned vacancy as soon as practicable and within three months required under Rule 3.23 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Crown International Corporation Limited
Hung Man
Chairman

Hong Kong, 30 September 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. HUNG Man, Mr. LI Yong Jun and Mr. MENG Jin Long; and three independent non-executive Directors, namely Mr. REN Guo Hua, Mr. CHEN Fang and Mr. WONG Siu Hung, Patrick.