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(incorporated in Bermuda with limited liability)

(Stock Code: 412)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report of China Shandong Hi-Speed Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”).

In addition to the information provided in the 2020 Annual Report, the Board would like to provide further information in relation to the “Other Income” of approximately HK\$46.2 million recorded by the Group for the year ended 31 December 2020.

Other Income

As disclosed in Note 7 to the consolidated financial statements of the Group in the 2020 Annual Report, the “Sundry Income” under “Other Income” recorded by the Group for the year ended 31 December 2020 amounted to approximately HK\$13.8 million. The Board would like to provide further information on the breakdown of the “Sundry Income” of the Group for the year ended 31 December 2020:

	For the year ended	
	31 December	
	2020	2019
	HK\$'000	HK\$'000
Bank interest income	30,347	128,220
Government subsidy (<i>Note 1</i>)	2,018	885
Penalty on late payment	–	5,531
Sundry income (<i>Note 2</i>)	13,798	1,405
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Total	46,163	136,041
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Notes:

- (1) *There were no unfulfilled conditions or contingencies relating to these government grants.*
- (2) *Sundry income for the year ended 31 December 2020 mainly represented the recharges of rental expenses of approximately HK\$4,652,000 from an associate, an investment gain of approximately HK\$2,607,000 from disposal of a United State Dollar swap, waiver of payable balances of approximately HK\$1,643,000 from suppliers and exchange gain of approximately HK\$1,331,000.*

The above additional information does not affect other information contained in the 2020 Annual Report and, save as disclosed in this announcement, the remaining contents of the 2020 Annual Report remain unchanged.

By Order of the Board
China Shandong Hi-Speed Financial Group Limited
Wang Xiaodong
Chairman

Hong Kong, 29 September 2021

As at the date of this announcement, the Company has three executive directors, namely Mr. Wang Xiaodong, Mr. Liu Zhijie and Mr. Liu Yao; four non-executive directors, namely Mr. Zhu Jianbiao, Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo; and four independent non-executive directors, namely Mr. Guan Huanfei, Mr. Chan Wei Hei, Mr. Tan Yuexin and Mr. Jonathan Jun Yan.