

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CCIAM Future Energy Limited

信能低碳有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 145)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the announcement dated 24 September 2019 and the annual report of CCIAM Future Energy Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2020 Annual Report.

In addition to the information in the 2020 Annual Report, the Company would like to provide further information in relation to (i) Use of Proceeds and (ii) Share Option Scheme.

USE OF PROCEEDS

(1) The placing of new shares under general mandate (the “2017 Placing”)

As disclosed in the paragraph headed “Use of Proceeds” in the “Management Discussion and Analysis” section on page 8 of the 2020 Annual Report, the balance of the net proceeds from 2017 Placing of approximately HK\$2.0 million remained unutilised as intended for possible investment as at 31 December 2020. As there is no desirable opportunity arisen and found fit to the Company, this balance remained unutilised. It is expected that the remaining balance of the net proceeds are proposed to be used in accordance with the previous disclosure in respect of the 2017 Placing and will be utilised by the end of December 2022.

(2) The placing of new shares under general mandate (the “2020 Placing”) on 27 July 2020

As disclosed in the paragraph headed “Placing of New Shares” in the “Management Discussion and Analysis” section on page 5 of the 2020 Annual Report, the balance of the net proceeds from 2020 Placing of approximately HK\$3.9 million remained unutilised, comprising HK\$2.9 million as intended for general working capital of the Group and HK\$1.0 million as intended for possible investment as at 31 December 2020. It is expected that the remaining balance of the net proceeds are proposed to be used in accordance with the previous disclosure in respect of the 2020 Placing. It is expected that the balance of net proceeds of HK\$2.9 million as intended for general working capital of the Group will be utilised by the end of December 2021 and HK\$1.0 million as intended for possible investment will be utilised by the end of December 2022.

(3) The rights issue on 12 December 2020 and raised HK\$21 million (the “2020 Rights Issue”)

As disclosed in the paragraph headed “Placing of New Shares” in the “Management Discussion and Analysis” section on page 7 of the 2020 Annual Report, the balance of the net proceeds from 2020 Rights Issue of approximately HK\$21.0 million remained unutilised, comprising HK\$12.6 million as intended for potential new projects and HK\$8.4 million as intended for operating expenses as at 31 December 2020. It is expected that the remaining balance of the net proceeds are proposed to be used in accordance with the previous disclosure in respect of the 2020 Rights Issue. It is expected that the balance of net proceeds of HK\$8.4 million as intended for operating expenses will be utilised by the end of June 2022 and HK\$12.6 million as intended for potential new projects will be utilised by the end of December 2022.

SHARE OPTION SCHEME

The Board wishes to provide additional information in relation to the Company’s Share Option Scheme and share options granted on 19 June 2020 under the Share Option Scheme of the 2020 Annual Report as follows:

Under the Share Option Scheme, a consideration of HK\$1 is payable on acceptance of the grant of an option. An option may be accepted by a participant within 7 days from the date of the offer of grant of the option.

In respect to the share options granted on 19 June 2020, the closing price of the shares immediately before the date of grant was on which the options were granted was HK\$0.055 per share. The estimated fair value of the share options granted was measured based on Binomial Option Pricing Model, further details of which were given in note 36 to the financial statements of the 2020 Annual Report. The aggregate value of share options granted to each class of grantees was approximately HK\$2,900,000, comprising HK\$518,000 to Directors and HK\$2,382,000 to employees. During the year ended 31 December 2020, the Group recognised equity-settled share-based payment of approximately HK\$2,900,000 in relation to the share options granted by the Company. The details of the estimated fair value of the share options granted is set out below:

Grantees	Position	Number of share option granted	Estimated fair value of share option granted <i>HK\$</i>
Chong Kok Leong	Executive Director	12,678,600	340,000
Zhuang Miao Zhong	Executive Director	5,071,400	136,000
Choy Hiu Fai, Eric	Independent Non-executive Director	507,200	14,000
Huang Lizhi	Independent Non-executive Director	507,200	14,000
Ng Kay Kwok	Independent Non-executive Director	507,200	14,000
Employees		<u>96,931,900</u>	<u>2,382,000</u>
Total		<u>116,203,500</u>	<u>2,900,000</u>

The supplementary information provided in this announcement does not affect other information contained in the 2020 Annual Report and, save as disclosed above, the contents of the 2020 Annual Report remains unchanged.

By order of the Board
CCIAM Future Energy Limited
Chong Kok Leong
Executive Director

Hong Kong, 29 September 2021

As at the date hereof, the board of Directors comprises, Mr. Cheng Lut Tim, Mr. Chong Kok Leong and Mr. Zhuang Miao Zhong being executive Directors; and Mr. Choy Hiu Fai, Eric, Mr. Huang Lizhi and Mr. Lam Yau Fung, Curt being independent non-executive Directors.