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(Incorporated in Hong Kong with limited liability)
(Stock Code: 00604)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Shenzhen Investment Limited (the “Company”) announces that on 28 September 2021 (the “Offer Date”), the Company offered to grant a total of 7,630,000 share options (the “Share Options”) to certain eligible persons (collectively, the “Grantees”) to subscribe for a total of 7,630,000 ordinary shares of the Company (“Shares”) under the share option scheme adopted by the Company on 22 June 2012 (the “Share Option Scheme”), subject to acceptance by the Grantees. Details of the Share Options offered to be granted are as follows:

Offer Date	:	28 September 2021
Exercise price of the Share Options	:	HK\$2.00 per Share, which represents the higher of (i) the closing price of HK\$2.00 per Share as stated in the Stock Exchange’s daily quotations sheet on the Offer Date; and (ii) the average closing price of HK\$1.948 per Share as stated in the Stock Exchange’s daily quotations sheets for the 5 business days immediately preceding the Offer Date
Total number of Share Options offered to be granted	:	7,630,000
Total number of Shares to be issued upon exercise of the Share Options in full	:	7,630,000
Closing price of Shares on the Offer Date	:	HK\$2.00 per Share

Validity period of the Share Options : The Share Options shall be deemed to be granted upon acceptance of the offer of the grant in accordance with the terms of the Share Option Scheme. Of which, 5,160,000 Share Options (“Lot A”) are exercisable during the period from 18 January 2022 to 17 January 2025 and 2,470,000 Share Options (“Lot B”) are exercisable during the period from 28 September 2022 to 27 September 2025, subject to performance review and the following vesting term:-

Maximum percentage of Share Options exercisable (including the Share Options previously exercised)	Exercise period of the relevant percentage of the Share Options
40%	<p>Lot A : at any time from 18 January 2022 to 17 January 2023</p> <p>Lot B : at any time from 28 September 2022 to 27 September 2023</p>
70%	<p>Lot A : at any time from 18 January 2023 to 17 January 2024</p> <p>Lot B : at any time from 28 September 2023 to 27 September 2024</p>
100%	<p>Lot A : at any time from 18 January 2024 to 17 January 2025</p> <p>Lot B : at any time from 28 September 2024 to 27 September 2025</p>

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
SHENZHEN INVESTMENT LIMITED
LU Hua
Chairman

Hong Kong, 28 September 2021

As at the date of this announcement, the Board comprises 8 directors, of which Dr. LU Hua, Mr. HUANG Wei, Ms. CAI Xun, Mr. DONG Fang and Ms. SHI Xiaomei are the executive directors of the Company and Mr. WU Wai Chung, Michael, Mr. LI Wai Keung and Dr. WONG Yau Kar, David are the independent non-executive directors of the Company.