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## DADI EDUCATION HOLDINGS LIMITED

## 大地教育控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8417)

## CLARIFICATION TO THE SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2020 AND THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reference is made to the supplemental announcement of the Company dated 16 September 2021 (the "Supplemental Announcement") in relation to the Annual Report of the Company for the year ended 31 March 2020 published on 29 June 2020 and the Annual Report of the Company for the year ended 31 March 2021 published on 25 June 2021. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Supplemental Announcement.

The Board would like to clarify by supplementing the following further information to the paragraph headed "Pension Scheme" in the Supplemental Announcement.

The employees of the Group's subsidiaries for the years ended 31 March 2020 and 31 March 2021 which operates in the Mainland China are required to participate in a central pension scheme (the "Central Pension Scheme", together with the MPF Scheme, the "Defined Contribution Schemes") operated by the local municipal government, which these subsidiaries are required to contribute a certain portion of their payroll costs to the Central Pension Scheme. The contributions by the Group for the Defined Contribution Schemes are charged to the statement of profit or loss as they become payable in accordance with the relevant rules of the respective schemes.

The Group's contributions to the Defined Contribution Schemes vested fully and immediately with the employees. Accordingly, (i) for each of the two years ended 31 March 2021, there was no forfeiture of contributions under the Defined Contribution Schemes; and (ii) there were no forfeited contributions available for the Group to reduce its existing level of contributions to the Defined Contribution Schemes as at 31 March 2021.

Notwithstanding the above clarification, all information and contents as set out in the Supplemental Announcement remain unchanged.

By order of the Board

Dadi Education Holdings Limited
Chung Wang Lung
Chairman and Executive Director

Hong Kong, 27 September 2021

As at the date of this announcement, the executive Directors are Mr. Chung Wang Lung, Mr. Mok Patrick and Ms. So Pik Sau, and the independent non-executive Directors are Mr. Wong Tak Chun, Ms. Chung Wai Nar and Mr. Tsang Chi Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the website of the Company at www.dadi.com.hk.