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Hong Kong Education (Int'l) Investments Limited
香港教育（國際）投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

**FURTHER UPDATES ON FINANCIAL PERFORMANCE OF
THE GROUP**

This announcement is made further to and an update on the announcement of Hong Kong Education (Int'l) Investments Limited (“**Company**”, together with its subsidiaries, the “**Group**”) dated 29 July 2021 in relation to the updates on the financial performance of the Group for the year ended 30 June 2021 (“**Announcement**”). Terms used herein shall have the same meanings as defined in the Announcement, unless the context requires otherwise.

As disclosed in the Announcement, based on the preliminary assessment by the Company’s management on the information then available, it was expected that the Group would record profit attributable to owners of the Company of around HK\$20 million for the year ended 30 June 2021 as compared to a loss attributable to owners of the Company of approximately HK\$107.2 million for the year ended 30 June 2020.

The Board wishes to inform the shareholders and potential investors of the Company that after further assessment of the impairment loss on certain loan receivables of the Group and impairment assessment on goodwill associated with the business unit of private educational services, the estimated profit attributable to owners of the Company for the year ended 30 June 2021 is adjusted to around HK\$3.6 million.

GENERAL

The information contained in this announcement is only based on the preliminary assessment by the Company's management on the information currently available, which has not been confirmed nor reviewed by the Company's auditors and the audit committee of the Board. The information contained herein and the financial results of the Group for the year ended 30 June 2021 will be subject to further adjustment after further review by the Company's management.

The Company is in the process of finalising the consolidated annual results of the Group for the year ended 30 June 2021. The annual results of the Group for the year ended 30 June 2021 is expected to be released by the end of September 2021.

By order of the Board
Hong Kong Education (Int'l) Investments Limited
Yip Kai Pong
Executive Director

Hong Kong, 24 September 2021

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Wai and Mr. Yip Kai Pong; and the independent non-executive Directors are Ms. Jor Stephanie Wing Yee, Mr. Leung Ki Chi James and Mr. Fenn David.