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CHINA ORIENTAL GROUP COMPANY LIMITED

中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code : 00581)

**DISCLOSEABLE TRANSACTION
COMPLETION OF SUBSCRIPTION OF
SHARES IN QINGDAO HUIJINTONG**

Reference is made to the announcement of China Oriental Group Company Limited (the “**Company**”) dated 13 January 2021 in relation to the Subscription of 50,870,865 Target Shares in Qingdao Huijintong Power Equipment Company Limited* (青島匯金通電力設備股份有限公司) (“**HJT**”) by Hebei Jinxi Iron and Steel Group Company Limited* (河北津西鋼鐵集團股份有限公司) (“**Jinxi Limited**”) (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all conditions precedent set out in the Share Subscription Agreement have been fulfilled and the Subscription was completed on 23 September 2021 in accordance with the terms and conditions of the Share Subscription Agreement. Upon Completion, the Company (through its subsidiaries Jinxi Limited and Tianjin Ansai) indirectly holds approximately 40.5% of the issued share capital of HJT.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 24 September 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. HAN Li and Mr. Sanjay SHARMA being the Executive Directors, Mr. Ondra OTRADOVEC and Mr. ZHU Hao being the Non-executive Directors and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi, Mr. WANG Bing and Dr. TSE Cho Che, Edward being the Independent Non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

**For identification purpose only*