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DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the "**Announcement**") of Continental Holdings Limited (the "**Company**") dated 1 September 2021 in relation to the proposed acquisition of properties located at (i) Ground Floor, First Floor, Second Floor and a portion of the Roof, No.164 Boundary Street, Kowloon, Hong Kong; and (ii) Ground Floor, First Floor and Second Floor, No.164A Boundary Street, Kowloon, Hong Kong. Terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

As set out in the Announcement, pursuant to Rule 14.41(a) of the Listing Rules, a circular in respect of the Acquisitions (the "**Circular**"), containing, among other things, further information of the Acquisitions and other information required under the Listing Rules shall be despatched within 15 business days after the publication of the Announcement, that is, on or before 23 September 2021.

As additional time is required to prepare and finalise the financial information required to be contained in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rule 14.41(a) of the Listing Rules. Further announcement will be made by the Company in respect of the application of the waiver and the expected date of despatch of the Circular.

By order of the Board Continental Holdings Limited Chan Wai Lap, Victor *Chairman*

Hong Kong, 23 September 2021

As at the date of this announcement, Mr. Chan Wai Lap, Victor, Dr. Chan Sing Chuk, Charles, BBS, JP, Ms. Cheng Siu Yin, Shirley, Ms. Chan Wai Kei, Vicki and Mr. Wong Edward Gwonhing are executive Directors, Mr. Yam Tat Wing is a non-executive Director and Mr. Yu Shiu Tin Paul, BBS, MBE, JP, Mr. Chan Ping Kuen, Derek, Mr. Sze Irons, BBS, JP and Mr. Cheung Chi Fai, Frank are independent non-executive Directors.