

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHEN XING

Chen Xing Development Holdings Limited

辰興發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2286)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR ENDED
31 DECEMBER 2020**

Reference is made to the annual report of Chen Xing Development Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 published on 27 April 2021 (the “**Annual Report**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Annual Report.

In addition to the information provided in the Annual Report, the Board would like to provide the following supplementary information pursuant to Paragraph 26 of Appendix 16 to the Listing Rules in relation to the Group’s contributions to pension scheme as stated in note 2.4 to the financial statements of the Group for the year ended 31 December 2020 set out on page 329 of the English version of the Annual Report.

The Group participates in the national pension schemes as defined by the laws of the PRC since the Group only has operations in the PRC. Subsidiaries within the Group which are established and operate in Mainland China are required to provide certain staff pension benefits to their employees under existing regulations of the PRC (the “**PRC Pension Scheme**”). The Group’s employer contributions to the PRC Pension Scheme vest fully with the employees upon the contributions are made and hence no forfeited contributions arise when the employees leave the scheme.

The above additional information does not affect any other information contained in the Annual Report. Save as disclosed in this announcement, all other information in the Annual Report remains unchanged.

By Order of the Board
Chen Xing Development Holdings Limited
Bai Xuankui
Chairman

Shanxi, PRC, 17 September 2021

As at the date of this announcement, the executive directors of the Company are Mr. Bai Xuankui, Mr. Bai Wukui, Mr. Bai Guohua and Mr. Dong Shiguang and the independent non-executive directors of the Company are Mr. Tian Hua, Mr. Qiu Yongqing and Ms. Gao Jianhua.