

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS IN RELATION TO PROCESSING AND CUSTOMIZATION AGREEMENT

Reference is made to the announcement (the “**Announcement**”) of Li Ning Company Limited (the “**Company**”) dated 13 September 2021 in relation to the continuing connected transactions conducted under the Processing and Customization Agreement. Unless otherwise stated, capitalised terms and expressions used herein shall have the same meanings as those defined in the Announcement.

The Company would like to supplement that, one of the applicable percentage ratios set out under Rule 14.07 of the Listing Rules in respect of aggregate transaction amount incurred from 1 January 2021 and 18 August 2021 under the Processing and Customization Agreement exceeds 0.1% but all are less than 5%, therefore the disclosure requirement in respect of the Historical Transactions was triggered on 18 August 2021.

The Company, due to inadvertence merely, did not promptly report and announce on 18 August 2021 the transactions conducted under the Processing and Customization Agreement as required under Chapter 14A of the Listing Rules. The Company apologizes for delay in making announcement in relation to the transactions under the Processing and Customization Agreement. The Company will put in place appropriate monitoring and consultation procedures to prevent the occurrence of similar incident in future.

Save as disclosed above, all other information set out in the Announcement remains unchanged.

By order of the Board
Li Ning Company Limited
Li Ning
*Executive Chairman and
Joint Chief Executive Officer*

Hong Kong, 16 September 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Dr. Chan Chung Bun, Bunny.