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Edvantage Group Holdings Limited
中匯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 0382)

POSITIVE PROFIT ALERT

This announcement is made by Edvantage Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the year ended 31 August 2021 (the “**Period under Review**”) and other information currently available to the Board, the Group is expected to record an increase of not less than 30% in the adjusted net profit* for the said Period under Review as compared to that for the year ended 31 August 2020.

The aforesaid expected significant increase in the adjusted net profit* is mainly attributable to (i) the increase in the number of student enrolments and average tuition fees of Guangzhou Huashang College (廣州華商學院) (formerly known as Huashang College Guangdong University of Finance & Economics (廣東財經大學華商學院)) and Guangzhou Huashang Vocational College (廣州華商職業學院) of the Group during the Period under Review; and (ii) the consolidation of the financial results of Urban Vocational College of Sichuan# (四川城市職業學院) and Urban Technician College of Sichuan# (四川城市技師學院) since completion of acquisition of them by the Group during the Period under Review (details of such acquisition are set out in the announcements of the Company dated 4 December 2020, 18 December 2020, 30 December 2020, 14 January 2021 and circular of the Company dated 26 May 2021).

The Company is still in the process of preparing and finalising its annual results for the year ended 31 August 2021. The information contained in this announcement is only based on the preliminary review and assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the year ended 31 August 2021, and such figures or information have not been audited by the Company's auditors or reviewed by the Company's audit committee. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Group for the year ended 31 August 2021 which is expected to be published in November 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Edvantage Group Holdings Limited
Liu Yung Chau
Chairman and executive director

Note:

* Adjusted net profit is determined by adjusting profit for the year in view of the effect of net foreign exchange gain or loss, share-based payments and one-off or non-recurring items (where applicable).

English translation is for identification purpose only.

Hong Kong, 16 September 2021

As at the date of this announcement, the executive directors of the Company are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man, the non-executive director of the Company is Mr. Liu Yung Kan; and the independent non-executive directors of the Company are Mr. Xu Gang, Mr. Lo Chi Chiu and Mr. Li Jiatong.