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**太陽娛樂集團**  
SUN ENTERTAINMENT GROUP

**SUN ENTERTAINMENT GROUP LIMITED**

**太陽娛樂集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8082)**

**CLARIFICATION ANNOUNCEMENT**

**(A) PROPOSED CHANGE IN BOARD LOT SIZE;**

**(B) PROPOSED RIGHTS ISSUE ON THE BASIS OF**

**FOUR (4) RIGHTS SHARES FOR EVERY FIVE (5) SHARES**

**HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS;**

**AND**

**(C) CONNECTED TRANSACTION –**

**REPAYMENT OF SHAREHOLDER INDEBTEDNESS**

Reference is made to the circular of the Company dated 24 August 2021 (the “**Circular**”) in relation to, among other things, (i) the Change in Board Lot Size; (ii) the Rights Issue; and (iii) the Set-off Arrangement. Unless the context requires otherwise, capitalised terms used in this announcement should have the same meanings as those defined in the Circular.

The Company have noted an inadvertent typographical error in relation to the theoretical ex-right price as set out in the Letter from the Board and the Letter from the Independent Financial Adviser contained in the Circular and the Company wishes to clarify the following information (with amendments underlined):

- a. the theoretical ex-right price is approximately HK\$0.226 per Share based on the closing price of HK\$0.295 per Share as quoted on the Stock Exchange on the Last Trading Day;
- b. the Subscription Price represents a discount of approximately 38.1% to the theoretical ex-right price of approximately HK\$0.226 per Share based on the closing price of HK\$0.295 per Share as quoted on the Stock Exchange on the Last Trading Day; and

- c. the Subscription Price represents a theoretical dilution effect (as defined under Rule 10.44A of the GEM Listing Rules) of approximately 24.1%, represented by the theoretical diluted price of approximately HK\$0.226 per Share to the benchmarked price of approximately HK\$0.298 per Share (as defined under Rule 10.44A of the GEM Listing Rules, taking into account the higher closing price on the Last Trading Day of HK\$0.295 per Share and the average closing prices of the Shares as quoted on the Stock Exchange for the five (5) previous consecutive trading days prior to the date of the Undertakings).

Save as disclosed above, all the information in the Circular shall remain unchanged.

On behalf of the board of  
**Sun Entertainment Group Limited**  
**Dong Choi Chi, Alex**  
*Chairman and executive Director*

Hong Kong, 15 September 2021

*As at the date of this announcement, the board comprises two executive directors, namely Mr. Dong Choi Chi, Alex (the chairman) and Mr. Chong Cho Lam (chief executive officer), and three independent non-executive directors, namely Mr. Chan Wai Man, Dr. Ip Wai Hung and Mr. Siu Hi Lam, Alick.*

*This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.8082.com.hk](http://www.8082.com.hk).*