

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUAZHANG TECHNOLOGY HOLDING LIMITED

華章科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1673)

PROFIT ALERT

This announcement is made by Huazhang Technology Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available to the Company, the board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net profit within the range of approximately RMB10.0 million to RMB18.0 million for the year ended 30 June 2021, as compared to the net loss of approximately RMB77.5 million for the year ended 30 June 2020. Such change was mainly attributable to: i) the expected significant decrease in impairment loss on financial and contract assets for the year ended 30 June 2021, as compared to the impairment loss on financial and contract assets of approximately RMB83.9 million for the year ended 30 June 2020; and ii) the expected increase in revenue and gross profit for the year ended 30 June 2021 as compared with the year ended 30 June 2020 due to increase in progress of projects and demands on our products.

The information contained in this announcement is only a preliminary assessment by the Board according to the unaudited management accounts for the year ended 30 June 2021 as well as information currently available which have not been reviewed by the Company’s auditor and therefore may be subject to amendments and valuation adjustments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 30 June 2021 which is expected to be published on or before 30 September 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huazhang Technology Holding Limited
Zhu Gen Rong
Chairman

Hong Kong, 14 September 2021

As at the date of this announcement, the executive Directors are Mr. Zhu Gen Rong, Mr. Wang Ai Yan and Mr. Fang Hui, the non-executive Director is Mr. Shi Chenghu, and the independent non-executive Directors are Mr. Kong Chi Mo, Mr. Heng, Keith Kai Neng and Mr. Yao Yang Yang.