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**Chuang's Consortium International Limited**

**(莊士機構國際有限公司)**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 367)**

**UPDATE ON  
(1) MAJOR TRANSACTION:  
PROPOSED DISPOSAL OF THE SALE SHARES AND  
ASSIGNMENT OF THE SALE LOANS;  
AND  
(2) MAJOR TRANSACTION:  
PROPOSED SUBSCRIPTION OF THE CONSIDERATION SHARES**

Reference is made to the circular of Chuang's Consortium International Limited (the "**Company**") dated 20 August 2021 (the "**Circular**") in relation to the Proposed Transaction (as defined in the Circular). Capitalized terms used herein shall have the same meanings as those defined in the Circular.

As Completion of the Proposed Transaction is conditional upon the Chuang's China Independent Shareholders approving the Proposed Transaction and the relevant resolution was not passed by the Chuang's China Independent Shareholders by way of a poll at the special general meeting of Chuang's China held on 14 September 2021, the Sale and Purchase Agreement has lapsed accordingly. Thus the Proposed Transaction will not proceed, and the rights and obligations of the parties under the Sale and Purchase Agreement are lapsed and be of no further effect.

The Board considers that the lapse of the Sale and Purchase Agreement will not have any material adverse impact on the existing business, operation or financial position of the Group.

By order of the Board of  
**Chuang's Consortium International Limited**  
**Richard Hung Ting Ho**  
*Vice Chairman*

Hong Kong, 14 September 2021

*As at the date of this announcement, Mr. Albert Chuang Ka Pun, Mr. Richard Hung Ting Ho, Mr. Edwin Chuang Ka Fung, Miss Ann Li Mee Sum, Mrs. Candy Kotewall Chuang Ka Wai, Mr. Geoffrey Chuang Ka Kam and Mr. Chan Chun Man are the executive directors of the Company, and Mr. Abraham Shek Lai Him, Mr. Fong Shing Kwong, Mr. Yau Chi Ming, Mr. David Chu Yu Lin and Mr. Tony Tse Wai Chuen are the independent non-executive directors of the Company.*