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ZHONGCHANG INTERNATIONAL HOLDINGS GROUP LIMITED

中昌國際控股集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 859)

SUPPLEMENTAL ANNOUNCEMENT

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

INTRODUCTION

Reference is made to the annual report of Zhongchang International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2020 Annual Report.

The Board would like to provide further information relating to Note 33 “Retirement Benefits Scheme” to the consolidated financial statements for FY2020 (as set out in the 2020 Annual Report (“**Note 33**”) pursuant to Paragraph 26(2) of Appendix 16 to the Listing Rules as follows.

RETIREMENT BENEFITS SCHEME

As disclosed in Note 33, the Group operates MPF for all qualifying employees in Hong Kong and the Group’s employees in the PRC are members of state-managed retirement benefit scheme operated by the PRC Government (“**PRC Retirement Benefit Scheme**”).

In FY2020, there was no forfeited contribution under the MPF or the PRC Retirement Benefit Scheme which may be used by the Group to reduce current or future levels of contributions (FY2019: nil). Accordingly, there was no forfeited contribution utilised in FY2020 (FY2019: nil).

Save as disclosed in this announcement, the remaining contents of the 2020 Annual Report remain unchanged.

By order of the Board

Zhongchang International Holdings Group Limited

Chen Zhiwei

Chairman and Executive Director

Hong Kong, 14 September 2021

As at the date of this announcement, the Board comprises Mr. Chen Zhiwei (Chairman), Ms. Ku Ka Lee and Mr. Tang Lunfei as executive directors; Dr. Huang Qiang, Mr. Wong Chi Keung, Kenjie and Ms. Yu Dan as non-executive directors; and Mr. Liew Fui Kiang, Mr. Liu Xin and Mr. Yip Tai Him as independent non-executive directors.