

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this Election Form or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, certified public accountant or other professional adviser.



Yip's Chemical Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 408)

**SCRIP DIVIDEND SCHEME IN RELATION TO
THE INTERIM DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2021 (THE "INTERIM DIVIDEND") AND
THE 50th ANNIVERSARY SPECIAL DIVIDEND (THE "SPECIAL DIVIDEND",
TOGETHER WITH THE INTERIM DIVIDEND, THE "DIVIDENDS")**

ELECTION FORM

IF YOU WISH TO RECEIVE YOUR DIVIDENDS WHOLLY IN CASH, PLEASE DO NOT COMPLETE NOR RETURN THIS ELECTION FORM.

IF YOU WISH TO RECEIVE NEW ORDINARY SHARES IN YIP'S CHEMICAL HOLDINGS LIMITED (THE "COMPANY") OF HK\$0.10 EACH CREDITED AS FULLY PAID ("SCRIP SHARES") IN LIEU OF CASH FOR THE DIVIDENDS EITHER IN WHOLE OR IN PART, YOU MUST COMPLETE AND SIGN THIS ELECTION FORM IN ACCORDANCE WITH THE INSTRUCTIONS BELOW AND RETURN IT AS SOON AS POSSIBLE TO THE COMPANY'S BRANCH SHARE REGISTRAR IN HONG KONG, TRICOR SECRETARIES LIMITED, 54/F, HOPEWELL CENTRE, 183 QUEEN'S ROAD EAST, HONG KONG **NO LATER THAN 4:30 PM ON WEDNESDAY, 29 SEPTEMBER 2021.**

PART I

BOX A	NAME(S) AND ADDRESS OF REGISTERED SHAREHOLDER(S)

BOX B	NUMBER OF SHARES HELD ON 8 SEPTEMBER 2021 ("RECORD DATE")

PART 2 — ELECTION FOR CASH DIVIDEND ONLY

If you wish to receive the Dividends in cash ONLY, you do not need to take any action. Therefore, please DO NOT complete NOR return this Election Form.

PART 3 — ELECTION FOR SCRIP SHARES ONLY

If you wish to receive the Dividends in Scrip Shares ONLY, please SIGN, DATE and RETURN this Election Form.

PART 4 — ELECTION FOR PARTLY IN CASH AND PARTLY IN SCRIP SHARES

If you wish to receive the Dividends partly in cash and partly in Scrip Shares, please ENTER in Box C the number of shares registered in your name on the Record Date for which the Dividends will be paid in Scrip Shares. Please SIGN, DATE and RETURN this Election Form.

(If you sign, date and return this Election Form without completing Box C, or if your specified number in Box C is greater than your registered holding on the Record Date, you will be deemed to have elected to receive Scrip Shares ONLY in respect of ALL the shares registered in your name on the Record Date. You will receive Scrip Shares ONLY for the Dividends.)

BOX C	NUMBER OF SHARES FOR WHICH THE DIVIDENDS ARE TO BE PAID IN SCRIP SHARES

TO THE BOARD OF DIRECTORS OF YIP'S CHEMICAL HOLDINGS LIMITED:

I/We, the undersigned and above-named shareholder(s), give notice that I/we elect to receive Scrip Shares in lieu of cash in respect of the Dividends for the whole or part of the ordinary shares registered in my/our name(s) in accordance with the instructions given above, subject to the terms and conditions set out in the circular of the Company dated 14 September 2021.

SIGNED (signature(s) must match the records maintained by the Company's branch share registrar in Hong Kong)

(1) _____ (2) _____ (3) _____ (4) _____

Daytime telephone number (if any): _____

Date: _____ 2021

NOTES:

- (I) In the case of joint holders, all holders must sign.
 - (II) In the case of a corporation, this Election Form should be signed on its behalf by a duly authorised officer whose office should be stated.
 - (III) Your signature(s) above must correspond with your specimen signature(s) filed with Tricor Secretaries Limited.
- For the avoidance of doubt, the Company does not accept any special instruction written on this Election Form.

THIS ELECTION FORM SHOULD BE READ IN CONJUNCTION WITH THE CIRCULAR IN RELATION TO THE SCRIP DIVIDEND SCHEME OF THE COMPANY DATED 14 SEPTEMBER 2021. THIS ELECTION FORM IS FOR THE USE BY THE SHAREHOLDER(S) NAMED IN BOX A ONLY. THE RIGHT TO RECEIVE SCRIP SHARES IN LIEU OF THE WHOLE OR PART OF CASH DIVIDEND IS NON-TRANSFERABLE. IF YOU ARE NOT ELIGIBLE TO ELECT SCRIP SHARES INSTEAD OF CASH DIVIDEND, YOU SHOULD NOT COMPLETE THIS ELECTION FORM AND, IF YOU DO SO, THE ELECTION FORM WILL BE VOID AND HAVE NO EFFECT. NO ACKNOWLEDGEMENT OF RECEIPT OF THIS ELECTION FORM WILL BE ISSUED. NO ELECTION IN RESPECT OF THE DIVIDENDS MAY, AFTER THIS ELECTION FORM IS SIGNED AND RETURNED TO THE COMPANY'S BRANCH SHARE REGISTRAR IN HONG KONG, BE IN ANY WAY WITHDRAWN, REVOKED, SUPERSEDED OR ALTERED.

DEFINITIVE CERTIFICATES FOR SCRIP SHARES AND/OR CHEQUES FOR CASH DIVIDEND FOR THE DIVIDENDS WILL BE DESPATCHED BY ORDINARY MAIL TO THE RESPECTIVE SHAREHOLDERS CONCERNED AT THEIR OWN RISK TO THE ADDRESS STATED ABOVE ON OR ABOUT TUESDAY, 12 OCTOBER 2021.

WHERE APPLICABLE, IF THIS ELECTION FORM IS NOT COMPLETED CORRECTLY AND/OR NOT RECEIVED BY THE COMPANY'S BRANCH SHARE REGISTRAR IN HONG KONG BY 4:30 PM ON WEDNESDAY, 29 SEPTEMBER 2021, ALL OF THE DIVIDENDS IN RESPECT OF YOUR SHAREHOLDING WILL BE PAID IN CASH ONLY. THE COMPANY'S DECISION IN ANY DISPUTE RELATING TO THE SCRIP DIVIDEND SCHEME SHALL BE CONCLUSIVE AND BINDING.

This election form is issued in English and Chinese. In case of inconsistency, the English version of this election form shall prevail over the Chinese version.

PERSONAL INFORMATION COLLECTION STATEMENT

Your supply of your address and telephone number is required for the purpose of processing and handling your instructions given on this Election Form, including without limitation, any verification with you that may be required, and other share registry services relating to your shareholding (the 'Purposes'). If you fail to provide sufficient and accurate information, we may not be able to process your dividend payment instructions. We may transfer your address and telephone number to our agent, contractor or third party service provider who provides administrative, computer and other services to us for the Purposes, and to such parties who are authorised by law to request the information. Your address and telephone number will be retained for such period as may be necessary to fulfil the Purposes. You have the right to request access to and/or correction of your personal data in accordance with the provisions of the Personal Data (Privacy) Ordinance, and any such request should be in writing and sent by mail to Privacy Compliance Officer, Tricor Secretaries Limited, Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong.