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Thing On Enterprise Limited

晉安實業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2292)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report of Thing On Enterprise Limited (the “**Company**”) for the year ended 31 December 2020 (the “**Annual Report**”) published on 25 March 2021. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

The Company wishes to provide further information in relation to the employee benefit expenses charged in the consolidated statement of comprehensive income of the Company and subsidiaries (the “**Group**”) for the year ended 31 December 2020 as disclosed in notes 7 and 8 to the Group’s consolidated financial statements for the year ended 31 December 2020 on page 76 of the Annual Report.

The Group participates in defined contribution schemes for its employees. The Mandatory Provident Fund Scheme participated by the Group (the “**MPF Scheme**”) is registered under and comply with the Mandatory Provident Fund Schemes Ordinance (Cap. 485, Laws of Hong Kong). The assets of these schemes are held in separate trustee-administered funds. The Group and its employees are each required to make contributions to the MPF Schemes at 5% of the employees’ relevant income and capped at HK\$1,500 per month.

Contributions to defined contribution schemes charged to the Group’s consolidated statement of comprehensive income for the year ended 31 December 2020 were HK\$247,000 (2019: HK\$244,000). During the years ended 31 December 2020 and 2019, there were no forfeited contribution available to reduce the contributions payable in the future years.

The Board confirms that the above additional information does not affect other information contained in the Annual Report. Save for the aforesaid, all other information in the Annual Report remains unchanged.

By order of the Board
Thing On Enterprise Limited
Wong Chung Tak Richard
Chairman

Hong Kong, 13 September 2021

As at the date of this announcement, the Board comprises Mr. Wong Chung Tak Richard as the chairman of the Board and a non-executive Director; Mr. Wong Ka Yeung Roland and Ms. Chan Choi Wan Rolie as executive Directors; and Ms. Chan Kam Ping, Mr. Wong King Wai Kirk and Mr. Wen Cyrus Jun-ming as independent non-executive Directors.