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**CONTINENTAL
HOLDINGS LIMITED**
恒和珠寶集團有限公司

(於香港註冊成立之有限公司)

(股份代號：00513)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit of not less than 30.0 million for the year ended 30 June 2021 as compared to the loss of approximately HK\$17.9 million for the year ended 30 June 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Continental Holdings Limited (the “**Company**”) together with its subsidiaries, the (“**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listings of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (the “**SFO**”) (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the financial information currently available, it is anticipated that the Group is expected to record a profit of not less than 30.0 million for the year ended 30 June 2021 as compared to the loss of approximately HK\$17.9 million for the year ended 30 June 2020. The expected turnaround from loss to profit was mainly due to (i) unrealised net fair value gain on the investment properties of the Group as compared to unrealised net fair value loss for the year ended 30 June 2020; (ii) increase in revenue of Jewellery business; and (iii) recognised net foreign exchange gain as compared to the loss for the year ended 30 June 2020. The effect of such increase / gains is partially offset the impairment loss on mining right for the year ended 31 June 2021.

The Company is still in the process of finalising the Group’s annual results for the year ended 30 June 2021. The information contained in this announcement is only based on the Company’s preliminary review of the management accounts of the Group, which have not been audited or reviewed by the auditor of the Company. The actual results of the Group may also be affected by other factors such as professional valuation on the fair value of the investment properties and mining right of the Group for the year ended 30 June 2021 which is pending finalisation. Further details of the Group’s performance will be disclosed as and when the annual results of the Group for the year ended 30 June 2021 are announced.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Continental Holdings Limited
Chan Wai Lap, Victor
Chairman

Hong Kong, 9 September 2021

As at the date of this announcement, Mr. Chan Wai Lap, Victor, Dr. Chan Sing Chuk, Charles, BBS, JP, Ms. Cheng Siu Yin, Shirley, Ms. Chan Wai Kei, Vicki and Mr. Wong Edward Gwong-hing are executive Directors, Mr. Yam Tat Wing is the non-executive Directors, Mr. Yu Shiu Tin, Paul, BBS, MBE, JP, Mr. Chan Ping Kuen, Derek, Mr. Sze Irons, BBS, JP and Mr. Cheung Chi Fai, Frank are independent non-executive Directors.